



GIL/KOL/2014-15/ *BSE-224/NSD-222*
October 08, 2014

National Stock Exchange of India Ltd. "EXCHANGE PLAZA", Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA.	Bombay Stock Exchange Ltd. Floor 25, P J Towers, Dalal Street, Mumbai- 400 001. INDIA.	Gallantt Metal Ltd. 1, Crooked Lane, Second Floor, Room Nos. 222 & 223, Kolkata – 700069.
--	--	--

Sir/Madam,

SUB: DISCLOSURE UNDER REGULATIONS 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES & TAKEOVER) REGULATIONS, 2011

We are enclosing herewith Disclosure under Regulations 29(1) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 pursuant to acquisition through Inter-se Transfer of 11767179 Equity Shares in the Target Company M/s. Gallantt Metal Limited (TC) to the tune 14.47% of the total Equity Capital of the TC.

This submission is as per the requirements of Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 and for your record.

Please acknowledge the receipt and oblige.

Thanking you,

Yours faithfully,

For **GALLANTT ISPAT LIMITED**

GALLANTT ISPAT LTD.

Company Secretary

Nitesh Kumar

COMPANY SECRETARY

Encl: As above.

GALLANTT ISPAT LIMITED

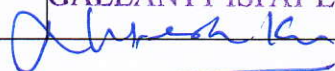
1, CROOKED LANE, SECOND FLOOR, ROOM NOS. 222 & 223, KOLKATA - 700 069
Tel. : 033-4064 2189, Telefax : 033-2231 2429, e-mail : gil@gallantt.com, Website : www.gallantt.com
Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur-Uttar Pradesh
Corporate Identification No. : L27109WB2005PLC101650

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

PART - A

1. Name of the Target Company (TC)	GALLANTT METAL LIMITED
2. Name(s) of the acquirer and Person Acting in Concert (PAC) with the Acquirer	M/s. Gallantt Ispat Limited <u>PAC for M/s. Gallantt Ispat Limited:</u> Mr. Chandra Prakash Agarwal M/s. Chandra Prakash Agarwal (HUF) Mr. Santosh Kumar Agarwal M/s. Gallantt Udyog Limited M/s. Hipoline Commerce Pvt. Limited Mr. Anand Kumar Gupta Mrs. Anju Pansari Mr. Anupam Agarwal Mr. Ashutosh Agarwal Mr. Brij Mohan Joshi Mr. Dinesh Kumar Agarwal Mrs. Karuna Jindal Mrs. Kusum Devi Jalan Mrs. Madhu Agarwal Mr. Narain Prasad Ajitsaria Mr. Naresh Chandra Agarwal Ms. Nidhi Jalan Mr. Nitin Kandoi Mr. Om Prakash Jalan Mr. Prem Prakash Agarwal Ms. Priya Agarwal Ms. Priyanka Das Ms. Priyanka Gupta Mrs. Ritu Agarwal M/s. Santosh Kumar Agarwal HUF Mrs. Sharda Devi Jalan Mrs. Shruti Kandoi Mrs. Shyama Agrawal Mrs. Smriti Agarwal Ms. Sonal Agarwal Mr. Subodh Kumar Jalan Mr. Sumesh Kumar Agarwal M/s. Sunil Kumar Shivang Pansari (HUF) Mrs. Uma Agarwal Mr. Vinod Kumar Tekriwal
3. Whether the acquirer belongs to Promoter/Promoter Group	Yes
4. Name(s) of the Stock Exchange(s) where the shares of TC are listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited

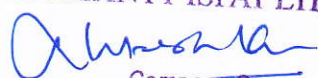
GALLANTT ISPAT LTD.



Company Secretary

5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number of Shares	% w.r.t .total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
Before the acquisition under consideration, holding of:	Details as per Annex 1		
a) Shares			
b) Voting Rights (otherwise than by shares)			
c) Warrants/convertible securities/any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC			
Total (a+b+c)			
Details of Acquisition:	Details as per Annex 1		
a) Shares carrying voting rights acquired			
b) Voting Rights acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC			
Total (a+b+c)			
After the Acquisition, holding of:	Details as per Annex 1		
a) Shares carrying voting rights acquired			
b) Voting Rights acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC			
Total (a+b+c)			
6. Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Inter-se Transfer		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	08.10.2014		
8. Equity share capital / total voting capital of the TC before the said acquisition	81322324		
9. Equity share capital/ total voting capital of the TC after the said acquisition	81322324		
10. Total diluted share/voting capital of the TC after the said acquisition	81322324		

GALLANTT ISPAT LTD.


Company Secretary

PART-B

Name of the Target Company: GALLANTT METAL LIMITED

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Acquirer		
Gallantt Ispat Limited	Yes	AACCG2969B
Seller		
Hipoline Commerce Pvt Ltd	Yes	AAACH6817K
PACs		
Gallantt Udyog Limited	Yes	AACCG1245L
Anand Kumar Gupta	Yes	AFPPA7376D
Anju Pansari	Yes	AJEPP0430G
Anupam Agarwal	Yes	ABNPA7498J
Ashutosh Agarwal	Yes	AAZPA8800B
Brij Mohan Joshi	Yes	ACCPJ9762E
Chandra Prakash Agarwal	Yes	ABLPA8567C
Dinesh Kumar Agarwal	Yes	AAKPA8079K
Karuna Jindal	Yes	ABMPJ7153J
Kusum Devi Jalan	Yes	AASPJ1386J
Madhu Agarwal	Yes	ABMPA1270H
Narain Prasad Ajitsaria	Yes	AEYPA4067M
Naresh Chandra Agarwal	Yes	ABKPA1299E
Nidhi Jalan	Yes	AKKPS6351C
Nitin Kandoi	Yes	ADGPK2910C
Om Prakash Jalan	Yes	AASPJ1394E
Prem Prakash Agarwal (Huf)	Yes	AACHP1752Q
Priya Agarwal	Yes	AEWPA3577J
Priyanka Das	Yes	ADCPA2576N
Priyanka Gupta	Yes	ABMPA1269J
Ritu Agarwal	Yes	ALZPA6357N
Santosh Kumar Agarwal	Yes	ABLPA8568P
Santosh Kumar Agrawal Huf	Yes	AADHS8255E
Sharda Devi Jalan	Yes	ABNPJ6822F
Shruti Kandoi	Yes	AMMPK6762H
Shyama Agrawal	Yes	ABLPA8579L
Smriti Agarwal	Yes	ADPPG1191G
Sonal Agarwal	Yes	AGFPA3203Q
Subodh Kumar Jalan	Yes	AAOHS3981G
Sumesh Kumar Agarwal	Yes	ACQPA8472J
Sunil Kumar Shivang Pansari (Huf)	Yes	AASHS5835F
Uma Agarwal	Yes	ABLPA8578M
Vinod Kumar Tekriwal	Yes	AAWPT4643E

For GALLANTT ISPAT LIMITED

GALLANTT ISPAT LTD.



Company Secretary

COMPANY SECRETARY

Place: Kolkata

Date: 08.10.2014



LIST OF PROMOTERS SHAREHOLDING PRE & POST ACQUISITION/SALE OF EQUITY SHARES

Shareholding Details		Shareholding of Promoter and Promoter Group Before the Acquisition of Equity Shares	Details of Acquisition		Shareholding of Promoter and Promoter Group After the Acquisition of Equity Shares	
Name of the shareholder	No. of Shares or voting rights held	Percentage with respect to total share capital of TC			No. of Shares or voting rights held	Percentage with respect to total share capital of TC
Acquirer						
Gallantt Ispat Limited	1982589	2.44	11767179	14.47	13749768	16.91
Seller						
Hipoline Commerce Pvt Ltd	11767179	14.47	(11767179)	(14.47)	NIL	NIL
PACs						
Gallantt Udyog Limited	24113127	29.65			24113127	29.65
Anand Kumar Gupta	2500	0.00			2500	0.00
Anju Pansari	102500	0.13			102500	0.13
Anupam Agarwal	20400	0.03			20400	0.03
Ashutosh Agarwal	178591	0.22			178591	0.22
Brij Mohan Joshi	2500	0.00			2500	0.00
Chandra Prakash Agarwal	650000	0.80			650000	0.80
Dinesh Kumar Agarwal	210000	0.26			210000	0.26
Karuna Jindal	5000	0.01			5000	0.01
Kusum Devi Jalan	19661	0.02			19661	0.02
Madhu Agarwal	100000	0.12			100000	0.12
Narain Prasad Ajitsaria	2500	0.00			2500	0.00
Naresh Chandra Agarwal	10000	0.01			10000	0.01
Nidhi Jalan	24500	0.03			24500	0.03
Nitin Kandoi	10500	0.01			10500	0.01
Om Prakash Jalan	35000	0.04			35000	0.04
Prem Prakash Agarwal (Huf)	32500	0.04			32500	0.04
Priya Agarwal	100000	0.12			100000	0.12
Priyanka Das	4938	0.01			4938	0.01
Priyanka Gupta	109500	0.13			109500	0.13
Ritu Agarwal	2500	0.00			2500	0.00
Santosh Kumar Agarwal	4103742	5.05			4103742	5.05
Santosh Kumar Agrawal Huf	110000	0.14			110000	0.14
Sharda Devi Jalan	2500	0.00			2500	0.00
Shruti Kandoi	40000	0.05			40000	0.05

GALLANTT ISPAT LTD.

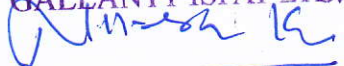


Company Secretary

Shareholding Details			Details of Acquisition		Shareholding of Promoter and Promoter Group After the Acquisition of Equity Shares	
Name of the shareholder	No. of Shares or voting rights held	Percentage with respect to total share capital of TC			No. of Shares or voting rights held	Percentage with respect to total share capital of TC
Shyama Agrawal	190000	0.23			190000	0.23
Smriti Agarwal	10000	0.01			10000	0.01
Sonal Agarwal	10000	0.01			10000	0.01
Subodh Kumar Jalan	10000	0.01			10000	0.01
Sumesh Kumar Agarwal	100000	0.12			100000	0.12
Sunil Kumar Shivang Pansari (Huf)	152500	0.19			152500	0.19
Uma Agarwal	350000	0.43			350000	0.43
Vinod Kumar Tekriwal	3597	0.00			3597	0.00
TOTAL	44568324	54.80	0	0.00	44568324	54.80

For GALLANTT ISPAT LIMITED

GALLANTT ISPAT LTD.



Company Secretary

COMPANY SECRETARY

Place: Kolkata

Date: 08.10.2014