

GML/KOL/2017-18
October 09, 2017

Bombay Stock Exchange Limited Floor 25, P J Towers, Dalal Street, Mumbai- 400 001. INDIA.	National Stock Exchange of India Limited "EXCHANGE PLAZA", Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA.
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Sir/Madam,

SUB: DISQUALIFICATION OF DIRECTORS UNDER SECTION 164(2)(A) OF COMPANIES ACT, 2013

Dear Sir/Madam,

This has reference to the letter received from the National Stock Exchange of India Limited (NSE) dated September 27, 2017, Ref. No. NSE/LIST/20663 regarding Disqualification of Director(s) of the Board of Gallantt Metal Limited under section 164 (2) of the Companies Act, 2013. Subsequent discussions with the NSE officials and the list of directors disqualified under section 164 (2) (a) of the Companies Act, 2013 posted on the MCA website, reveal that Mr. Dinesh Raghubirprasad Agarwal, Wholetime Director of the company, (DIN: 01017125), has incurred such disqualification with respect to the company "GL Overseas Private Limited" and in which he is a director.

We would like to inform you that the above matter has been communicated to Mr. Dinesh Raghubirprasad Agarwal and other Board Members of the company. This will also be placed by the Company in its ensuring Board Meeting for discussion and necessary action will be taken based upon the decision of the Board of the Company. Accordingly, the company shall inform the stock exchange under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, if required.

For GALLANTT METAL LIMITED

GALLANTT METAL LTD.

Rajashree Tyagi
Company Secretary

COMPANY SECRETARY

GALLANTT METAL LIMITED