

GML/KOL/2018-19

May 29, 2018

Mr. Kautuk Upadhyay – Chief Manager
National Stock Exchange of India Limited
“EXCHANGE PLAZA”,
Bandra – Kurla Complex, Bandra (East),
Mumbai- 400 051. INDIA.
Scrip Code: GALLANTT

Sir/Madam,

Sub: Clarification with respect to Filing of Audited Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is with reference to your email letter bearing reference no. NSE/LIST/FR/5900 dated May 23, 2018.

This is to state here that this is the first year of applicability of Ind-AS to our Company. Reason for non-submission of Equity Reconciliation with Quick Results is that we were of the view that Equity Reconciliation Statement shall be given to the Stock Exchanges along with complete set of Annual Accounts.

We are enclosing herewith –

1. Standalone Reconciliation of Equity not submitted
2. Consolidated Reconciliation of Equity not submitted

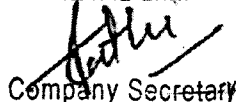
We undertake to abide by and comply with the provisions of the Listing Regulations in future.

Thanking you,

Yours faithfully, .

GALLANTT METAL LIMITED

GALLANTT METAL LIMITED


Company Secretary

Tarun Kumar Rathi
(COMPANY SECRETARY)

Encl: As above

GALLANTT METAL LIMITED

Reconciliation of Equity as per Ind AS and I-GAPP		
Particulars	Standalone As at 31.03.2017	Consolidated As at 31.03.2017
Share Capital as per I- GAPP	8132.23	8132.23
Reserve and Surplus as per I-GAPP	26886.74	32739.85
	35018.97	40872.08
Acturial loss on defined benefit plans reclassified to other comprehensive income	-73.65	-73.65
Deffered Tax Impact on IND AS adjustment	13.66	13.66
Remeasurement of provision of taxes	1287.14	1287.14
Remeasurement of Associates Profit on IND AS application		-14.37
Net Impact of IND AS adjustment in Reserve and Surplus	1227.15	1212.78
Acturial loss on defined benefit plans reclassified to other comprehensive income	73.66	73.66
Deffered Tax Impact on IND AS adjustment	-25.49	-25.49
Net Impact of IND AS adjustment in other comprehensive income	48.17	48.17
Share Capital as per IND AS	8132.23	8132.23
Reserve and Surplus as per IND AS	28162.06	34000.80
	36294.29	42133.03

GALLANTT METAL LIMITED


Company Secretary

GALLANTT METAL LIMITED

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