



Ref: STEX/ 2012
May 15, 2012

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra – Kurla Complex
Bandra (East)
Mumbai 400 051

Fax: 022-26598237/ 38

Dear Sir,

Sub: Audited financial results for the year ended March 31, 2012 and recommendation of final dividend for F.Y. 2011-12.

1. In terms of Clause 41 of the Listing Agreement, we are enclosing a copy of the audited financial results of the Company for the year ended March 31, 2012. The Board of Directors have approved the above results at their meeting held today.
2. The Board of Directors have recommended final dividend of Rs. 6/- per share on equity shares of Rs. 2/- each fully paid up for the year ended March 31, 2012, in addition to the interim dividend of Rs. 5/- per share declared on February 9, 2012. The dividend warrants for the said final dividend (subject to approval of shareholders at the ensuing Annual General Meeting) will be dispatched by August 27, 2012 and the final dividend will be paid on August 30, 2012.
4. In terms of Clause 16 of the Listing Agreement, the details of Book Closure at the time of Annual General Meeting and for ascertaining entitlement of final dividend (subject to approval of shareholders) are as under:




Security Code	Type of Security	Book Closure	Purpose
CUMMINSIND	Equity share of paid up value of Rs. 2/- each.	July 28, 2012 to August 2, 2012 (both days inclusive).	(i) Annual Book Closure for AGM to be held on August 2, 2012. (ii) Payment of final dividend of Rs. 6/- per share for the financial year 2011-12, subject to approval of the shareholders.

We request you to note the above details.

Thanking you, we are,

Yours truly,
For Cummins India Limited,


 ✓ Amit Atre
 General Manager - Legal & Company Secretary

CUMMINS INDIA LIMITED
Registered Office: Kothrud, Pune 411 032
Audited Financial results for the year ended March 31, 2012

Particulars	Quarter ended	Quarter ended	Quarter ended	Accounting	Previous
	Mar 31, 2012	Dec 31, 2011	Mar 31, 2011	Year ended Mar 31, 2012	Year ended Mar 31, 2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
(Rs. in Lacs)					
PART I					
1 Income from Operations					
a. Net sales/Income from operations (Net of excise duty)	102,128	94,217	100,995	405,217	395,117
b. Other Operating Income	1,910	2,020	3,111	6,505	9,135
Total Income from Operations (net)	104,038	96,237	104,106	411,722	404,253
2 Expenses					
(a) Cost of Materials Consumed	64,403	51,540	60,022	244,664	240,206
(b) Purchases of Stock-in-trade	5,559	5,426	10,601	25,768	22,459
(c) Changes in Inventories of Finished Goods, work-in-progress and stock-in-trade	(4,748)	3,677	(3,635)	(5,890)	(4,628)
(d) Employee Benefits Expense	8,097	7,826	7,019	30,354	25,463
(e) Depreciation and Amortisation Expense	1,107	1,092	894	4,198	3,664
(f) Other Expenses	11,250	11,649	11,458	47,061	44,414
Total Expenses	85,748	81,210	87,159	346,195	331,578
3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	18,290	15,027	16,947	65,527	72,675
4 Other Income	2,415	4,536	2,799	12,333	8,037
5 Profit from Ordinary activities before Finance Costs and Exceptional Items (3+4)	20,705	19,563	19,746	77,860	80,712
6 Finance Costs	211	109	104	541	475
7 Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	20,494	19,454	19,642	77,319	80,237
8 Exceptional Items (Refer note 3)	-	-	-	5,144	-
9 Profit from Ordinary Activities before tax (7 + 8)	20,494	19,454	19,642	82,463	80,237
10 Tax expense	6,037	5,358	5,245	23,336	21,138
11 Net Profit from Ordinary Activities after tax (9-10)	14,457	14,096	14,397	59,127	59,099
12 Extraordinary Items	-	-	-	-	-
13 Net Profit for the period (11-12)	14,457	14,096	14,397	59,127	59,099
14 Paid-up equity share capital (Face Value Rs. 2 each)	5,544	5,544	3,960	5,544	3,960
15 Reserves excluding Revaluation Reserves	-	-	-	198,771	176,667
16 Earnings Per Share (Refer note 4)					
a) Basic and Diluted EPS before Extraordinary Items for the period / year (Not annualized) (Rs.)	5.22	5.09	5.19	21.33	21.32
b) Basic and Diluted EPS after Extraordinary Items for the period / year (Not annualized) (Rs.)	5.22	5.09	5.19	21.33	21.32
PART II					
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	135,827,317	135,827,317	97,019,512	135,827,317	97,019,512
- Percentage of shareholding	49%	49%	49%	49%	49%
2 Promoters and Promoter Group Shareholding					
a. Pledged / Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total Share Capital of the Company)	NA	NA	NA	NA	NA
b. Non-encumbered					
- Number of shares	141,372,683	141,372,683	100,980,488	141,372,683	100,980,488
- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total Share Capital of the Company)	51%	51%	51%	51%	51%
B INVESTOR COMPLAINTS					
- Pending at the beginning of the quarter				1	
- Received during the quarter				4	
- Disposed of during the quarter				5	
- Remaining unresolved at the end of the quarter				Nil	

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	As at and for	As at and for	As at and for	As at and for	As at and for
	the quarter ended Mar. 31, 2012	the quarter ended Dec. 31, 2011	the quarter ended Mar. 31, 2011	the year ended March 31, 2012	the year ended March 31, 2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
(Rs. in Lacs)					
1. Segment Revenue :					
Engine Business	94,167	85,841	92,792	374,451	364,188
Others	7,961	8,376	8,203	30,766	30,929
Revenue from operations	102,128	94,217	100,995	405,217	395,117
2. Segment Results :					
Profit(+)/Loss(-) before interest and tax					
Engine Business	17,557	13,792	16,123	61,255	67,387
Others	733	1,235	824	4,272	5,288
Total	18,290	15,027	16,947	65,527	72,675
Less : Finance Cost	211	109	104	541	475
Add : Unallocable Income	2,415	4,536	2,799	12,333	8,037
Add : Exceptional Item (Refer Note 3)	-	-	-	5,144	-
Total Profit Before Tax	20,494	19,454	19,642	82,463	80,237
3. Capital Employed :					
(segment assets - segment liabilities)					
Engine Business	151,792	150,159	117,595	151,792	117,595
Others	9,690	9,227	5,401	9,690	5,401
Total	161,482	159,386	122,996	161,482	122,996

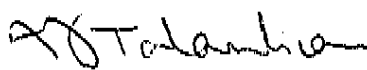
**CUMMINS INDIA LIMITED
STATEMENT OF ASSETS AND LIABILITIES**

Particulars	(Rupees in Lacs)	
	As at 31st March, 2012	As at 31st March, 2011
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	5,544	3,960
Reserves and Surplus	198,771	176,667
	204,315	180,627
Non-current Liabilities		
Long-term Liabilities	1,470	1,979
Long-term Provisions	9,870	10,048
	11,340	12,027
Current Liabilities		
Short-term Borrowings	-	-
Trade Payables	51,856	56,943
Other Current Liabilities	15,165	11,084
Short-term Provisions	27,492	25,885
	94,513	93,912
TOTAL EQUITY & LIABILITIES	310,169	286,566
ASSETS		
Non-current Assets		
Fixed Assets	51,458	42,104
Non-current Investments	7,551	5,865
Deferred Tax Assets (net)	695	1,873
Long-term Loans and Advances	34,294	18,988
	93,998	68,830
Current Assets		
Current Investments	52,204	66,681
Inventories	56,761	51,896
Trade Receivables	67,834	71,816
Cash and Bank Balances	22,350	10,373
Short-term Loans and Advances	16,525	16,772
Other Current Assets	497	198
	216,171	217,736
TOTAL ASSETS	310,169	286,566

Notes:

- The above Financial Results have been prepared as per Revised Schedule VI to the Companies Act, 1956
- Previous period('s) / year('s) figures have been re-grouped wherever necessary.
- Exceptional Item of Rs. 5,144 Lacs represents profit realised on divestment of the Company's entire shareholding in Cummins Exhaust India Limited.
- The Company has issued Bonus shares in the ratio of 2:5 pursuant to approval by the members at the Extra Ordinary General Meeting held on September 9, 2011. Accordingly, Basic and Diluted Earnings Per Share (EPS) have been restated for all the corresponding periods to give effect to the said issue of Bonus shares, in accordance with Accounting Standard (AS) 20 "Earnings Per Share" notified under Section 211(3C) of the Companies Act, 1956.
- The Board of Directors have recommended a final dividend of Rs. 6/- per equity share of Rs. 2/- each fully paid up for the financial year 2011-12 in addition to the Interim dividend of Rs. 5/- per share declared on February 9, 2012
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- The Company has invested a sum of Rs. 600 lacs to form a 50:50 Joint Venture Company (Cummins Svam Sales and Service Limited).
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 15, 2012.

For Cummins India Limited


Anant J. Talaulicar
 Chairman & Managing Director

Pune
Date: May 15, 2012