



Ref: SEC/STEX/2013

January 31, 2013

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra – Kurla Complex
Bandra (East)
Mumbai 400 051

Fax: 022-26598237/ 38

Dear Sir,

Sub: Unaudited financial results and Limited Review report for the quarter and nine months ended December 31, 2012 and declaration of interim dividend for F.Y. 2012-13

I. Unaudited Results / Limited Review Report:

In terms of Clause 41 of the Listing Agreement, we are enclosing a copy of the unaudited financial results for the quarter and nine months ended December 31, 2012. The Board of Directors have approved the above results at their meeting held on January 31, 2013. We are also enclosing a copy of 'Limited Review' report given by the Auditors of the Company for the said results.

II. Interim Dividend:

We also wish to inform you that the Board of Directors have declared an interim dividend of Rs. 5/- (Rupees Five only) per equity share on 277,200,000 equity shares of Rs. 2/- each for the financial year 2012-13. The dividend warrants for the said interim dividend will be dispatched by February 26, 2013 and the dividend will be paid on February 28, 2013.



In terms of clause 16 of the listing agreement, we are enclosing the details of “**Record Date**” for the above interim dividend for the financial year 2012-13.

Security Code	Type of Security	Record Date	Purpose
CUMMINSIND	Equity Shares of the face value Rs.2/- each fully paid.	February 12, 2013	For payment of interim dividend of Rs. 5/- per equity share on 277,200,000 equity shares of Rs. 2/- each.

Thanking you, we are,

Yours truly,

For Cummins India Limited,

A handwritten signature in black ink, appearing to read 'Amit Atre'.

Amit Atre

General Manager Legal &
Company Secretary

CUMMINS INDIA LIMITED
Registered Office: Kothrud, Pune 411 038

Unaudited Financial results for the quarter ended and nine months ended December 31, 2012

Particulars	Quarter ended Dec. 31, 2012 (Unaudited)	Quarter ended Sep. 30, 2012 (Unaudited)	Quarter ended Dec. 31, 2011 (Unaudited)	Nine Months ended Dec. 31, 2012 (Unaudited)	Nine months ended Dec. 31, 2011 (Unaudited)	(Rs. in Lacs) Accounting Year ended March 31, 2012 (Audited)
PART I						
1 Income from Operations						
a. Net sales/Income from operations (Net of excise duty)	107,131	106,834	94,217	338,101	303,089	405,217
b. Other Operating Income	1,815	1,856	2,020	5,410	4,595	6,505
Total Income from Operations (net)	108,946	108,690	96,237	343,511	307,684	411,722
2 Expenses						
(a) Cost of Materials Consumed	58,143	63,660	51,540	203,101	180,261	244,664
(b) Purchases of Stock-in-trade	6,287	3,599	5,426	14,662	20,209	25,768
(c) Changes in Inventories of Finished Goods, work-in-progress and stock-in-trade	3,866	712	3,677	1,224	(1,142)	(5,890)
(d) Employee Benefits Expense	8,408	8,135	7,826	25,010	22,297	30,394
(e) Depreciation and Amortisation Expense	1,178	1,171	1,092	3,488	3,011	4,198
(f) Other Expenses	11,380	12,592	11,649	38,411	35,811	47,061
Total Expenses	89,262	89,869	81,210	282,896	260,447	346,195
3 Profit from Operations before Other income, Finance Costs and Exceptional Items (1 - 2)	19,684	18,821	15,027	60,615	47,237	65,527
4 Other Income	6,613	2,514	4,536	12,435	9,918	12,333
5 Profit from Ordinary activities before Finance Costs and Exceptional Items (3+4)	26,297	21,335	19,563	73,050	57,155	77,860
6 Finance Costs	85	129	109	349	330	541
7 Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	26,212	21,206	19,454	72,701	56,825	77,319
8 Exceptional Items (Refer note 2)	4,750	868	-	6,159	5,144	5,144
9 Profit from Ordinary Activities before tax (7 + 8)	30,962	22,074	19,454	78,860	61,969	82,463
10 Tax expense	7,554	5,980	5,358	21,303	17,299	23,336
11 Net Profit from Ordinary Activities after tax (9- 10)	23,408	16,094	14,096	57,557	44,670	59,127
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit for the period (11- 12)	23,408	16,094	14,096	57,557	44,670	59,127
14 Paid-up equity share capital (Face Value Rs. 2 each)	5,544	5,544	5,544	5,544	5,544	5,544
15 Reserves excluding Revaluation Reserves	-	-	-	-	-	198,771
16 Earnings Per Share						
a) Basic and Diluted EPS before Extraordinary items for the period / year (Not annualized) (Rs.)	8.44	5.81	5.09	20.76	16.11	21.33
b) Basic and Diluted EPS after Extraordinary items for the period / year (Not annualized) (Rs.)	8.44	5.81	5.09	20.76	16.11	21.33
PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
-Number of shares	135,827,317	135,827,317	135,827,317	135,827,317	135,827,317	135,827,317
-Percentage of shareholding	49%	49%	49%	49%	49%	49%
2 Promoters and Promoter Group Shareholding						
a. Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total Share Capital of the Company)	NA	NA	NA	NA	NA	NA
b. Non-encumbered						
- Number of shares	141,372,683	141,372,683	141,372,683	141,372,683	141,372,683	141,372,683
- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total Share Capital of the Company)	51%	51%	51%	51%	51%	51%
B INVESTOR COMPLAINTS						
- Pending at the beginning of the quarter	Nil					
- Received during the quarter	1					
- Disposed of during the quarter	1					
- Remaining unresolved at the end of the quarter	Nil					



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CUMMINS INDIA LIMITED

Registered Office: Kothrud, Pune 411 038

Unaudited Financial results for the quarter ended and nine months ended December 31, 2012

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	As at and for the quarter ended Dec. 31, 2012 (Unaudited)	As at and for the quarter ended Sep. 30, 2012 (Unaudited)	As at and for the quarter ended Dec. 31, 2011 (Unaudited)	As at and for the Nine months ended Dec. 31, 2012 (Unaudited)	As at and for the Nine months ended Dec. 31, 2011 (Unaudited)	As at and for the year ended March 31, 2012 (Audited)
1. Segment Revenue :						
Engine Business	97,268	96,972	85,841	309,518	280,284	374,451
Others	9,863	9,862	8,376	28,583	22,805	30,766
Revenue from operations	107,131	106,834	94,217	338,101	303,089	405,217
2. Segment Results :						
Profit before interest and tax						
Engine Business	17,590	17,121	13,792	55,481	43,698	61,255
Others	2,094	1,700	1,235	5,134	3,539	4,272
Total	19,684	18,821	15,027	60,615	47,237	65,527
Less : Finance Costs	85	129	109	349	333	541
Add : Unallocable income	6,613	2,514	4,536	12,435	9,913	12,333
Add : Exceptional Items (Refer Note 2)	4,750	868	-	6,159	5,144	5,144
Total Profit Before Tax	30,962	22,074	19,454	78,860	61,969	82,463
3. Capital Employed :						
(segment assets - segment liabilities)						
Engine Business	170,644	151,171	150,159	170,644	150,159	151,792
Others	14,425	13,105	9,227	14,425	9,227	9,690
Total	185,069	164,276	159,386	185,069	159,386	161,482

1. Previous period('s) / year('s) figures have been re-grouped wherever necessary.
2. Exceptional Item for the nine months ended December 31, 2011 / year ended March 31, 2012 represents profit realised on divestment of the Company's entire shareholding in Cummins Exhaust India Limited and Exceptional Item for the quarter ended December 31, 2012 / quarter ended September 30, 2012 / nine months ended December 31, 2012 represents gain on sale of equity shares of KPIT Cummins Infosystems Limited.
3. The Board of Directors of the Company at their meeting held on January 31, 2013, have declared an interim dividend of Rs. 5 per equity share on 277,200,000 shares of Rs. 2/- each fully paid up for the financial year 2012-13.
4. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 31, 2013. The results have been subjected to a 'Limited Review' by the Auditors of the Company.

For Cummins India Limited

Mumbai
Date: January 31, 2013

Anant J. Talaulicar
Anant J. Talaulicar
Chairman & Managing Director

