



Ref: SEC/STEX/2014

February 4, 2014

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai 400 051
Fax: 022 – 26598237 / 38

Dear Sir,

Sub: Unaudited financial results and Limited Review report for the quarter and nine months ended December 31, 2013 and declaration of interim dividend for F.Y. 2013-14

I. Unaudited Results / Limited Review Report:

In terms of Clause 41 of the Listing Agreement, we are enclosing a copy of the unaudited financial results for the quarter and nine months ended December 31, 2013. The Board of Directors has approved the above results at their meeting held on February 4, 2014. We are also enclosing a copy of 'Limited Review' report given by the Auditors of the Company for the said results.

II. Interim Dividend:

We also wish to inform you that the Board of Directors have declared an interim dividend of Rs. 5/- per equity share on 277,200,000 equity shares of Rs. 2/- each for the financial year 2013-14. The dividend warrants for the said interim dividend will be dispatched by March 1, 2014 and the dividend will be paid on March 4, 2014.



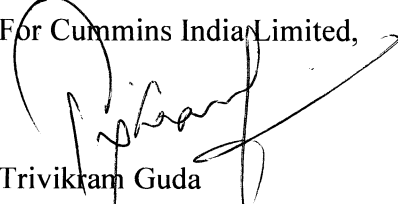
In terms of clause 16 of the listing agreement, we are enclosing the details of “**Record Date**” for the above interim dividend for the financial year 2013-14.

Security Code	Type of Security	Record Date	Purpose
CUMMINSIND	Equity Shares of the face value Rs. 2/- each fully paid.	February 15, 2014	For payment of interim dividend of Rs. 5/- per equity share on 277,200,000 equity shares of Rs. 2/- each.

Thanking you, we are,

Yours truly,

For Cummins India Limited,


Trivikram Guda

General Manager - Legal & Company Secretary

Unaudited Financial results for the quarter ended and nine months ended December 31, 2013

Particulars	Quarter ended Dec. 31, 2013	Quarter ended Sep. 30, 2013	Quarter ended Dec. 31, 2012	Nine months ended Dec. 31, 2013	Nine Months ended Dec. 31, 2012	Accounting Year ended March 31, 2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I						
1 Income from Operations						
a. Net sales/Income from operations (Net of excise duty)	100,057	91,380	107,131	294,310	338,101	450,900
b. Other Operating Income	2,244	1,891	1,815	6,195	5,410	8,038
Total Income from Operations (net)	102,301	93,271	108,946	300,505	343,511	458,938
2 Expenses						
(a) Cost of Materials Consumed	57,464	52,736	58,143	170,281	200,101	270,181
(b) Purchases of Stock-in-trade	4,067	2,373	6,287	11,227	14,662	18,543
(c) Changes in Inventories of Finished Goods, work-in-progress and stock-in-trade	(140)	928	3,866	1,352	1,224	19
(d) Employee Benefits Expense	8,729	8,757	8,408	25,795	25,010	33,862
(e) Depreciation and Amortisation Expense	1,331	1,312	1,178	3,817	3,488	4,725
(f) Other Expenses	12,425	13,213	11,380	39,270	38,411	52,845
Total Expenses	83,876	79,319	89,262	251,742	282,896	380,175
3 Profit from Operations before Other income, Finance Costs and Exceptional Items (1 - 2)	18,425	13,952	19,684	48,763	60,615	78,763
4 Other Income (Note 2)	2,363	5,584	6,613	14,626	12,435	20,672
5 Profit from Ordinary activities before Finance Costs and Exceptional Items (3+4)	20,788	19,536	26,297	63,389	73,050	99,435
6 Finance Costs	97	93	85	312	349	461
7 Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	20,691	19,443	26,212	63,077	72,701	98,974
8 Exceptional Items (Note 3)	-	-	4,750	-	6,159	6,159
9 Profit from Ordinary Activities before tax (7 + 8)	20,691	19,443	30,962	63,077	78,860	105,133
10 Tax expense	5,968	4,962	7,554	17,254	21,303	28,722
11 Net Profit from Ordinary Activities after tax (9- 10)	14,723	14,481	23,408	45,823	57,557	76,411
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit for the period (11- 12)	14,723	14,481	23,408	45,823	57,557	76,411
14 Paid-up equity share capital (Face Value Rs. 2 each)	5,544	5,544	5,544	5,544	5,544	5,544
15 Reserves excluding Revaluation Reserves	-	-	-	-	-	233,129
16 Earnings Per Share						
a) Basic and Diluted EPS before Extraordinary items for the period / year (Not annualized) (Rs.)	5.31	5.22	8.44	16.53	20.76	27.57
b) Basic and Diluted EPS after Extraordinary items for the period / year (Not annualized) (Rs.)	5.31	5.22	8.44	16.53	20.76	27.57
PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
-Number of shares	135,827,317	135,827,317	135,827,317	135,827,317	135,827,317	135,827,317
-Percentage of shareholding	49%	49%	49%	49%	49%	49%
2 Promoters and Promoter Group Shareholding						
a. Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total Share Capital of the Company)	NA	NA	NA	NA	NA	NA
b. Non-encumbered						
- Number of shares	141,372,683	141,372,683	141,372,683	141,372,683	141,372,683	141,372,683
- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total Share Capital of the Company)	51%	51%	51%	51%	51%	51%
B INVESTOR COMPLAINTS						
- Pending at the beginning of the quarter						0
- Received during the quarter						0
- Disposed off during the quarter						0
- Remaining unresolved at the end of the quarter						0

1 Previous period(s) / year(s) figures have been re-grouped wherever necessary.

2. Other Income for the year ended March 31, 2013 includes profit on sale of long term (non - trade) investments of Rs. 4,908 lacs, which is non - recurring.

3. Exceptional Items represents profit on sale of long term (trade) investments.

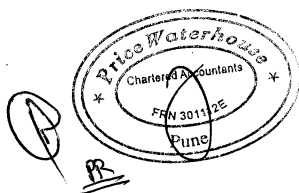
4. The Company operates in one primary business segment that is "Engines".

5. The Board of Directors of the Company at their meeting held on February 4, 2014, have declared an interim dividend of Rs. 5 per equity share on 277,200,000 shares of Rs. 2/- each fully paid up for the financial year 2013-14.

6. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 4, 2014. The results have been subjected to a 'Limited Review' by the Auditors of the Company.

For Cummins India Limited

Pune
Date: February 4, 2014



Anant J. Talaulicar
 Chairman & Managing Director

The Board of Directors
Cummins India Limited
Kothrud
Pune - 411038

1. We have reviewed the results of Cummins India Limited (the "Company") for the quarter ended December 31, 2013 which are included in the accompanying 'Unaudited financial results for the quarter and nine months ended December 31, 2013' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Jeetendra Mirchandani
Partner
Membership Number 48125

Pune
February 4, 2014

