

# Ajmera Realty & Infra India Limited



Regd. Office : "Citi Mall", Link Road, Andheri (West), Mumbai 400 053.

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CIN No. L27104 MH1985 PLCO35659

Ref: SEC/ARIL/BSE-NSE/2015-2016

Date: 11<sup>th</sup> February, 2016

<b>The Bombay Stock Exchange Limited</b>	<b>National Stock Exchange of India Limited</b>
Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001	5 <sup>th</sup> Floor, Exchange Plaza, Bandra Kurla Complex Bandra(East) Mumbai-400051
<b>Script Code : 513349</b>	<b>Script Code : AJMERA</b>

**Sub: Outcome of the Board meeting.**

**Ref: Regulation 30 of SEBI ( Listing Obligations & Disclosure Requirements) Regulation, 2015**

Dear Sir,

We hereby inform you that the Meeting of Board of Directors of our Company was held on 11<sup>th</sup> February, 2016 and has approved the Un-Audited Financial Results for the Third Quarter (Q3) ended on 31<sup>st</sup> December, 2015 and Auditor's Limited Review Report for the said period has been taken on record.

The Board also discussed the matter of adopted plots at Anik, wadala, and it was decided that the appropriate response will be given by the company on receiving the communication.

We enclose herewith the duly signed copy of the above said Results along with Auditors Limited Review Report for your information and for the information of the members of the exchange.

Kindly take the same on record and acknowledge the receipt.

Yours truly,

**For AJMERA REALTY & INFRA INDIA LIMITED**

**HARSHINI D. AJMERA  
COMPLIANCE OFFICER**

**Encls: As Above**



Sr. No.	Particulars	Consolidated Results						Standalone Results					
		Quarter Ended		Nine months Period Ended		Year Ended	Quarter Ended		Nine months Period Ended		Year Ended		
		31.12.2015	30.09.2015	31.12.2014	31.12.2015		31.12.2014	31.03.2015	31.12.2015	30.09.2015		31.12.2014	31.12.2015
1	<b>Income From Operations</b>	7,054	5,523	5,791	17,067	7,307	20,087	6,249	4,866	5,021	14,590	5,021	13,644
	a) Net Sales / Income from operations	-	-	-	-	-	530	-	-	-	-	-	530
	b) Dividend from Subsidiary	111	118	47	305	165	249	74	50	47	193	165	218
	c) Other Operating Income	-	-	-	-	-	1,293	-	-	-	-	-	-
	d) Increase in Inventories	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total Income From Operations (Net)</b>	<b>7,165</b>	<b>5,641</b>	<b>5,838</b>	<b>17,372</b>	<b>7,472</b>	<b>22,159</b>	<b>6,323</b>	<b>4,916</b>	<b>5,068</b>	<b>14,783</b>	<b>5,186</b>	<b>14,392</b>
2	<b>Expenses:</b>												
	a) Decrease in Inventories	344	232	259	1,134	1,010	-	-	-	-	-	-	-
	b) Construction & other Expenses	4,241	3,601	3,383	10,153	3,514	14,125	4,054	3,449	3,318	9,683	3,320	8,297
	c) Employees Cost	528	264	347	1,020	358	1,723	522	259	346	1,003	354	1,468
	d) Depreciation	157	160	213	452	455	682	64	68	117	175	166	232
	<b>Total Expenses</b>	<b>5,269</b>	<b>4,257</b>	<b>4,203</b>	<b>12,758</b>	<b>5,337</b>	<b>16,530</b>	<b>4,640</b>	<b>3,776</b>	<b>3,781</b>	<b>10,861</b>	<b>3,840</b>	<b>9,997</b>
3	<b>Profit from Ordinary Activities before Finance Costs &amp; Exceptional Items</b>	<b>1,896</b>	<b>1,384</b>	<b>1,635</b>	<b>4,614</b>	<b>2,135</b>	<b>5,629</b>	<b>1,683</b>	<b>1,140</b>	<b>1,287</b>	<b>3,922</b>	<b>1,346</b>	<b>4,395</b>
	Less : Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
4	<b>Profit from Ordinary Activities before Finance Costs</b>	<b>1,896</b>	<b>1,384</b>	<b>1,635</b>	<b>4,614</b>	<b>2,135</b>	<b>5,629</b>	<b>1,683</b>	<b>1,140</b>	<b>1,287</b>	<b>3,922</b>	<b>1,346</b>	<b>4,395</b>
5	<b>Finance Costs</b>	843	581	696	1,978	860	2,337	746	453	617	1,636	617	1,747
6	<b>Profit from Ordinary Activities before Tax</b>	<b>1,053</b>	<b>803</b>	<b>939</b>	<b>2,636</b>	<b>1,275</b>	<b>3,292</b>	<b>937</b>	<b>687</b>	<b>670</b>	<b>2,286</b>	<b>729</b>	<b>2,648</b>
7	<b>Tax Expense</b>	205	176	302	537	396	676	187	137	217	458	237	429
8	<b>Net Profit from Ordinary Activities after Tax</b>	<b>848</b>	<b>627</b>	<b>637</b>	<b>2,098</b>	<b>879</b>	<b>2,616</b>	<b>750</b>	<b>550</b>	<b>453</b>	<b>1,828</b>	<b>492</b>	<b>2,219</b>
9	<b>Minority Interest</b>	18	20	17	52	33	47	750	550	453	-	-	-
10	<b>Net Profit for the period</b>	<b>831</b>	<b>607</b>	<b>620</b>	<b>2,046</b>	<b>845</b>	<b>2,569</b>	<b>750</b>	<b>550</b>	<b>453</b>	<b>1,828</b>	<b>492</b>	<b>2,219</b>
11	<b>Paid up Equity Share Capital</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>
12	<b>Reserve excluding Revaluation Reserves</b>	-	-	-	-	-	<b>38,024</b>	-	-	-	-	-	<b>32,870</b>
13	<b>EPS (Basic/Diluted Rs.)</b>	<b>2.34</b>	<b>1.71</b>	<b>1.75</b>	<b>5.77</b>	<b>2.38</b>	<b>7.24</b>	<b>2.11</b>	<b>1.55</b>	<b>1.28</b>	<b>5.15</b>	<b>1.39</b>	<b>6.25</b>

Part II

**A) PARTICULARS OF SHARE HOLDING**

Sr. No.	Particulars	Quarter Ended		Nine months Period Ended		Year Ended	Quarter Ended		Nine months Period Ended		Year Ended	
		31.12.2015	30.09.2015	31.12.2014	31.12.2015		31.12.2014	31.03.2015	31.12.2015	30.09.2015		31.12.2014
a)	<b>PUBLIC SHAREHOLDING</b>	13500062	13184779	13183029	13500062	13183029	13183029	13500062	13184779	13183029	13183029	13183029
b)	Percentage of Shareholding	38.04%	37.15%	37.15%	38.04%	37.15%	37.15%	38.04%	37.15%	37.15%	37.15%	37.15%

**B) PROMOTERS & PROMOTERS GROUP SHAREHOLDING**

Sr. No.	Particulars	Quarter Ended		Nine months Period Ended		Year Ended	Quarter Ended		Nine months Period Ended		Year Ended	
		31.12.2015	30.09.2015	31.12.2014	31.12.2015		31.12.2014	31.03.2015	31.12.2015	30.09.2015		31.12.2014
a)	<b>Pledged/Encumbered</b>	3750000	3750000	1750000	3750000	1750000	1750000	3750000	3750000	1750000	1750000	1750000
i)	No. of Shares	18234813	18552596	20551846	18234813	20551846	20551846	18234813	18552596	20551846	18234813	20551846
ii)	Percentage of shares as a % of the total shareholding of the Promoters & the Promoter Group	82.94%	83.18%	92.15%	82.94%	92.15%	92.15%	82.94%	83.18%	92.15%	82.94%	92.15%
iii)	Percentage of shares as a % of the total share capital of the Company	51.39%	52.29%	57.91%	51.39%	57.91%	57.92%	51.39%	52.29%	57.91%	51.39%	57.91%

**REPORT ON REVENUE SEGMENT RESULTS**

Sr. No.	Particulars	Consolidated Results					
		Quarter Ended		Nine Months Ended		Year Ended	
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
1	Segment Revenue	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		6,951	5,444	5,626	16,740	6,838	21,312
	(a) Construction	214	197	212	632	634	848
	(b) Power	7,165	5,641	5,838	17,372	7,472	22,159
	Total						
	Less: Inter Segment Revenue						
	Net Sales/Income from Operations	7,165	5,641	5,838	17,372	7,472	22,159
2	Segment Results	Profit / (Loss) Before Tax and interest from each Segment					
		1,794	1,371	1,536	4,254	1,839	5,465
		102	13	99	360	297	164
		1,896	1,384	1,635	4,614	2,135	5,629
		843	581	696	1,978	860	2,337
	Less: (i) Interest						
	Total Profit before Tax	1,053	803	939	2,636	1,275	3,292

	Quarter ended 31st December 2015	
Investors Complaints	NIL	
Pending at the beginning of the quarter	1	
Received During the Quarter	1	
Disposed during the Quarter	NIL	
Remaining Unresolved at the end of the Quarter		

**Notes**

- The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at its Meeting held on 11th February, 2016 along with limited review by the statutory auditors.
- The Consolidated financial statement for the Quarter and Nine months ended December 31, 2015 have been prepared in accordance with principles and procedures set in AS-21 on 'Consolidated Financial Statements', AS-23 on Accounting for Investment in Associates in Consolidated Financial Statements, and AS-27 on Financial Reporting of Interest in Joint Ventures.
- The Company has Promoted its wholly owned Subsidiary with name Ajmera Corporation UK limited in Wembley, London, United Kingdom
- Figures for the previous period have been regrouped/ rearranged wherever necessary.
- The results will be available on company's website [www.ajrli.co.in](http://www.ajrli.co.in)

For Ajmera Realty & Infra India Limited



MANOJ L. AJMERA  
Managing Director

Date: 11th February, 2016

Place: Mumbai

**V. PAREKH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

37, HAMAM STREET, 2nd FLOOR, FORT, MUMBAI - 400 001. ☎ : 2265 02 64 ● 2265 35 55 ● 2266 62 19 FAX : 2265 43 70 E-Mail : mail@yparekh.com

The Board of Directors,  
Ajmera Realty & Infra India Limited  
Mumbai.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **AJMERA REALTY & INFRA INDIA LIMITED** for the quarter ended 31<sup>st</sup> December 2015, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 11<sup>th</sup> February 2016, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards and other accounting principles, practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**FOR AND ON BEHALF OF**  
**V. PAREKH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

*Rasesh V. Parekh*

**RASESH V. PAREKH PARTNER**  
**MEMBERSHIP NO. 38615**  
**FIRM REGN. NO. 107488W**

**MUMBAI,**  
**DATED: 11<sup>TH</sup> FEBRUARY, 2016**