

Ajmera Realty & Infra India Limited

Regd. Office : "Citi Mall", Link Road, Andheri (West), Mumbai 400 053.

Tel.: +91-22-6698 4000 Fax: +91-22-2632 5902 Email: investors@ajmera.com • Website: www.aril.co.in

CIN No. L27104 MH1985 PLCO35659



Ref: SEC/ARIL/BSE-NSE/2015-2016

Date: 24th October, 2016

The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Script Code : 513349	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex Bandra(East) Mumbai-400051 Script Code : AJMERA
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Dear Sir,

Re: Outcome of the Board meeting.

We hereby inform you that the Meeting of Board of Directors of our Company was held on today i.e. 24th October, 2016 and has inter alia approved the Un-Audited Financial Results for the Second Quarter (Q2) and half year ended on 30th September, 2016 and Auditor's Limited Review Report for the said period has been taken on record.

We enclose the duly signed copy of the above said Results along with Auditors Limited Review Report for your information and for the information of the members of the exchange.

Kindly take the same on record and acknowledge the receipt.

Yours truly,

For AJMERA REALTY & INFRA INDIA LIMITED


HARSHINI D. AJMERA
COMPLIANCE OFFICER

Encls: As Above



AJMERA REALTY & INFRA INDIA LIMITED

CIN: L27104MH1985PLC035659

Regd. Off. : "Citi Mall" Link Road Andheri (W) Mumbai - 400 053

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2016

Part I		UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2016											(Rs. In lakhs)
Sr. No.	Particulars	Consolidated Results						Standalone Results					
		Quarter Ended			Six months Period Ended		Year Ended	Quarter Ended			Six months Period Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations												
	a] Net Sales / Income from operations	6,293	4,377	5,523	10,670	10,013	31,602	5,882	3,433	4,865	9,315	8,341	21,323
	b] Dividend from Subsidiary	-	-	-	-	-	603	-	-	-	-	-	603
	c] Other Operating Income	107	103	118	210	194	309	78	64	50	142	119	309
	d] Increase in Inventories	-	-	-	-	-	422	-	-	-	-	-	-
	Total Income From Operations (Net)	6,400	4,480	5,641	10,880	10,207	32,936	5,960	3,497	4,915	9,457	8,460	22,235
2	Expenses:												
	a] Decrease in Inventories	385	699	232	1,084	790	-	-	-	-	-	-	-
	b] Construction & other Expenses	3,077	2,169	3,601	5,246	5,912	21,524	3,062	1,976	3,449	5,038	5,629	13,340
	c] Employees Cost	481	228	264	709	492	2,205	432	229	259	661	481	1,631
	d] Depreciation	66	44	160	110	295	243	66	44	68	110	111	243
	Total Expenses	4,009	3,140	4,257	7,149	7,489	23,972	3,560	2,249	3,776	5,809	6,221	15,214
3	Profit from Ordinary Activities before Finance Costs &	2,391	1,340	1,384	3,731	2,718	8,964	2,400	1,248	1,139	3,648	2,239	7,021
4	Finance Costs	1,042	495	581	1,537	1,135	3,100	1,042	495	453	1,537	890	2,864
5	Profit from Ordinary Activities before Tax	1,349	845	803	2,194	1,583	5,864	1,358	753	686	2,111	1,349	4,157
6	Tax Expense	304	158	176	462	332	1,307	272	150	138	422	270	764
7	Net Profit from Ordinary Activities after Tax	1,045	687	627	1,732	1,251	4,557	1,086	603	548	1,689	1,079	3,393
8	Minority Interest	22	6	20	28	35	316	-	-	-	-	-	-
9	Net Profit for the period	1,023	681	607	1,704	1,216	4,241	1,086	603	548	1,689	1,079	3,393
10	Paid up Equity Share Capital	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548
11	Reserve excluding Revaluation Reserves	-	-	-	-	-	41,378	-	-	-	-	-	35,376
12	EPS (Basic/Diluted Rs.)	2.88	1.92	1.71	4.80	3.43	11.95	3.06	1.70	1.54	4.76	3.04	9.56

Part II													
A)	PARTICULARS OF SHARE HOLDING PUBLIC SHAREHOLDING												
a)	Number of Shares	13507201	13507201	13182279	13507201	13182279	13499812	13507201	13507201	13182279	13507201	13182279	13499812
b)	Percentage of Shareholding	38.06%	38.06%	37.15%	38.06%	37.15%	38.04%	38.06%	38.06%	37.15%	38.06%	37.15%	38.04%
B)	PROMOTERS & PROMOTERS GROUP SHAREHOLDING												
a)	Pledged/Encumbered												
i)	No. of Shares	2250000	3750000	3750000	2250000	3750000	3750000	2250000	3750000	3750000	2250000	3750000	3750000
ii)	Percentage of shares as a % of the total shareholding of the Promoters & the Promoter Group	10.24%	17.06%	16.81%	10.24%	16.81%	17.06%	10.24%	17.06%	16.81%	10.24%	16.81%	17.06%
iii)	Percentage of shares as a % of the total share capital of the Company	6.34%	10.57%	10.57%	6.34%	10.57%	10.57%	6.34%	10.57%	10.57%	6.34%	10.57%	10.57%
b)	Non-encumbered												
i)	No. of Shares	19727674	18227674	18552596	19727674	18552596	18235063	19727674	18227674	18552596	19727674	18552596	18235063
ii)	Percentage of shares as a % of the total shareholding of the Promoters & the Promoter Group	89.76%	82.93%	83.18%	89.76%	83.18%	82.94%	89.76%	82.93%	83.18%	89.76%	83.18%	82.94%
iii)	Percentage of shares as a % of the total share capital of the Company	55.60%	51.37%	52.29%	55.60%	52.29%	51.39%	55.60%	51.37%	52.29%	55.60%	52.29%	51.39%

REPORT ON REVENUE SEGMENT RESULTS

(Rs.in Lakhs)

Sr. No.	Particulars	Consolidated Results					
		Quarter Ended			Six months Period Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Construction	-	-	-	-	-	-
	(b) Power	-	-	-	-	-	-
	Total	-	-	-	-	-	-
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	-	-	-	-	-	-
2	Segment Results						
	Profit / (Loss) Before Tax and interest from each Segment						
	(a) Construction	2,461	1,286	1,371	3,747	2,664	8,836
	(b) Power	(70)	54	13	(16)	54	128
	Total	2,391	1,340	1,384	3,731	2,718	8,964
	Less : (I) Interest	1,042	495	581	1,537	1,135	3,100
	Total Profit before Tax	1,349	845	803	2,194	1,583	5,864
3	Segment Assets						
	(a) Construction	-	-	-	-	-	-
	(b) Power	-	-	-	-	-	-
	Total Segment Assets	-	-	-	-	-	-
4	Segment Liabilities						
	(a) Construction	-	-	-	-	-	-
	(b) Power	-	-	-	-	-	-
	Total Segment Liabilities	-	-	-	-	-	-

B	Investors Complaints	Quarter ended 30th September 2016
	Pending at the beginning of the quarter	1
	Received During the Quarter	2
	Disposed during the Quarter	3
	Remaining Unresolved at the end of the Quarter	NIL

STATEMENT OF ASSETS & LIABILITIES AS ON 30th SEPTEMBER, 2016

(Rs. In Lakhs)

Sr.No.	Particulars	CONSOLIDATED		STANDALONE	
		As at 30th Sept,2016	As at 31st March, 2016	As at 30th Sept,2016	As at 31st March, 2016
		Unaudited	Audited	Unaudited	Audited
1	Equity & Liabilities				
	Shareholders' Funds:				
	Share Capital	3,548	3,548	3,548	3,548
	Reserves & Surplus	43,084	41,378	37,065	35,376
	Total - Shareholders Funds	46,632	44,926	40,613	38,924
2	Minority Interest	4,784	8,905	-	-
3	Non Current Liabilities				
	a] Long Term Borrowings	31,284	18,405	21,278	10,631
	b] Deferred Tax Liabilities(net)	-	-	-	-
	c] Other Long Term Liabilities	30,862	34,794	30,856	31,505
	d] Long Term Provisions	319	319	319	319
	Total - Non Current Liabilities	67,249	62,423	52,453	42,455
4	Current Liabilities				
	a] Short Term Borrowings	13	1,591	-	-
	b] Trade Payables	3,033	2,736	3,028	1,760
	c] Other Current Liabilities	17,772	14,095	12,496	13,975
	d] Short - Term Provisions	201	326	201	326
	Total - Current Liabilities	21,019	18,748	15,725	16,061
	TOTAL - EQUITY AND LIABILITIES	134,900	126,097	108,791	97,440
B	Assets				
1	Non Current Assets				
	(a) Fixed Assets	7,086	7,191	936	1,043
	(b) Non-current investments	5,895	3,926	11,292	9,192
	(c) Deferred Tax Assets (net)	-	-	-	-
	(c) Long term loans and advances	41,283	34,834	42,106	37,203
	(d) Other non-current assets	-	-	-	-
	Total - Non Current Assets	54,264	45,951	54,334	47,438
2	Current Assets				
	a] Current Investments	-	-	-	-
	b] Inventories	70,842	68,965	45,231	43,189
	c] Trade Receivables	5,463	4,673	5,463	3,446
	d] Cash & Cash Equivalents	740	1,862	173	509
	e] Short Term Loans and Advances	3,591	4,646	3,590	2,858
	f] Other Current Assets	-	-	-	-
	Total Current Assets	80,636	80,146	54,457	50,002
	TOTAL ASSETS	134,900	126,097	108,791	97,440

Notes

1	The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at its Meeting held on 24th October, 2016 along with limited review by the Statutory Auditors.
2	The Consolidated financial statement have been prepared in accordance with prescribed Accounting Standards.
3	The previous year/ period figures have been regrouped/ re-arranged wherever necessary to make them comparable with those of the Current period.
4	The results will be available on the Company's website: www.aril.co.in

For Ajmera Realty & Infra India Limited

Place: Mumbai

Date:24th October,2016


Manoj I. Ajmera
Managing Director

V. PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS

37, HAMAM STREET, 2nd FLOOR, FORT, MUMBAI - 400 001. ☎ : 2265 02 64 ● 2265 35 55 ● 2266 62 19 FAX : 2265 43 70 E-Mail : mail@vparekh.com

The Board of Directors,
Ajmera Realty & Infra India Limited
Mumbai.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **AJMERA REALTY & INFRA INDIA LIMITED** for the quarter ended 30th September 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 24th October 2016, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards and other accounting principles, practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR AND ON BEHALF OF
V. PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS

Rasesh V. Parekh

RASESH V. PAREKH PARTNER
MEMBERSHIP NO. 38615
FIRM REGN. NO. 107488W

MUMBAI,
DATED: 24TH OCTOBER, 2016