

**Crompton Greaves Consumer Electricals Limited**

Tower 3, 1st Floor, East Wing, Equinox Business Park,

LBS Marg, Kurla (West), Mumbai 400 070

Tel: +91 22 6167 8499 W: www.crompton.co.in

Date: July 29, 2016

Our reference: 41/2016-17

To, <b>BSE Limited ("BSE")</b> , Corporate Relationship Department, 2 <sup>nd</sup> Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001.	To, <b>National Stock Exchange of India Limited ("NSE")</b> , "Exchange Plaza", 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East), Mumbai – 400 051.
<b>BSE Scrip Code: 539876</b>	<b>NSE Symbol: CROMPTON</b>
<b>ISIN: INE299U01018</b>	

Dear Sir/Madam,

**Sub: Outcome of Meeting of the Board of Directors held on July 29, 2016**

Pursuant to Regulation 30 and Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, we inform you that the Directors in their meeting held today, which commenced at 01:20 P.M. and concluded at 03:40 P.M have approved the unaudited financial results for the quarter ended June 30, 2016.

Further, we enclose the following:

1. Unaudited Financial results for quarter ended June 30, 2016.
2. Limited Review Report on the financial results for quarter ended June 30, 2016

You are requested to kindly take the above information on your record.

Thanking you,

For and behalf of **Crompton Greaves Consumer Electricals Limited**  
Pragya Sahal Kaul

Company Secretary and Compliance Officer

Encl: A/a

## Crompton Greaves Consumer Electricals Limited

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### STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(₹ in crore)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>				
	(a) Net sales / Income from operations (Net of excise duty)	1,120.84	1,001.63	-	1,811.68
	(b) Other operating income	-	-	-	-
	<b>Total income from operations (net)</b>	<b>1,120.84</b>	<b>1,001.63</b>	<b>-</b>	<b>1,811.68</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	245.95	230.68	-	428.00
	(b) Purchases of stock-in-trade	546.52	482.91	-	879.92
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(21.04)	(17.63)	-	(37.68)
	(d) Employee benefits expense	47.34	55.25	-	100.49
	(e) Depreciation and amortisation expense	2.80	3.30	-	6.27
	(f) Other expenses	147.09	123.27	-	231.47
	<b>Total expenses</b>	<b>968.66</b>	<b>877.78</b>	<b>-</b>	<b>1,608.47</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items</b>	<b>152.18</b>	<b>123.85</b>	<b>-</b>	<b>203.21</b>
<b>4</b>	<b>Other income</b>	<b>0.15</b>	<b>0.03</b>	<b>-</b>	<b>0.15</b>
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items</b>	<b>152.33</b>	<b>123.88</b>	<b>-</b>	<b>203.36</b>
<b>6</b>	<b>Finance costs (net)</b>	<b>14.68</b>	<b>15.94</b>	<b>-</b>	<b>31.75</b>
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>137.65</b>	<b>107.94</b>	<b>-</b>	<b>171.61</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>(9.27)</b>	<b>(0.12)</b>	<b>(13.93)</b>
<b>9</b>	<b>Profit from ordinary activities before tax</b>	<b>137.65</b>	<b>98.67</b>	<b>(0.12)</b>	<b>157.68</b>
<b>10</b>	<b>Tax expense</b>	<b>45.71</b>	<b>32.06</b>	<b>(0.05)</b>	<b>52.49</b>
<b>11</b>	<b>Net profit from ordinary activities after tax</b>	<b>91.94</b>	<b>66.61</b>	<b>(0.07)</b>	<b>105.19</b>
<b>12</b>	<b>Extraordinary items (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net profit for the period / year</b>	<b>91.94</b>	<b>66.61</b>	<b>(0.07)</b>	<b>105.19</b>
<b>14</b>	<b>Paid-up Equity share capital of ₹ 2 each</b>	<b>125.35</b>	<b>125.35</b>	<b>0.05</b>	<b>125.35</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>103.37</b>
<b>16</b>	<b>Earnings Per Share (before extraordinary items) (of ₹ 2 each) (Not annualised)*</b>				
	(a) Basic	1.47*	1.06*	(2.63)*	3.36
	(b) Diluted	1.47*	1.06*	(2.63)*	3.36
<b>17</b>	<b>Earnings Per Share (after extraordinary items) (of ₹ 2 each) (Not annualised)*</b>				
	(a) Basic	1.47*	1.06*	(2.63)*	3.36
	(b) Diluted	1.47*	1.06*	(2.63)*	3.36



Registered office: CG House, 6th Floor, Dr. Annie Besant Road, Worli, Mumbai 400 030, India

T: +91 22 2423 7764 F: + 91 22 2423 7733 W: www.crompton.co.in, Corporate Identity Number: U31900MH2015PLC262254

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### SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE 2016

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Audited
					(₹ in crore)
1	<b>Segment Revenue (net of excise duty)</b>				
	a) Lighting Products	247.75	290.98	-	562.69
	b) Electric Consumer Durables	873.09	710.65	-	1,248.99
	<b>Total</b>	<b>1,120.84</b>	<b>1,001.63</b>	-	<b>1,811.68</b>
	Less: Inter-Segment Revenue	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>1,120.84</b>	<b>1,001.63</b>	-	<b>1,811.68</b>
2	<b>Segment Results :</b>				
	[Profit before tax and finance cost from each segment]				
	a) Lighting Products	14.28	18.67	-	49.22
	b) Electric Consumer Durables	158.23	128.53	-	197.31
	<b>Total</b>	<b>172.51</b>	<b>147.20</b>	-	<b>246.53</b>
	Less:				
	(i) Finance costs (net)	14.68	15.94	-	31.75
	(ii) Other un-allocable expenditure net of un-allocated income	20.18	23.32	-	43.17
	(iii) Exceptional itmes	-	9.27	0.12	13.93
	<b>Profit from ordinary activities before tax</b>	<b>137.65</b>	<b>98.67</b>	<b>(0.12)</b>	<b>157.68</b>
3	<b>Segment Assets</b>				
	a) Lighting Products	333.69	329.34	-	329.34
	b) Electric Consumer Durables	493.07	467.47	-	467.47
	c) Unallocable	999.74	856.24	-	856.24
	<b>Total Segment Assets</b>	<b>1,826.50</b>	<b>1,653.05</b>	-	<b>1,653.05</b>
4	<b>Segment Liabilities</b>				
	a) Lighting Products	227.22	244.47	-	244.47
	b) Electric Consumer Durables	564.89	503.23	-	503.23
	c) Unallocable	1,034.39	905.35	-	905.35
	<b>Total Segment Liabilities</b>	<b>1,826.50</b>	<b>1,653.05</b>	-	<b>1,653.05</b>



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### Notes on financial results:

- 1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 29<sup>th</sup> July, 2016. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain anything which would have an impact on the results for the quarter ended 30<sup>th</sup> June, 2016.
- 2) The shares of the Company got listed on stock exchanges – BSE and NSE on 13<sup>th</sup> May 2016.
- 3) During the quarter, the Company issued Non-Convertible Debentures of ₹ 650 crore on private placement basis. The proceeds were used to retire the existing term loan.
- 4) The financial results for the previous year represent the business performance from 1<sup>st</sup> October, 2015 to 31<sup>st</sup> March, 2016, being the effective date of the transfer of business into the Company.
- 5) Figures of the previous quarter/ year have been regrouped, wherever necessary.



For **Crompton Greaves Consumer Electricals Limited**

Shantanu Khosla  
Managing Director  
DIN:00059877

Place: Mumbai  
Date: 29<sup>th</sup> July, 2016



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### EXTRACT OF FINANCIALS RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(₹ in crore)

Sr. No.	Particulars	Quarter ended	Year Ended	Quarter ended
		30.06.2016	31.03.2016	30.06.2015
		Unaudited	Audited	Unaudited
1	Total Income from Operations	1,120.84	1,811.68	-
2	Net Profit for the period (before Tax and Exceptional items)	137.65	171.61	-
3	Net Profit for the period before tax (after Exceptional items)	137.65	157.68	(0.12)
4	Net Profit for the period after tax (after Exceptional items)	91.94	105.19	(0.07)
5	Equity Share Capital	125.35	125.35	0.05
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	103.37	-
7	Earnings Per Share (of ₹ 2/- each) (Not annualised)*			
	Basic :	1.47*	3.36	(2.63)*
	Diluted:	1.47*	3.36	(2.63)*

#### Notes

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the Stock Exchanges websites (www.bseindia.com and www.nseindia.com) and also on the Company's website i.e. www.crompton.co.in
- The shares of the Company got listed on stock exchanges - BSE and NSE on 13<sup>th</sup> May, 2016
- During the quarter, the Company issued Non-Convertible Debentures of ₹ 650 crore on private placement basis. The proceeds were used to retire the existing term loan.
- The financial results for the previous year represents the business performance from 1<sup>st</sup> October, 2015 to 31<sup>st</sup> March, 2016, being the effective date of the transfer of business into the Company.



# SHARP & TANNAN

Chartered Accountants

Firm's Registration No. 109982W

## LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED FOR THE PERIOD ENDED 30TH JUNE, 2016

We have reviewed the accompanying Statement of Unaudited Financial Results (the 'Statement') of **Crompton Greaves Consumer Electricals Limited** (the 'Company') for the period ended 30th June, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 29th July, 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

SHARP & TANNAN  
Chartered Accountants  
Firm's Registration No. 109982W  
by the hand of



Mumbai, 29th July, 2016

Edwin P. Augustine  
Partner

Membership No. 043385

Ravindra Annexe, 194, Churchgate Reclamation, Dinshaw Vachha Road, Mumbai - 400 020, India.

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