

Date: March 25, 2025

To, BSE Limited ("BSE"), Corporate Relationship Department, 2 nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001.	To, National Stock Exchange of India Limited ("NSE"), "Exchange Plaza", 5 th Floor, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (East), Mumbai – 400 051.
BSE Scrip Code: 539876	NSE Symbol: CROMPTON
ISIN: INE299U01018	ISIN: INE299U01018
Our Reference: 243/2024-25	Our Reference: 243/2024-25

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to the Regulation 30 read with Part A of the Schedule III of the SEBI Listing Regulations and Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("**Circular**"), we wish to inform you that the Company has received notice of demand under section 156 of the Income-Tax Act, 1961 ("**the Act**") raising demand of ₹ 29,91,79,840 (Tax - ₹ 24,59,14,553 and Interest - ₹ 5,32,65,287) pursuant to the assessment order passed by the Assessment Unit, Income Tax Department under Section 143(3) read with section 144B of the Act dated March 24, 2025 for the Assessment Year 2023-24.

Based on the Company's assessment, prevailing law, and basis the advice of the consultant, the Company reasonably expects a favourable outcome at the Appellate level.

The Company will file an appeal before the National Faceless Appeal Centre (NFAC) within the timeline as prescribed under section 249 of the Act.

The details as required under Regulation 30 of the SEBI Listing Regulations are enclosed as under:

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Name of the authority;	Assessment Unit, Income Tax Department
b.	Nature and details of the action(s) taken initiated, or order(s) passed;	Notice of demand under section 156 of the Act raising demand of ₹ 29,91,79,840 (Tax - ₹ 24,59,14,553 and Interest - ₹ 5,32,65,287) pursuant to the assessment order passed by the Assessment Unit, Income Tax Department under section 143(3) read with section 144B of the Act dated March 24, 2025, for the Assessment Year 2023-24.
c.	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority;	March 24, 2025, at 4.48 PM.
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Demand has been raised on account of; -Disallowance of ESOP expenses -Disallowance of claim of provisions against warranty and after sale service expenses -Disallowance of depreciation on Intangible Assets
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.	The Company will be required to deposit 20% of the tax in dispute i.e., ₹ 5,98,35,968 at the time of filing an appeal. The Company is also in the process of filing stay application with the Income tax department. Impact on financials – ₹ 22 Crore (Approx.)



Crompton Greaves Consumer Electricals Limited

Registered & Corporate Office:

05GBD, Godrej Business District, Pirojshanagar,

Vikhroli (West), Mumbai 400079. India

Tel: +91 7304575254

W: www.crompton.co.in CIN: L31900MH2015PLC262254

Email: crompton.investorrelations@crompton.co.in

You are requested to take the above information on your record.

For **Crompton Greaves Consumer Electricals Limited**

Rashmi Khandelwal

Company Secretary & Compliance Officer

ACS - 28839