



Registered Office : Plot No.156/H No.2, Village Ladgaon, Ratnagiri 415 612 (Maharashtra)

UNAUDITED STANDALONE FINANCIAL RESULTS

FOR THE QUARTER ENDED JUNE 30, 2012

(Rs. In lacs)

Particulars	Three Months Ended			Year Ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Audited
PART I				
1 Income from operations				
(a) Net Sales/Income from operations (net of excise duty)	36630	51220	34623	187187
(b) Other Operating Income	90	681	240	1385
Total Income from operations (net)	36720	51901	34863	188572
2 EXPENDITURE				
(a) Cost of materials consumed	15295	11106	14210	51714
(b) Purchases of stock-in-trade	2616	4090	3297	14572
(c) Manufacturing and Operating Costs	9211	9345	8962	38497
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5053)	4472	(7632)	(5240)
(e) Employee benefits expense	6596	6890	5244	24436
(f) Depreciation and amortisation expense	2768	2897	2599	10986
(g) Other expenses	10008	10109	8702	39083
Total expenses	41441	48909	35382	174048
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(4721)	2992	(519)	14524
4 Other income	1784	1383	1758	7330
5 Profit / (loss) from ordinary activities before finance costs and exceptional items(3 + 4)	(2937)	4375	1239	21854
6 Finance costs	3766	3455	2991	13480
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(6703)	920	(1752)	8374
8 Exceptional items	(1292)	(670)	-	(670)
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	(7995)	250	(1752)	7704
10 Tax (expense)/ credit	2528	(356)	745	(2069)
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(5467)	(106)	(1007)	5635
12 Extraordinary items	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	(5467)	(106)	(1007)	5635
14 Paid-up Equity Share Capital (Face Value - Rs.10/- per share)	6138	6138	6138	6138
15 Reserves (excluding revaluation reserves) as per Balance Sheet of previous accounting year				104292
16 Earnings per share (of Rs.10/- each) (not annualised):				
(a) Basic	(8.91)	(0.17)	(1.64)	9.18
(b) Diluted	(8.91)	(0.17)	(1.64)	9.18

PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of shares	37120516	37120516	37387235	37120516
	Percentage of shareholding	60.48%	60.48%	60.91%	60.48%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	275000	275000	-	275000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.13%	1.13%	-	1.13%
	- Percentage of shares (as a % of the total share capital of the company)	0.45%	0.45%	-	0.45%
	b) Non-Encumbered				
	- Number of Shares	23985337	23985337	23993618	23985337
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.87%	98.87%	100.00%	98.87%
	- Percentage of shares (as a % of the total share capital of the company)	39.07%	39.07%	39.09%	39.07%

	Particulars	3 months ended 30th June, 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	26
	Disposed of during the quarter	26
	Remaining unresolved at the end of the quarter	Nil

Notes :

1. Sales of the Textile business which contributes substantially to the Company's total sales and profitability are of a seasonal nature. Sales of high value added products are linked to festival and winter seasons. Hence, the first quarter performance is not representative of the full year's performance.
2. The Board of Directors of the Company has approved, subject to approval of Shareholders and other Statutory approval, demerger of Jalgaon Units of its subsidiary Raymond Woollen Outerwear Limited (RWOL) into the Company with appointed date as 1st April 2012. Pending such approvals, the above results have been prepared excluding the results of Jalgaon unit of RWOL.
3. Exceptional item for the period three months ended June 30, 2012 represent VRS payments.
4. Tax Expenses includes Income Tax and Deferred Tax.
5. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 25th July, 2012.
6. Previous periods figures have been regrouped / recast / reclassified, wherever necessary.
7. The Auditors of the Company have carried out the Limited Review of the above financial results.

Mumbai
July 25, 2012


Gautam Hari Singhania
Chairman and Managing Director



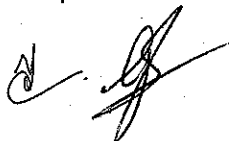
Segment wise Revenue, Results and Capital Employed (Standalone)

(Rs. In lacs)

Particulars	Three Months Ended			Year Ended
	30.06.12 Unaudited	31.03.12 Unaudited	30.06.11 Unaudited	31.03.12 Audited
Segment Revenue (Sales and Income from Operations)				
- Textile	36571	50958	34385	186461
- Others	59	262	238	726
Total Segment Revenue	36630	51220	34623	187187
Segment Results Profit / (Loss) before interest and tax				
- Textile	(422)	8097	3120	31557
- Others	(493)	(383)	(278)	(1549)
Total	(915)	7714	2842	30008
Less : Finance Cost	(3766)	(3455)	(2991)	(13480)
Less : Unallocable (Expense) - Net	(2022)	(3339)	(1603)	(8154)
Add / (Less) : Exceptional items - Net	(1292)	(670)	-	(670)
Total Profit/(Loss) before tax	(7995)	250	(1752)	7704
Capital Employed (Segment assets less Segment liabilities)				
- Textile	118455		119753	119190
- Others	6395		7528	6679
Total Capital Employed in segments	124850		127281	125869
Add : Unallocable assets less liabilities	(19887)		(21730)	(15439)
Total Capital Employed in the Company	104963		105551	110430

Notes :

- 1 Segment Others include aviation and real estate development.
- 2 Unallocable expenses is net of income from investments. Unallocable assets mainly relate to Investments.
- 3 Figures for the previous periods have been regrouped/recast wherever necessary.





Registered Office : Plot No.156/H No.2, Village Zadgaon, Ratnagiri 415 612 (Maharashtra)

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2012**

(Rs. in lacs)

Particulars	Three Months Ended			Year Ended
	30.06.12	31.03.12	30.06.11	31.03.12
PART I	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 INCOME FROM OPERATIONS				
a) Income from Operations (net of excise duty)	83694	94949	76095	364241
b) Other Operating Income	77	791	398	1467
Total Income from Operations (Net)	83771	95740	76493	365708
2 EXPENDITURE				
a) Cost of materials consumed	29334	24387	31756	115257
b) Purchases of stock-in-trade	6033	8894	5522	32834
c) Manufacturing and Operating costs	17174	18430	14958	64918
d) Change in inventories of finished goods, work-in-progress and stock in trade	(3310)	5404	(9855)	(14743)
e) Employee benefits expense	12958	11842	10183	47536
f) Depreciation and amortisation expense	4386	4408	3956	16584
g) Other expenses	18490	18810	16780	72329
Total expenses	85065	92175	73300	334715
3 Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	(1294)	3565	3192	30993
4 Other Income	1410	1166	1464	5951
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	116	4731	4657	36944
6 Finance costs	4724	4426	3615	16505
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(4608)	305	1042	20439
8 Exceptional items	(1292)	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7+8)	(5900)	305	1042	20439
10 Tax (expense) / credit	1801	(247)	(318)	(6138)
11 Net Profit/(Loss) from ordinary activities after tax (9+10)	(4099)	58	724	14301
12 Share of profit in Associate Companies	433	276	369	1397
13 Minority Interest	168	(17)	(17)	(120)
14 Net Profit / (Loss) for the period (11+12+13)	(3498)	317	1076	15578
15 Paid-up Equity Share Capital	6138	6138	6138	6138
(Face Value - Rs.10/- per share)				
16 Reserves (excluding revaluation reserves) as per Balance Sheet of previous accounting year				130096
17 Earnings per share				
(of Rs. 10/- each) (not annualised):				
(a) Basic	(5.70)	0.52	1.75	25.38
(b) Diluted	(5.70)	0.52	1.75	25.38

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PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of Shares	37120516	37120516	37387235	37120516
	Percentage of shareholding	60.48%	60.48%	60.91%	60.48%
2	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	275000	275000	-	275000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.13%	1.13%	-	1.13%
	- Percentage of shares (as a % of the total share capital of the company)	0.45%	0.45%	-	0.45%
	b) Non-Encumbered				
	- Number of Shares	23985337	23985337	23993618	23985337
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.87%	98.87%	100.00%	98.87%
	- Percentage of shares (as a % of the total share capital of the company)	39.07%	39.07%	39.09%	39.07%
Particulars			3 months ended 30th June, 2012		
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			26	
	Disposed of during the quarter			26	
	Remaining unresolved at the end of the quarter			Nil	

Notes:

- Sales of the Textile business which contributes substantially to the Company's total sales and profitability are of a seasonal nature. Sales of high value added products are linked to festival and winter seasons. Hence, the first quarter performance is not representative of the full year's performance.
- Exceptional item for the period three months ended June 30, 2012 represent VRS payments.
- Tax expenses includes Current Tax and Deferred Tax.
- As per Clause 41 of the listing agreement, the Company has opted to publish consolidated results only, with effect from this quarter.

The standalone results of the Company are available for investors at www.raymond.in, www.bseindia.com and www.nseindia.com

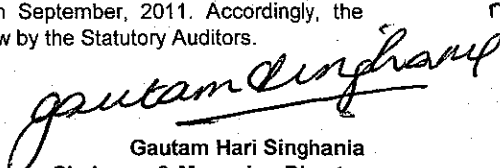
Unaudited Financial results of Raymond Limited (Standalone information)

(Rs. in lacs)

Particulars	Quarter ended			Year ended
	30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
	Unaudited	Unaudited	Unaudited	Audited
Revenues	36630	51220	34623	187187
Profit / (Loss) before tax and exceptional item	(6703)	920	(1752)	8374
Profit / (Loss) before tax	(7995)	250	(1752)	7704
Profit / (Loss) after tax	(5467)	(106)	(1007)	5635

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 25th July, 2012.
- Previous period figures have been regrouped / recast / reclassified, wherever necessary.
- The Auditors of the Company have carried out the Limited Review of the above financial results. The Company voluntarily opted to publish consolidated results for the first time for the quarter ended 30th September, 2011. Accordingly, the consolidated results for the quarter ended 30th June, 2011 are not subjected to a review by the Statutory Auditors.

Mumbai
July 25, 2012


Gautam Hari Singhania
Chairman & Managing Director

Segment wise Revenue, Results and Capital Employed (Consolidated)

(Rs. In lacs)

Particulars	3 months ended 30.06.12 (Unaudited)	3 months ended 31.03.12 (Unaudited)	3 months ended 30.06.11 (Unaudited)	Year ended 31.03.12 (Audited)
Segment Revenue (Sales and Income from Operations)				
- Textile	38067	44086	35586	176351
- Garment	22527	27790	20457	105511
- Tools & Hardware	8971	9922	6909	32462
- Denim	11112	10269	10729	40315
- Auto Components	6344	3586	3869	16627
- Others	59	263	238	752
Inter Segment revenue	(3386)	(967)	(1693)	(7777)
Total Revenue	83694	94949	76095	364241
Segment Results Profit / (Loss) before interest and tax				
- Textile	(862)	7950	2413	29040
- Garment	1089	(804)	2541	11202
- Tools & Hardware	1044	885	646	3095
- Denim	862	648	601	2254
- Auto Components	810	394	404	1978
- Others	(500)	(211)	(272)	(1444)
Inter Segment profit	193	11	318	773
Total Segment Results	2636	8873	6651	46898
Less : Finance Costs	(4724)	(4426)	(3615)	(16505)
Add / (Less) : Unallocable Income / (Expense) - Net	(2352)	(4159)	(2011)	(10074)
Add / (Less) : Exceptional items	(1292)	-	-	-
Add / (Less) : Provision for Taxes	1801	(247)	(318)	(6138)
Add / (Less) : Share of Profit in Associate Companies	433	276	369	1397
Net Profit/(Loss)	(3498)	317	1076	15578
Capital Employed (Segment assets less Segment liabilities)				
- Textile	122475		120660	121140
- Garment	55171		51318	57401
- Tools & Hardware	10910		8470	11148
- Denim	19719		19779	20940
- Auto Components	13961		6074	12929
- Others	7238		8221	7517
Inter Segment Assets / Liabilities	(10282)		(10442)	(9654)
Total Capital Employed in segments	219192		204080	221421
Add / (Less) : Unallocable assets less liabilities	(86463)		(81942)	(85187)
Total Capital Employed in the Company	132729		122138	136234

Notes:-

1 Unallocable expenses is net of income from investment. Unallocable assets mainly relate to investments

2 Types of products and services in each business segment:

Business Segment

- Textiles
- Denim
- Garments
- Tools & Hardware
- Auto Components
- Others

3 Figures for the previous periods have been regrouped / recast / reclassified, wherever necessary.