



SECRETARIAL DEPARTMENT

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RL/TF/NSE/2014-2015/11

April 23, 2014

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra East
Mumbai 400 050

Dear Sirs,

Please find attached herewith letter dated April 23, 2014 sent by the Company to CNBC TV 18, Mumbai giving clarification about the story played on their channel on April 21, 2014 regarding "Raymond slashes Thane plot rates to attract developers", which is self explanatory.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Raymond Limited

Thomas Fernandes
Director – Secretarial
& Company Secretary

Encl as above



CIN NO. L17117MH1925PLC001208

CORPORATE OFFICE

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23rd April, 2014

To,
Sajeet Mangat
Chief of Bureau,
CNBC TV18
Mumbai.

Dear Sajeet,

This is in reference to a story that was played on your channel on April 21, 2014 "**Raymond slashes Thane plot rates to attract developers**" which was also posted on moneycontrol.com the same day.

We would like to point out the following:

1. The story is completely baseless, factually incorrect with absolutely no truth in it, whatsoever
2. It clearly shows that the journalist who has filed the story did not do the due diligence required before filing the story, as none of the facts stated are true
3. It is evident that the story is based on speculation and rumors spread by market operators with stakes, with an intent to do stock market manipulations, to which the Raymond Group takes a very strong objection.
4. We would appreciate a rejoinder to state that this story was not true or remove it from the website - moneycontrol.com
5. This letter is being copied to all relevant agencies and request you to refrain from doing such speculative stories in future

Regards

Rohit Khanna
Head- Corporate Communications
Raymond Limited