

DR. VIJAYPAT
SINGHANIA



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February 09, 2015

The Board of Directors
Raymond Limited
Mahindra Towers, B-Wing, 3rd floor
Pandurang Budhkar Marg
Worli
Mumbai 400 018.

Dear Sirs,

Re: Gift of my shares of promoter group companies of Raymond Ltd.

I, Dr. Vijaypat Singhania wish to inform the Board of Directors of Raymond Limited that I intend to gift my shares of certain promoter group companies which hold directly and indirectly shares of Raymond Limited, as follows (a) 24,290 equity shares of J.K. Investors (Bombay) Limited; and (b) 9,996 equity shares of Smart Investment Private Limited, which collectively hold (directly/indirectly) approximately 37.17% in Raymond Limited, to my son, Gautam Hari.

This gift will help in maintaining continuity of management and protect the interest of all stake holders, viz. the shareholders, workers, lenders, bankers and other business associates associated in dealing with the company.

I hope you will continue to support Gautam Hari and guide him in the management of the company.

Yours faithfully,

Dr. Vijaypat Singhania

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Raymond Limited			
2.	Name of the acquirer(s)	Mr. Gautam Hari Singhania			
3.	Name of the stock exchange where shares of the TC are listed	1. BSE Limited 2. National Stock Exchange of India Limited			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Transfer by immediate relatives as gift. For details of transactions please refer to the Appendix.			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(i)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Disclosure was made within the time limit February 9, 2015			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
	a. Name of the transferor / seller	Dr. Vijaypat Singhania	Yes		
	b. Date of acquisition	February 13, 2015			
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	• Please refer to the Appendix for details of indirect transfer			
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Proposed indirect acquisition would result in indirect acquisition of 37.17% in Raymond Limited			
	e. Price at which shares are proposed to be acquired / actually acquired	NIL, being shares transferred by Dr. Vijaypat Singhania to acquirer by way of gift			
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	– Each Acquirer / Transferee(*)				
	– Each Seller / Transferor				

* For details of indirect transfer of shares please refer to the Appendix.

Gautam Singhania
Acquirer
(Gautam Hari Singhania)

Appendix to Intimation under Regulation 10(6) of the Takeover Code

Sr. No.	Name of the Promoter Group Company Other Company holding shares (directly/indirectly) in Raymond Limited	Name of the Transferor	Name of the Acquirer	No of shares acquired	Remarks
1.	J.K. Investor (Bombay) Limited	Dr. Vijaypat Singhania	Mr. Gautam Hari Singhania	24,290	J.K. Investor (Bombay) Limited holds shares of Raymond Limited directly and indirectly through its subsidiaries, namely J.K. Investo (Trade) Limited and J.K.Helene Curtis Limited
2.	Smart Investments Private Limited	Dr. Vijaypat Singhania	Mr. Gautam Hari Singhania	9,996	Smart Investments Private Limited holds shares of J.K. Investor (Bombay) Limited


 Acquirer
 (Gautam Hari Singhania)

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

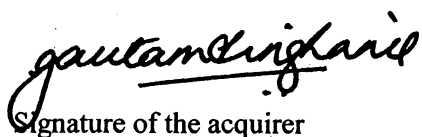
Name of the Target Company (TC)	Raymond Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Gautam Hari Singhania		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	5529	(0.01%)	(0.01%)
Details of acquisition / sale a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares encumbered \ invoke \ released by the acquirer	The proposed acquisition is an indirect acquisition of shares of Raymond Limited (TC). Please see Appendix for detail		

e) Total (a+b+c+/-d)	
After the acquisition/ sale holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	The proposed transfer is an indirect transfer of shares of Raymond Limited (TC). Please see Appendix for detail
Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se transfer by way of gift
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares , whichever is applicable	February 13, 2015
Equity share capital / total voting capital of the TC before the said acquisition	6,13,80,854
Equity share capital/ total voting capital of the TC after the said acquisition	6,13,80,854 (since the transfer is an indirect acquisition there is no change in the share capital of the TC)
Total diluted share/voting capital of the TC after the said acquisition	6,13,80,854

Note:

(*) Total share capital/ (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC. (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.



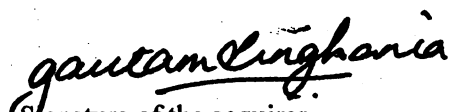
Signature of the acquirer
(Gautam Hari Singhania)

Place: Mumbai

Date: February 13, 2015

Appendix to Intimation under Regulation 29 of the Takeover Code

Sr. No	Name of the Promoter Group Company / Other Company holding shares (directly/indirectly) in Raymond Limited	Name of the Transferor	Name of the Acquirer	No of shares aquired	% direct holding in Raymond Limited	% of indirect holding in Raymond Limited
1.	J.K. Investor (Bombay) Limited	Dr. Vijaypat Singhania	Mr. Gautam Hari Singhania	24,290	27.41%	9.76%
2.	Smart Investments Private Limited	Dr. Vijaypat Singhania	Mr. Gautam Hari Singhania	9,996	NIL	37.17%


Signature of the acquirer
(Gautam Hari Singhania)

Place: Mumbai

Date: February 13, 2015