

Raymond LIMITED

SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No. 1, Thane (W) - 400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

July 31, 2015

To,
The Department of Corporate Services - CRD
Bombay Stock Exchange Ltd.
P.J. Towers, Dalal Street,
Mumbai 400 001
Fax No. 22722037 / 39 / 41
Scrip Code: 500330

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
Bandra (East)
MUMBAI 400 051
Fax No. 6641 8125/26
Scrip Code: RAYMOND EQ

Luxembourg Stock Exchange
Societe De La De Luxembourg Societe,
35A, Boulevard Joseph II,
L-1840 Luxembourg

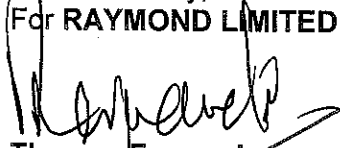
Dear Sirs,

Sub: Unaudited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2015

We enclose a copy of the Unaudited Financial Results (Standalone & Consolidated) together with the Limited Review Report from our Statutory Auditors for the quarter ended June 30, 2015 which was approved by the Board of Directors of the Company at its meeting held on today i.e. July 31, 2015.

Thanking you

Yours faithfully,
For RAYMOND LIMITED


Thomas Fernandes
Director – Secretarial
& Company Secretary

Encl: a/a.



CORPORATE OFFICE

Mahindra Towers, Pandurang Budhkar Marg,
B Wing, Worli, Mumbai - 400 018
Tel: (022) 4034 9999 / 6152 9999
Fax: (022) 2493 9036 / 2492 5084

REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513

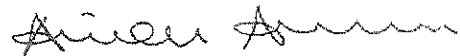
Dalal & Shah

Chartered Accountants

The Board of Directors
Raymond Limited
Mumbai

1. We have reviewed the results of Raymond Limited (the "Company") for the quarter ended June 30, 2015 which are included in the accompanying 'Statement of unaudited standalone financial results' for the quarter ended June 30, 2015' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dalal & Shah
Firm Registration Number: 102021W
Chartered Accountants



Anish P Amin
Partner
Membership Number: 40451

Mumbai
July 31, 2015

Dalal & Shah, 252 Veer Savarkar Marg, Shivaji Park, Dadar (West), Mumbai - 400 028
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RAYMOND LIMITED

Registered Office : Plot No. 158/H No.2, Village Zadgaon, Ratnagiri 415 512 (Maharashtra)
CIN:L17117MH1925PLC001208

Email : corp.secretarial@raymond.in; Website: www.raymond.in
Tel: 02352-232514, Fax : 02352-232513; Corporate Office Tel : 022-40349999, Fax 022-24939036

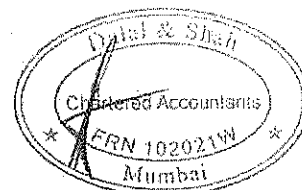
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

Sr.No.	Particulars	Three Months Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I					
1	Income from operations				
a)	Net Sales/Income from operations (net of excise duty)	53447	70847	51368	264532
b)	Other Operating Income	1088	1035	23	1126
	Total Income from operations (net)	54535	71882	51391	265658
2	Expenses				
a)	Cost of materials consumed	13884	12094	15152	59784
b)	Purchases of stock-in-trade	12341	13951	14123	57155
c)	Manufacturing and Operating Costs	8495	9916	10406	42797
d)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4529)	5259	(7085)	(3243)
e)	Employee benefits expense	7944	8210	7492	31144
f)	Depreciation and amortisation expense	2111	2443	2254	9349
g)	Other expenses	13724	16220	11468	54199
	Total Expenses	54970	68093	53820	251175
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(435)	3789	(2420)	14483
4	Other income	2700	4947	2782	11501
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2265	8736	353	25984
6	Finance costs	3243	3609	3529	14826
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(978)	5127	(3176)	11158
8	Exceptional items (Net)	-	-	(194)	(194)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(978)	5127	(3370)	10864
10	Tax (expense) / credit	158	(965)	-	(965)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(820)	4162	(3370)	9999
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(820)	4162	(3370)	9999
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per share)	6138	6138	6138	6138
15	Reserves (excluding revaluation reserves) as per Balance Sheet of previous accounting year	-	-	-	110636
16	Earnings per share (of Rs.10/- each) (not annualised):				
(a)	Basic	(1.34)	6.78	(5.49)	16.29
(b)	Diluted	(1.34)	6.76	(5.49)	16.29

PART II		Three Months Ended			Year Ended
Sr.No.	Particulars	30.06.2015	31.03.2015	30.06.2014	31.03.2015
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of shares *	36455238	36705401	36705401	36705401
	Percentage of shareholding	59.39%	59.80%	59.80%	59.80%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-Encumbered				
	- Number of Shares	24925816	24675453	24675453	24675453
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	40.61%	40.20%	40.20%	40.20%

* Includes shares represented by GDR

	Particulars	Three Months Ended 30.06.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	21
	Disposed of during the quarter	21
	Remaining unresolved at the end of the quarter	Nil



1 Sales of the Textile business which contributes substantially to the Company's total sales and profitability are of a seasonal nature. Sales of high value added products are linked to festival and winter seasons. Hence, the first-quarter performance is not indicative of the full year's performance.

2 Exceptional items (Net) represent:

Particulars	Three Months Ended			(Rs. in lacs)
	30.06.2015	31.03.2015	30.06.2014	Year Ended 31.03.2015
VRS payments	-	-	(194)	(194)
Total	-	-	(194)	(194)

3 The above results include gain / (loss) on exchange fluctuation:

Particulars	Three Months Ended			(Rs. in lacs)
	30.06.2015	31.03.2015	30.06.2014	Year Ended 31.03.2015
Gain / (Loss) on exchange fluctuation	(115)	(206)	15	(771)

4 Tax Expense includes Current Tax (net of MAT credit) and Deferred Tax.

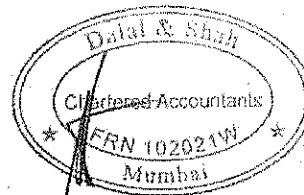
5 Previous periods figures have been regrouped / reclassified, wherever necessary.

6 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 31, 2015.

7 The Statutory Auditors of the Company have carried out a Limited Review of the above financial results.

Mumbai
July 31, 2015

Gautam Hari Singhania
Gautam Hari Singhania
Chairman & Managing Director



Raymond LIMITED

Segment wise Revenue, Results and Capital Employed (Standalone) for the Quarter ended June 30, 2015

(Rs. In lacs)

Particulars	Three Months Ended			Year Ended
	30.06.2015 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
Segment Revenue (Net Sales/Income from Operations)				
- Textile	50858	67603	48687	253866
- Others	2935	3347	2951	11724
- Inter Segment Revenue	(346)	(103)	(270)	(1058)
Total Segment Revenue	53447	70847	51368	264532
Segment Results Profit / (Loss) before interest and tax				
- Textile	5788	11066	3530	38778
- Others	(2039)	(1530)	(1643)	(5754)
- Inter Segment Profit/(Loss)	78	(426)	(41)	(760)
Total	3827	9110	1846	32264
Less : Finance Costs	(3243)	(3609)	(3529)	(14826)
Less : Unallocable (Expense) - Net	(1562)	(374)	(1493)	(6280)
Add / (Less) : Exceptional Items - Net	-	-	(194)	(194)
Total Profit/(Loss) before tax	(978)	5127	(3370)	10964
Capital Employed (Segment assets less Segment liabilities)				
- Textile	115381		117111	111205
- Others	12051		9528	11279
Total Capital Employed in segments	127432		126639	122484
Add : Unallocable assets less liabilities	(11753)		(20907)	(5708)
Total Capital Employed in the Company	115679		105732	116776

Notes :

- i) Classification of Business Segments:
 - a) Textile : Branded Fabric
 - b) Others : Branded readymade garments, Non-scheduled Airline operations and Real estate development.
- ii) Unallocable expenses is net of income from investments. Unallocable assets mainly relate to Investments.
- iii) Figures for the previous periods have been regrouped/reclassified, wherever necessary.

Dr. [Signature]



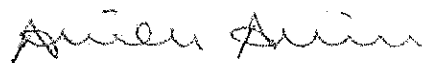
Dalal & Shah

Chartered Accountants

The Board of Directors
Raymond Limited
Mumbai

1. We have reviewed the consolidated results of Raymond Limited, its subsidiaries, jointly controlled entities and associate companies hereinafter referred to as the "Group" for the quarter ended June 30, 2015 which are included in the accompanying 'Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2015' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in Raymond Limited which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Group's Management pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Group's Management and has been approved by the Board of Directors of Raymond Limited. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of group's personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in Raymond Limited in the Statement from the disclosures made by the Group's Management and are, therefore, not expressing a review opinion thereon.
5. We did not review the financial results of (i) three subsidiaries considered in the preparation of the Statement and which constitute total revenue of Rs. 15,629 lacs and net loss of Rs. 453 lacs for the quarter then ended; and (ii) one associate company which constitute net profit of Rs. 47 Lacs for the quarter then ended. These financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us, and our opinion on the Statement to the extent they have been derived from such financial results is based solely on the report of such other auditors.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dalal & Shah
Firm Registration Number: 102021W
Chartered Accountants



Anish P. Amin
Partner
Membership Number: 40451

Mumbai
July 31, 2015

Dalal & Shah, 252 Veer Savarkar Marg, Shivaji Park, Dadar (West), Mumbai - 400 028

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Raymond

Registered Office : Plot No. 156/H No. 2, Village Zidgaon, Ratnagiri 415 812 (Maharashtra)
CIN: L17117MH1925PLC001208

Email : corp.secretarial@raymond.in; Website: www.raymond.in
Tel: 02352-232514, Fax : 02352-232513; Corporate Office Tel : 022-40349999, Fax 022-24339036

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

(Rs. in lacs)

Sr. No.	Particulars	Three Months Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I					
1	Income from operations				
a)	Net Sales / Income from Operations (net of excise duty)	110921	140029	109609	533281
b)	Other Operating Income	1248	1133	58	1908
	Total Income from Operations (Net)	112169	141162	109675	535189
2	Expenses				
a)	Cost of materials consumed	30489	30153	33408	135845
b)	Purchases of stock-in-trade	10253	31598	19067	107094
c)	Manufacturing and Operating costs	19833	19918	20640	84586
d)	Change in Inventories of finished goods, work-in-progress and stock in trade	(5419)	1895	(5313)	(8405)
e)	Employee benefits expense	17079	17677	15681	66271
f)	Depreciation and amortisation expense	3832	4174	3896	16188
g)	Other expenses	26320	30897	22307	166270
	Total Expenses	111197	136113	109686	506769
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	972	6049	(11)	28420
4	Other income	2316	2800	2366	7610
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3288	7849	2355	36030
6	Finance costs	4800	4903	4930	20039
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1312)	2946	(2475)	15971
8	Exceptional items (Net)	-	358	(350)	3
9	Profit / (Loss) from ordinary activities before tax (7+8)	(1312)	3304	(2825)	15974
10	Tax (Expense) / Credit	3	(1674)	(321)	(4388)
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	(1309)	1630	(3146)	11586
12	Share of profit / (loss) in Associate Companies	(4)	549	27	372
13	Minority interest	(59)	(32)	(166)	(677)
14	Net Profit / (Loss) for the period (11+12+13)	(1372)	2147	(3285)	11281
15	Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)	6138	6138	6138	6138
16	Reserves (excluding revaluation reserves) as per Balance Sheet of previous accounting year				(47998)
17	Earnings per share (of Rs. 10/- each) (not annualised):				
(a)	Basic	(2.24)	3.50	(5.35)	18.36
(b)	Diluted	(2.24)	3.50	(5.35)	18.36

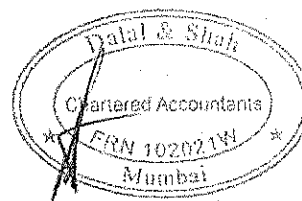
PART II

PART - II		Thruu Months Enduut			Year Ended
Sr. No	Particulars	30.06.2015	31.03.2015	30.06.2014	31.03.2015
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of Shares*	36455238	36705401	36705401	36705401
	Percentage of shareholding	59.39%	59.80%	59.80%	59.80%
2	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-Encumbered				
	- Number of Shares	24925816	24675453	24675453	24675453
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	40.81%	40.20%	40.20%	40.20%

* Includes shares represented by GDR

Particulars		Three months ended 30.06.2015
B. INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		NIL
Received during the quarter		21
Disposed of during the quarter		21
Remaining unresolved at the end of the quarter		NIL

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Notes:

- 1 Sales of the Textile business which contributes substantially to the Company's total sales and profitability are of a seasonal nature. Sales of high value added products are linked to festival and winter seasons. Hence, the first quarter performance is not indicative of the full year's performance.

- 2 Exceptional Items (Net) represent:

Particulars	Three Months ended			(Rs. in lacs)
	30.06.2015	31.03.2015	30.06.2014	Year Ended 31.03.2015
VRS Payments	-	-	(350)	(355)
Gain from discontinued operations	-	1	-	1
Excess provision relating to Social Cost Obligation written back	-	357	-	357
Total	-	358	(350)	3

- 3 The above results include gain / (loss) on exchange fluctuation:

Particulars	Three Months ended			(Rs. in lacs)
	30.06.2015	31.03.2015	30.06.2014	Year Ended 31.03.2015
Gain / (Loss) on exchange fluctuation	15	(134)	790	478

- 4 Tax Expense includes Current Tax (net of Mat credit) and Deferred Tax.

- 5 As per Clause 41 of the listing agreement, the Company has opted to publish consolidated results. The standalone results of the Company are available to the investors at the websites www.raymond.in, www.bseindia.com and www.nseindia.com

Audited Financial results of Raymond Limited (Standalone Information) (Rs. in Lacs)

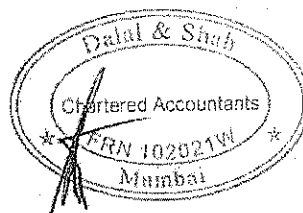
Particulars	Three Months ended			Year Ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue	53447	70847	51368	264532
Profit / (Loss) before tax and exceptional items	(978)	5127	(3178)	11158
Profit / (Loss) before tax	(978)	5127	(3370)	10964
Profit / (Loss) after tax	(920)	4162	(3370)	9998

- 6 Previous period figures have been regrouped / reclassified, wherever necessary.
- 7 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31st July, 2015.
- 8 The Statutory Auditors of the Company have carried out a Limited Review of the above financial results.

Mumbai
July 31, 2015

[Signature]

[Signature]
Gauram Hari Singhania
Chairman & Managing Director



Segment wise Revenue, Results and Capital Employed (Consolidated) for the Quarter ended June 30, 2015

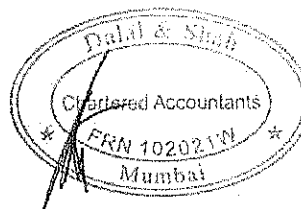
(Rs. In lacs)

Particulars	Three Months Ended			Year Ended
	30.06.2015 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
Segment Revenue (Net Sales / Income from Operations)				
- Textile	50969	67743	48750	254456
- Denim & Shirting	20897	21881	21355	87422
- Apparel	21056	28775	17870	101063
- Garmenting	11560	12038	12401	53299
- Tools & Hardware	9975	10753	9483	42064
- Auto Components	5638	4979	7043	23398
- Others	46	190	184	567
Inter Segment revenue	(9220)	(6330)	(7477)	(29008)
Total Revenue	110921	140029	109609	533261
Segment Results (Profit / (Loss) before finance costs and tax)				
- Textile	5789	10983	3617	37736
- Denim & Shirting	1465	1528	1398	6412
- Apparel	(1049)	(406)	(1680)	(931)
- Garmenting	357	248	1320	3942
- Tools & Hardware	320	(85)	167	1276
- Auto Components	(53)	(920)	636	(161)
- Others	(1001)	(710)	(662)	(2366)
Inter Segment profit	(302)	(566)	(167)	(633)
Total Results	5526	10072	4629	45275
Less : Finance Costs	(4600)	(4903)	(4830)	(20039)
Add / (Less) : Unallocable Income / (Expense) - Net	(2297)	(2255)	(2440)	(9942)
Add / (Less) : Exceptional items (Net)	-	358	(350)	3
Add / (Less) : Tax (Expense) / Credit	3	(1674)	(321)	(4388)
Add / (Less) : Share of Profit / (Loss) in Associate Companies	(4)	549	27	372
Net Profit / (Loss)	(1372)	2147	(3285)	11281
Capital Employed (Segment assets less Segment liabilities)				
- Textile	116268		118519	112371
- Denim & Shirting	45248		34770	41968
- Apparel	36015		31719	36278
- Garmenting	24084		23839	21962
- Tools & Hardware	15951		15237	15929
- Auto Components	15434		17070	16596
- Others	6125		4840	4519
Inter Segment Assets / Liabilities (Net)	(2778)		(2173)	(1995)
Total Capital Employed in segments	256347		243821	247628
Less : Unallocable assets less liabilities	(103726)		(101930)	(93492)
Total Capital Employed in the Company	152621		141891	154136

Notes:-

- i) Unallocable expenses is net of income from investment. Unallocable assets mainly relate to investments
- ii) Classification of Business Segments:
 - a) Textile : Branded Fabric
 - b) Denim & Shirting : Denim and Shirting fabric (B to B)
 - c) Apparel: Branded Readymade Garments
 - d) Garmenting : Garment manufacturing
 - e) Tools & Hardware : Power & Hand Tools
 - f) Auto Components : Components & Forging
 - g) Others : Non Scheduled Airline operations and Real Estate development
- iii) Previous period figures have been regrouped / reclassified, wherever necessary.

(Signature)





CORPORATE OFFICE
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Press Release

RAYMOND LIMITED - FINANCIAL RESULTS

JUNE QUARTER - FY 15-16

Highlights

- Consolidated EBITDA for the quarter up 14% at Rs 71 Crores.
- Consolidated Loss for the quarter lower at Rs 14 Crores against Rs 33 Crores in the LY

Mumbai, July 31, 2015: Raymond Limited today announced its unaudited financial results for the quarter ended June 30, 2015. A snapshot of the results is given below:

Consolidated Results Snapshot			
Rs in crores	Q1 FY16	Q1 FY15	Y-o-Y
Net Revenue	1,145	1,120	2%
EBITDA	71	63	14%
EBITDA %	6.2%	5.6%	
PAT	(14)	(33)	58%

Textile Segment Sales for the quarter ended June 30 2015 rose by 5% on the back of higher volumes and better realization in the shirting fabric across B2C channels. EBITDA margin for the quarter improved by 3.5% y-o-y to 14.4%.

Apparel segment sales for the quarter rose by 18% to Rs 211 Crores on the back of double digit growth across all the brands. Loss at the EBITDA level stood at Rs. 6 Crores Vs Rs 12 Crores in the last year.

Retail Stores count as at June 30, 2015 stood at 1015 across all formats, including 47 stores in the Middle East and SAARC region covering over 1.9 million square feet of retail space. During the quarter ended June 30, 2015, like to like sales growth across all formats was 6% y-o-y and Secondary sales across our retail network registering a growth of 10% y-o-y.

Garmenting Segment sales declined by 7% to Rs 116 Crores during the quarter. EBITDA declined from Rs. 16 Crores to Rs 6 Crores, largely due to lower capacity utilization and higher wage cost.

Luxury Cotton shirting fabric business rose by 10% to Rs 100 Crores during the quarter. EBITDA margin for the quarter improved by 67bps y-o-y to 10.1%.

Sales of Denim business declined by 11% to Rs 220 Crores during the quarter. However, EBITDA for the quarter increased by 4% to Rs 24 Crores, largely on account of lower raw material cost.

Tools & Hardware segment sales rose by 5% to Rs 100 Crores. EBITDA for the quarter rose by 15% to Rs 5 Crores.

Sales and EBITDA of **Auto Components** segment was impacted, due to unfavorable product mix and depreciating euro.

Announcing the results, **Mr. Gautam Hari Singhania, Chairman & Managing Director, Raymond Limited** said, "The current quarter witnessed a subdued consumer sentiment in the domestic market and sluggish demand in the Exports market, particularly in the Garmenting and Automotive segments. Notwithstanding these challenges, we have been able to register a marginal Top-line growth at the consolidated level and margin improvement at the EBITDA level. Our continued thrust on investment in Brand building through higher Ad spends, Store Roll-outs, Store Renovation etc., will enable us to improve our performance going forward".

About Raymond

Raymond offers end-to-end solutions for fabrics and garmenting. It has some of the leading brands in its portfolio including Raymond, Park Avenue, Raymond Premium Apparel, Parx, Color Plus amongst others. Raymond has one of the largest exclusive retail networks in the textile and fashion space in India.

As a part of the diversified Group, we also have business interests in men's accessories, personal grooming & toiletries, prophylactics, energy drinks, files & tools and auto components.

Visit us today at www.raymond.in to witness how we cater to the needs of 'The Complete Man'.

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