

SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No. 1, Thane (W) - 400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

June 6, 2017

To,
The Department of Corporate Services – CRD
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai 400 001
Fax No.22722037 / 39 / 41
Scrip Code: 500330

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051
Fax No. 6641 8125/26
Scrip Code: RAYMOND EQ

Luxembourg Stock Exchange
Societe De La De Luxembourg Societe,
35A, Boulevard Joseph II,
L-1840 Luxembourg


Dear Sirs,

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”)

Please note that the attached Press Release dated June 5, 2017.

This is for your information and records.

Thanking you,
Yours faithfully,
For Raymond Limited



Thomas Fernandes
Director – Secretarial
& Company Secretary

Encl: As above

**CORPORATE OFFICE**

Mahindra Towers, Pandurang Budhkar Marg,
B Wing, Worli, Mumbai - 400 018
Tel: (022) 4034 9999 / 6152 9999
Fax: (022) 2493 9036 / 2492 5084

REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513

Ratnagiri, 5th June 2017: Today at the 92nd Annual general meeting of the company held at its registered office in Ratnagiri, the company had put forth all relevant facts pertaining to tripartite agreement between the company and related parties, with respect to apartments in J.K. House for shareholders considered decision making. The shareholders voted against the resolution.

Commenting on the development, Gautam Hari Singhania, Chairman and Managing Director, Raymond Ltd said ***“I am happy with the outcome of voting against the resolution as this decision by shareholders is in the best interest of the company and shareholders and is aligned to my personal opinion on this issue expressed earlier. Protecting shareholders interest is of paramount importance to me. Having embraced the transition at Raymond, we are on the growth path and creating a Reimagined Raymond making it future ready for enhanced value creation for all stakeholders.”***

Reckoned for creating the finest fabrics in the world, Raymond today has grown by leaps and bounds and has earned the leadership position in the Textile & Apparel space. With sustained efforts towards innovation and zest for quality, the renewed growth focus of the company is to revitalize the core business of textiles and high growth in its apparel business. The company is adapting an asset-light model for retail expansion in smaller towns for increased market penetration by leveraging the brand equity thus ensuring better value creation.

About Raymond Limited

Raymond offers end-to-end solutions for fabrics and garmenting. It has some of the leading brands in its portfolio including Raymond Ready-to-Wear, Park Avenue, Parx, Color Plus, Raymond Made to Measure amongst others. Raymond has one of the largest exclusive retail networks in the textile and fashion space in India. As a part of the diversified Group, we also have business interests in men's accessories, personal grooming & toiletries, prophylactics, energy drinks, files and tools and auto components.

Visit us today at <https://raymondnext.com/> to witness how we cater to the needs of 'The Complete Man'.

For further information please contact:

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