

SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No. 1, Thane (W) - 400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/SE/AC/19-20/60

November 04, 2019

The Department of Corporate Services - CRD
Bombay Stock Exchange Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400 001
Fax No.22722037 / 39 / 41
Scrip Code: 500330

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Fax No. 6641 8125/26
Symbol: RAYMOND

Luxembourg Stock Exchange
Societe De La Bourse De Luxembourg,
35A, Boulevard Joseph II,
L-1840 Luxembourg
Trading Code: USY721231212

Dear Sir/Madam

Sub: Raymond Limited - Intimation of resignation of Independent Director

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, we wish to inform that Shri Akshaykumar Chudasama (DIN: 00010630), has stepped down from the position of the Independent Director of the Company with effect from November 01, 2019, disclosure with regard to change in Director is given here under:-

SN	Disclosure Requirement	Details
1.	Reason for Change	Resignation due to personal reasons and work constrains. Shri Akshaykumar Chudasama has been associated with the Company since July 21, 2016. Shri Chudasama has expressed his intention to resign as an Independent Director of the Company with immediate effect.
2.	Date of Cessation	Letter dated November 01, 2019, received by the Company on November 04, 2019.

**REGISTERED OFFICE**

Plot No. 156/H No. 2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513

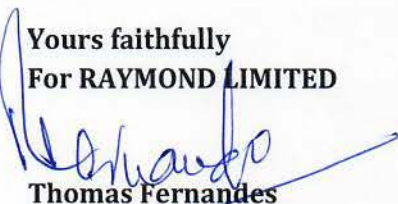
Further, the Company has received confirmation from Shri Akshaykumar Chudasama that there are no other material reasons for his resignation other than those which are provided in the resignation letter of Shri Chudasama enclosed.

The said confirmation received is enclosed herewith.

Request you to please take the same on your records.

Thanking you,

Yours faithfully
For RAYMOND LIMITED



Thomas Fernandes
Director - Secretarial &
Company Secretary
FCS: 3558

Encl.: a/a

Akshaykumar Chudasama

Shanti Cottage, 2, Narayan Dabholkar Road, Malabar Hill, Mumbai - 400006.

November 1, 2019

To
The Company Secretary
Raymond Limited
Sapphire, Ground Floor,
Jekegram, Pokharan Road No1,
Thane 400 606. India.

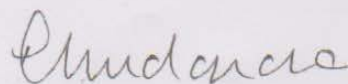
Dear Sir,

Due to personal reasons and work constrains, I would like to tender my resignation as a Director of the Company with immediate effect.

You are requested to inform the Board of Directors of the Company and complete all necessary formalities with the regulatory authorities including the Registrar of Companies, and intimate me accordingly.

I thank the Board for all the co-operation extended to me during my tenure as Director.

Yours faithfully,



Akshaykumar Chudasama



Akshaykumar Chudasama

Shanti Cottage, 2, Narayan Dabholkar Road, Malabar Hill, Mumbai - 400 006.

November 1, 2019

To
The Board of Directors
Raymond Limited
Plot No. 156/H No. 2
Village Zadgaon, Ratnagiri - 415 612
Maharashtra, India.

CONFIRMATION

In connection with my resignation letter dated today, i.e. November 1, 2019, resigning from the position of "Independent Director" of Raymond Limited with immediate effect and in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Clause 7B of Para A of Part A of Schedule III of the Listing Regulations, I confirm that there are no material reasons other than those which I have provided in my resignation letter.

Additional details in connection to my resignation from Raymond Limited are as under:

Sr. No.	Particulars	Comment
1.	Detailed Reasons for Resignation	Due to personal reasons and work constrains, I resign from the position of "Independent Director" of Raymond Limited with immediate effect.

Thanking you

Yours faithfully

Akshaykumar Chudasama

Akshaykumar Chudasama

DIN: 00010630

