Raymond LIMITED
SECRETARIAL DEPARTMENT
Jekegram, Pokhran Road No. 1, Thane (W) - 400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

January 31, 2020

The Department of Corporate Services - CRD
Bombay Stock Exchange Ltd.
P.J. Towers, Dalal Street,
Mumbai 400 001
Fax No.22722037 / 39 / 41
Scrip Code: 500330

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051
Fax No. 6641 8125/26
Symbol: RAYMOND

Luxembourg Stock Exchange
Societe De La Bourse De Luxembourg,
35A, Boulevard Joseph II,
L-1840 Luxembourg
Trading Code : USY721231212

Dear Sir/Madam

Sub: Raymond Limited - Intimation pursuant to Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of Listing Regulations, we wish to inform that 'Raymond Lifestyle (Bangladesh) Private Limited' has been incorporated as a wholly-owned subsidiary of Raymond Limited with effect from January 30, 2020.

The details as required under Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed as 'Annexure A'.

Thanking you

Yours faithfully
For **RAYMOND LIMITED**

Thomas Fernandes
Director - Secretarial &
Company Secretary

Encl.: a/a

REGISTERED OFFICE
Plot No. 156/H No. 2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513

Annexure A

SN	Details of Events to be provided	Information of such events(s)
1.	Name of the target entity, details in brief such as size, turnover etc.	'Raymond Lifestyle (Bangladesh) Private Limited' ('New Company') has been incorporated with effect from January 30, 2020 as a wholly-owned subsidiary of Raymond Limited Turnover: Nil. The New Company is yet to commence business operations
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3.	Industry to which the entity being acquired belongs	Lifestyle and Garmenting
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of listed entity/ the Company)	The New Company has been incorporated with objects including but not limited to marketing of Lifestyle products and garment manufacturing
5.	Brief details of any governmental or regulatory approvals required for the acquisition / incorporation	None. Incorporation through Automatic Route permitted by Reserve Bank of India.
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	Price at which the shares are subscribed is BDT 50,00,000/- i.e., the amount paid by Raymond Limited towards subscription of 5,00,000 equity shares of the New Company at BDT 10/- each.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%. The New Company is a wholly-owned subsidiary of Raymond Limited.

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SN	Details of Events to be provided	Information of such events(s)
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The New Company has been incorporated with objects including but not limited to marketing of Lifestyle products and garment manufacturing Date of Incorporation: January 30, 2020 Turnover: Nil. The New Company is yet to commence business operations Authorised Capital: BDT 1,15,00,000/- Paid-up Capital: BDT 50,00,000/- Country of Incorporation: Bangladesh

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