

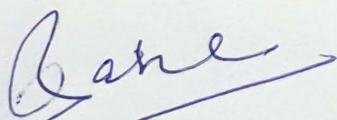
**TREASURY DEPARTMENT**

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Pokhran Road No. 1, Thane (W) - 400 606  
Maharashtra, India  
Tel: (91-22) 61527000  
Fax: (91-22) 61527595 / 40367595  
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**Annexure B1**  
**Annual Disclosure to be made by an entity identified as a LC**

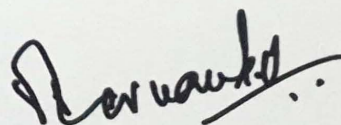
1. Name of the Company: Raymond Limited
2. CIN: L17117MH1925PLC001208
3. Report filed for FY: 2019-20
4. Details of the borrowings (all figures in Rs crore):

| S.No. | Particulars                                                                             | Details                                                                                                                                                                                                       |
|-------|-----------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| i.    | Incremental borrowing done in FY<br>(a)                                                 | 391.76                                                                                                                                                                                                        |
| ii.   | Mandatory borrowing to be done through issuance of debt securities<br>(b) = (25% of a)  | 97.94                                                                                                                                                                                                         |
| iii.  | Actual borrowings done through debt securities in FY<br>(c)                             | NIL                                                                                                                                                                                                           |
| iv.   | Shortfall in the mandatory borrowing through debt securities, if any<br>(d) = (b) - (c) | 97.94                                                                                                                                                                                                         |
| v.    | Reasons for short fall, if any, in mandatory borrowings through debt securities         | Company has tried to raise fund through debt securities. However, the company has not been successful in the aforesaid due to higher cost expectations from market participants and weak investor sentiments. |



Sanjay Bahl  
Chief Financial Officer  
+912240368824

Date – May 09, 2020  
Place: Mumbai



Thomas Fernandes  
Director-Secretarial &  
Company Secretary  
+912240367455



CIN No.: L17117MH1925PLC001208

**REGISTERED OFFICE**

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