

J.K. INVESTORS (BOMBAY) LIMITED

CIN NO.-U67120MH1945PLC004603
NEW HIND HOUSE, NAROTTAM MORARJEE MARG
BALLARD ESTATE, MUMBAI 4000 01
TELEPHONE: 66046000

November 23, 2022

To,

The Department of Corporate Services – CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400 001
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051
Symbol: RAYMOND

Dear Sir/Madam,

Sub.: Disclosure pursuant to Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed disclosure by the undersigned entity for release of encumbrances on the shares of Raymond Limited.

Please take the above information on record and oblige.

Thanking you

Yours faithfully,
For J. K. Investors (Bombay) Limited


Arun Agarwal
Authorised Signatory



C.C. to: Raymond Limited
Company Secretary
Jekegram, Pokhran Road No. 1,
Thane (West) - 400 606.
Maharashtra, India.
Email Id: corp.secretarial@raymond.in

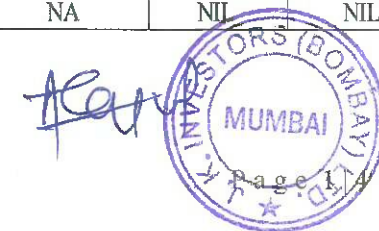


Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	RAYMOND LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	1) NATIONAL STOCK EXCHANGE OF INDIA LIMITED 2) BSE LIMITED
Date of reporting	NOVEMBER 23, 2022
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	J. K. INVESTORS (BOMBAY) LIMITED

Details of the creation/invocation/release of encumbrance: **RELEASE**

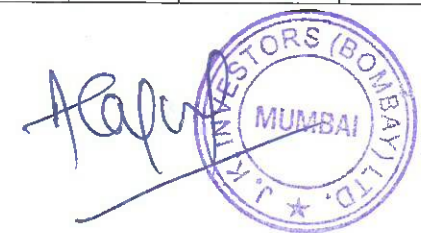
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for encumbrance*	No. of shares	% of share capital	Name of the entity in whose favor shares encumbered**	No. of shares	% of total share capital
J.K. Investors (Bombay) Limited	1,98,61,793	29.83%	83,68,205	12.57%	Release	November 21, 2022	Pledge	Release of shares due to loan repayment	11,77,647	1.77%	Hero Fincorp Limited	71,90,558	10.80%
J.K. Investo	82,75,087	12.43%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL



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Trade (India) Limited													
J.K. Helene Curtis Limited	35,92,050	5.40%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Smt. Sunitidevi Singhania Hospital Trust	6,91,496	1.04%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
J.K. Sports Foundation	6,395	0.01%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Polar Investments Limited	99,200	0.15%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Gautam Hari Singhania	29	0.00	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL



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Nawaz Singhania	2,500	0.00	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Niharika Gautam Singhania	5,000	0.01%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Nisa Gautam Singhania	500	0.00	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Vijaypat Singhania	0	0	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Ashadevi Singhania	0	0	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Shephali A Ruia	1,54,259	0.23%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Advait Krishna Ruia	2,825	0.00	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Ritvik A	0	0.00	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL



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Ruia													

Signature of the Authorized Signatory:
For J.K. Investors (Bombay) Limited


Arun Agarwal
Authorised Signatory
Place: Thane
Date: November 23, 2022



*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.