



The Ruby Mills Ltd.

1157/ 2015/SJ/RM-125

26.11.2015

The General Manager
Capital Market(Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, BKC
Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.
Symbol: RUBYMILLS
cm1ist@nse.co.in

Dy. General Manager
Marketing Operations (Listing)
The BSE
P. J. Towers,
25th Floor, Dalal Street, Fort,
Mumbai-400 001.
Code: 503169
Corp.relations@bseindia.com

Dear Sir,

Sub:-Intimation regarding Ratings

Pursuant to the Clause 36 of the Listing Agreement we inform that rating agency namely M/s Credit Analysis and Research Limited (CARE) has based on the annual report of 2014-15 downgraded the Company's rating which was due to certain minor mismatches in repayment due to certain mismatch in cashflow and in receipt from sales/Lease incomes from the development of company's mill land.

Currently the company in the second half of this calendar year has concluded several lease/sale transactions which will with this development enable to take care of all its obligation in this year.

For THE RUBY MILLS LIMITED


Bharat M. Shah
Jt. Managing Director