

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2012

Particulars	3 MONTHS ENDED 31 MAR. 2012	3 MONTHS ENDED 31 DEC. 2011	3 MONTHS ENDED 31 MAR. 2011	YEAR TO DATE 31 MAR. 2012 (AUDITED)	YEAR TO DATE 31 MAR. 2011 (AUDITED)
	Rs. Crores	Rs. Crores	Rs. Crores	Rs. Crores	Rs. Crores
1. Gross Sales	1,604.41	1,385.21	1,356.05	5,668.52	5,040.31
2. Less: Excise Duty	158.58	139.13	132.54	561.48	492.98
3. Net Sales	1,445.83	1,246.08	1,223.51	5,107.04	4,547.33
4. Other Operating Income	1.77	0.65	22.29	3.98	24.20
5. Total Income from operations (net)	1,447.60	1,250.22	1,245.80	5,111.02	4,571.53
6. Expenses					
a. Cost of materials consumed	992.27	875.14	888.23	3,457.72	2,962.36
b. Purchases of Stock in Trade	2.36	2.46	11.61	7.30	61.49
c. (Increase) / Decrease in inventories of Finished Goods, Work in Progress and Stock in Trade	(22.01)	(45.47)	(121.32)	(32.03)	(200.86)
d. Employees benefits expense	74.61	75.24	78.08	286.21	282.85
e. Depreciation and amortisation expense	27.27	25.04	22.69	100.68	83.46
f. Other expenses	187.39	176.80	155.22	703.95	562.91
Total expenses	1,261.89	1,109.74	1,034.51	4,523.83	3,752.21
7. Profit from Operations before Other Income, Finance Costs, Exceptional Item & Tax	185.71	140.48	211.29	587.19	819.32
8. Other Income (Dividends)	14.66	9.95	21.56	63.28	79.94
9. Profit before Finance Costs, Exceptional Item & Tax	200.37	150.43	232.85	650.47	899.26
10. Finance Costs	1.36	1.42	1.12	5.30	6.03
11. Net Profit after Finance Costs but before Exceptional Item & Tax	199.01	146.05	231.73	645.17	893.23
12. Exceptional Item	-	-	-	-	46.93
13. Profit before Tax	199.01	146.05	231.73	645.17	940.16
14. Tax Expenses - Current	46.00	38.75	65.70	169.00	265.30
- Deferred	10.50	3.00	2.35	15.00	8.50
- Total	56.50	41.75	68.05	184.00	273.80
15. Net Profit after Tax	142.51	104.30	163.68	461.17	666.36
16. Paid up Equity Share Capital (Face Value Re. 1)	85.00	85.00	85.00	85.00	85.00
17. Reserves excluding Revaluation Reserves				2,946.64	2,630.25
18. Earnings per Share (Basic & Diluted)	Rs. 1.67 #	Rs. 1.22 #	Rs. 1.92 #	Rs. 5.42	Rs. 7.84

* Including exchange loss of Rs. 12.65 crores, net of exchange gain of Rs. 6.13 crores for the quarter (Previous year same period : Net of exchange gain of Rs. 21.74 crores and Rs. 6.76 crores respectively)

Not annualised .

Particulars	3 MONTHS ENDED 31 MAR. 2012	3 MONTHS ENDED 31 DEC. 2011	3 MONTHS ENDED 31 MAR. 2011	YEAR TO DATE 31 MAR. 2012	YEAR TO DATE 31 MAR. 2011
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of Shares	459,045,334	459,045,334	459,045,334	459,045,334	459,045,334
- Percentage of Shareholding	54.01%	54.01%	54.01%	54.01%	54.01%
2. Promoters and Promoter Group Shareholding					
a. Pledged / Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b. Non-encumbered					
- Number of shares	390,954,666	390,954,666	390,954,666	390,954,666	390,954,666
- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a percentage of the total share capital of the company)	45.99%	45.99%	45.99%	45.99%	45.99%

Particulars	3 MONTHS ENDED 31 MAR. 2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil



STATEMENT OF ASSETS AND LIABILITIES

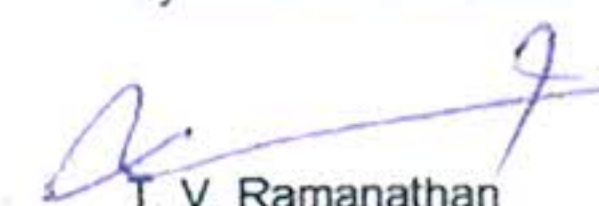
Particulars	AS AT 31 MARCH	
	2012 (AUDITED) Rs. Crores	2011 (AUDITED) Rs. Crores
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a. Share capital	85.00	85.00
b. Reserves and surplus	2,972.32	2,657.45
Shareholders' Funds	3,057.32	2,742.45
2. Non-current liabilities		
a. Deferred tax liabilities (net)	82.50	67.50
b. Other long term liabilities	4.14	3.27
c. Long term provisions	54.24	46.48
Non-current liabilities	140.88	117.25
4. Current liabilities		
a. Short term borrowings	-	0.06
b. Trade payables	576.51	483.51
c. Other current liabilities	209.29	174.05
d. Short term provisions	110.37	89.68
Current liabilities	896.17	747.30
EQUITY AND LIABILITIES	4,094.37	3,607.00
B. ASSETS		
1. Non-current assets		
a. Fixed Assets	993.19	883.32
b. Non current Investments	906.55	874.78
c. Long term loans and advances	17.51	31.20
d. Other non current assets	0.89	0.31
Non-current assets	1,918.14	1,789.61
2. Current assets		
a. Current investments	648.07	503.20
b. Inventories	968.12	858.94
c. Trade receivables	402.30	366.22
d. Cash and cash equivalent	57.67	14.74
d. Short term loans and advances	95.65	63.47
e. Other current assets	4.42	10.82
Current assets	2,176.23	1,817.39
Assets	4,094.37	3,607.00

Notes:

- As the Company's business activity falls within a single significant primary business segment, viz. "Storage Batteries and Allied Products", no separate segment information is disclosed.
- Gross Sales and Net Sales are net of trade discounts / trade incentives.
- There was no exceptional / extra ordinary item during the quarter ended 31 March, 2012.
- During the quarter ended 31 March, 2012, the Company acquired a Home UPS Manufacturing Facility at Roorkee, Uttarakhand, at a total consideration of Rs. 17.23 crores.
- Previous periods' / year's figures have been regrouped / rearranged where necessary.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The Board has recommended today, a final dividend of Re. 0.60 Per share (60%) subject to approval of the shareholders at the ensuing Annual General Meeting. Together with interim dividend of Re. 0.90 per share (90%) paid on November 3, 2011, the total dividend for the year works out to Rs. 1.50 per share (150%) (previous year 150%).
- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 30, 2012 at Mumbai.

Mumbai
April 30, 2012.

By Order of the Board



T. V. Ramanathan
Managing Director & Chief Executive Officer

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2012

Particulars		YEAR TO DATE 31 MAR. 2012 (AUDITED) Rs. Crores	YEAR TO DATE 31 MAR. 2011 (AUDITED) Rs. Crores
1.	Gross Sales	5,882.31	5,261.06
2.	Less: Excise Duty	563.64	494.98
3.	Net Sales	5,318.67	4,766.08
4.	Other Operating Income	7.23	25.23
5.	Total Income from operations (net)	5,325.90	4,791.31
6.	Expenses		
	a. Cost of materials consumed	3,467.88	2,936.54
	b. Purchases of Stock in Trade	49.85	112.17
	c. (Increase) / Decrease in inventories of Finished Goods, Work in Progress and Stock in Trade	(56.89)	(181.09)
	d. Employees benefits expense	330.38	320.97
	e. Depreciation and amortisation expense	108.37	89.59
	f. Other expenses	783.00	621.84
	Total expenses	4,682.59	3,900.02
7.	Profit from Operations before Other Income, Finance Costs, Exceptional Item & Tax	643.31	891.29
8.	Other Income (Dividends)	34.23	30.47
9.	Profit before Finance Costs, Exceptional Item & Tax	677.54	921.76
10.	Finance Costs	14.91	11.67
11.	Net Profit after Finance Costs but before Exceptional Item & Tax	662.63	910.09
12.	Exceptional Item	-	46.93
13.	Profit before Tax	662.63	957.02
14.	Tax Expenses - Current	182.04	288.03
	- Deferred	15.90	9.47
	- Total	197.94	297.50
15.	Net Profit after Tax but before share of Profit / (Loss) of Associate and Minority Interest	464.69	659.52
16.	Share of Profit / (Loss) of Associate	(15.58)	(35.04)
17.	Minority Interest	(3.05)	(5.66)
18.	Net Profit after Tax, Minority Interest and share of Profit / (Loss) of Associate	446.06	618.82
19.	Paid up Equity Share Capital (Face Value Re. 1)	85.00	85.00
20.	Reserves excluding Revaluation Reserves	2,560.13	2,255.57
21.	Earnings per Share (Basic & Diluted)	Rs. 5.25	Rs. 7.28
22.	PARTICULARS OF SHAREHOLDING		
	Public Shareholding		
	- Number of Shares	459,045,334	459,045,334
	- Percentage of Shareholding	54.01%	54.01%
	Promoters and Promoter Group Shareholding		
	a. Pledged / Encumbered		
	- Number of shares	Nil	Nil
	- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil
	- Percentage of shares (as a percentage of the total share capital of the company)	Nil	Nil
	b. Non-encumbered		
	- Number of shares	390,954,666	390,954,666
	- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100%	100%
	- Percentage of shares (as a percentage of the total share capital of the company)	45.99%	45.99%

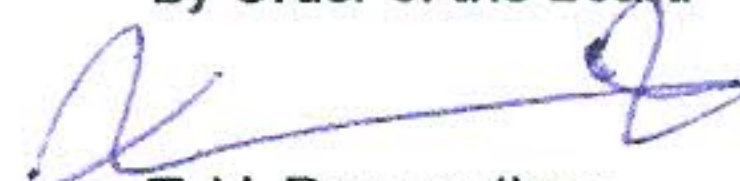
STATEMENT OF ASSETS AND LIABILITIES

	Particulars	AS AT 31 MARCH	
		2012 (AUDITED) Rs. Crores	2011 (AUDITED) Rs. Crores
A. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
a. Share capital		85.00	85.00
b. Reserves and surplus		2,602.35	2,300.08
Shareholders' Funds		2,687.35	2,385.08
2. Minority Interest		12.50	10.70
3. Non-current liabilities			
a. Long term borrowings		2.58	8.02
b. Deferred tax liabilities		87.02	70.88
c. Other long term liabilities		4.39	3.51
d. Long term provisions		57.08	49.30
Non-current liabilities		151.07	131.71
4. Current liabilities			
a. Short term borrowings		24.52	92.91
b. Trade payables		689.82	641.41
c. Other current liabilities		244.75	203.93
d. Short term provisions		115.82	97.61
Current liabilities		1,074.91	1,035.86
EQUITY AND LIABILITIES		3,925.83	3,563.35
B. ASSETS			
1. Non-current assets			
a. Fixed Assets		1,131.63	1,019.37
b. Non current Investments		344.38	358.12
c. Deferred tax assets		0.15	0.39
d. Long term loans and advances		18.41	32.32
e. Other non current assets		1.10	0.73
Non-current assets		1,495.67	1,410.93
2. Current assets			
a. Current investments		649.07	503.20
b. Inventories		1,160.71	1,134.31
c. Trade receivables		426.05	373.46
d. Cash and cash equivalent		62.79	22.83
d. Short term loans and advances		131.33	118.57
e. Other current assets		0.21	0.05
Current assets		2,430.16	2,152.42
Assets		3,925.83	3,563.35

Notes:

- The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standards (AS 21 and AS 23) issued by The Institute of Chartered Accountants of India. The consolidated financial statements of the parent company, Exide Industries Ltd., include its various subsidiaries, namely Chloride International Ltd., Chloride Power Systems & Solutions Limited (formerly, Caldye Automatics Limited), Chloride Batteries S.E. Asia Pte. Ltd., Espex Batteries Ltd, Associated Battery Manufacturers (Ceylon) Ltd., Chloride Metals Limited (formerly, Tandon Metals Limited) and Chloride Alloys India Limited (formerly, Leadage Alloys India Limited) combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses eliminating intra-group balances and transactions and resulting unrealised gains / losses. The investments in associate company, namely ING Vysya Life Insurance Company Limited is accounted for under the "Equity Method". The consolidated financial statements are prepared applying uniform accounting policies.
- Previous periods' / year's figures have been regrouped / rearranged where necessary.
- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 30, 2012 at Mumbai.

By Order of the Board



T. V. Ramanathan
Managing Director & Chief Executive Officer

Mumbai
April 30, 2012.