



Date: 27th April, 2016

The Secretary <b>The Calcutta Stock Exchange Limited</b> 7 Lyons Range Kolkata - 700 001 Fax: 033-2210 4500/4491; 2230 3020 <b>CSE Scrip Code: 15060 &amp; 10015060</b>	The Secretary <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Fax: 022 - 2272 2037/2039/2041/3121 <b>BSE Scrip Code: 500086</b>
The Secretary <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Fax: 022 - 2659 8237/38, 2659 8347/48 <b>NSE Symbol: EXIDEIND</b>	-

Dear Sir,

**Re: Outcome of Board Meeting held on 27th April, 2016**

This is to inform you that the Board of Directors of the Company has, at its meeting held today i.e. April 27, 2016, inter alia, taken the following decisions:

1. The Sixty-Ninth (69th) Annual General Meeting (AGM) of the Members of the Company will be held on Tuesday, July 19, 2016 at 11.00 a.m. at Kala Mandir, 48, Shakespeare Sarani, Kolkata – 700 017.
2. The Board of Directors have recommended dividend of Re. 0.80 (i.e. 80%) per Equity Share of Re. 1/- each fully paid up of the Company. Final dividend on Equity Shares, if declared at the Annual General Meeting (AGM) of the Members of the Company to be held on July 19, 2016 will be credited / dispatched within 30 days of declaration;
3. Pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, July 13, 2016 to Tuesday, July 19, 2016 (both days inclusive) for the purpose of payment of dividend. Final Dividend as recommended by the Board of Directors, if approved at the aforesaid Annual General Meeting, shall be paid to those shareholders whose names appear in the Register of Members of the Company, after giving effect to all valid share transfer(s) in physical form lodged with the Company on or before July 12, 2016 and in respect of shares in electronic form, to those (deemed members) whose names appear on the statement of beneficial ownership furnished by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) at the end of business hours on July 12, 2016.
4. Mr. P. K. Katakya, Managing Director and Chief Executive Officer (DIN 00012343) of the Company will retire from services of the Company on close of business hours on April 30, 2016. Consequently, the Board has appointed Mr. Gautam Chatterjee (DIN 00012306) as Managing Director and Chief Executive Officer of the Company for a period of 3 (three) years beginning from May 01, 2016 till April 30, 2019, based on the



recommendation of the Nomination and Remuneration Committee and subject to approval of the Shareholders of the Company.

Mr. Gautam Chatterjee holds a Bachelor's of Engineering degree from the Regional Engineering College, Durgapur and also holds a Post-Graduate Diploma in Business Administration from Indian Institute of Management, Ahmedabad.

Mr. Gautam Chatterjee has been a member of the Board as an Executive Director of the Company since May 13, 1996. The Shareholders at the 66th Annual General Meeting of the Company held on 16th July, 2013 approved his appointment as Joint Managing Director of the Company for a period of three years with effect from May 01, 2013 upto April 30, 2016. Since then he is heading the Automotive SBU and is driving this division for about 3 years. Prior to this, he was heading the 'Industrial' division and has made significant contribution towards the growth of this Division.

Mr. Gautam Chatterjee is not related to any director.

5. The Board of Directors have appointed Mr. Arun Mittal (DIN 00412767) as Additional Director and Whole Time Director (designated as Director –Industrial) for a period of 3 (three) years w.e.f. May 01, 2016 based on the recommendation of the Nomination and Remuneration Committee, who shall hold office upto the ensuing Annual General Meeting of the Company.

Mr. Arun Mittal is a Fellow member of Institute of Chartered Accountants of India and an Associate member of Institute of Cost & Management Accountants of India and Institute of Company Secretaries of India. Mr. Mittal, Executive Vice President – Marketing – FMIB & Telecom of the Company has been in service of the Company since November 01, 1993. He has been in the industry for more than two decades and has experience across various functions of the Company.

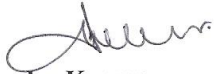
Mr. Arun Mittal is not related to any director.

6. The Board of Directors have appointed Mr. Nawshir H. Mirza (DIN 00044816), Additional Director (category – Independent) as Chairman of the Audit Committee w.e.f. April 27, 2016.

The Board meeting commenced at 2.00 P.M. and concluded at 4.15 P.M.

This is for your information and record.

Yours faithfully,  
For **Exide Industries Limited**

  
**Jitendra Kumar**  
Company Secretary and  
Senior Vice President - Legal  
ACS No. 11159