

18th July, 2016

The Secretary The Calcutta Stock Exchange Limited 7 Lyons Range Kolkata - 700 001 Fax: 033-2210 4500/4491; 2230 3020 CSE Scrip Code: 15060	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Fax: 022 - 2272 2037/2039/2041/3121 BSE Scrip Code: 500086
The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Fax: 022 - 2659 8237/38, 2659 8347/48 NSE Symbol: EXIDEIND	-

Dear Sir/Madam,

Sub: Unaudited Financial Results for the quarter ended 30th June, 2016

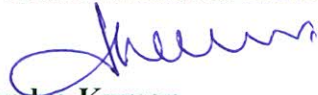
Enclosed please find the Unaudited Quarterly Financial Results for the quarter ended 30th June, 2016 which was approved and taken on record by the Board of Directors at its Meeting held today. The said results were reviewed by the Audit Committee of Directors at its Meeting held today prior to the Board Meeting.

A copy of the Limited Review Report by the Auditors on the said Financial Results is also enclosed.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For **Exide Industries Limited**


Jitendra Kumar
Company Secretary and
Senior Vice President - Legal
ACS No. 11159
Encl: a/a

Limited review report**Review Report to
The Board of Directors
Exide Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Exide Industries Limited ('the Company') for the quarter ended June 30, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Other matter

We report that the accompanying unaudited financial results for the corresponding period ended June 30, 2015 and preceding quarter ended March 31, 2016 are based on the management certified financial information and have not been subject to any review by us.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP**ICAI Firm Registration Number: 301003E/E300005**

Chartered Accountants


per Kamal Agarwal

Partner

Membership No.: 058652



Place: Kolkata

Date: July 18, 2016



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2016

	Particulars	3 MONTHS ENDED 30 JUNE 2016 (UNAUDITED) Rs. Crores	3 MONTHS ENDED 31 MAR. 2016 (UNAUDITED) Rs. Crores	3 MONTHS ENDED 30 JUNE 2015 (UNAUDITED) Rs. Crores	YEAR ENDED 31 MAR. 2016 (AUDITED) Rs. Crores
1.	Gross Sales	2,262.71	1,987.71	2,037.70	7,723.63
2.	Less: Excise Duty	254.58	227.25	231.29	879.93
3.	Net Sales	2,008.13	1,760.46	1,806.41	6,843.70
4.	Other Operating Income	2.94	5.09	4.17	14.53
5.	Total Income from operations (net)	2,011.07	1,765.55	1,810.58	6,858.23
6.	Expenses				
	a. Cost of materials consumed	1,180.27	1,105.08	1,005.26	3,986.10
	b. Purchases of Stock in Trade	1.17	0.83	0.84	3.20
	c. (Increase) / Decrease in inventories of Finished Goods, Work in Progress and Stock in Trade	72.89	(29.31)	155.46	252.01
	d. Employees benefits expense	129.07	123.19	109.74	467.03
	e. Depreciation and amortisation expense	49.10	43.92	36.19	157.92
	f. Other expenses	312.71	300.57	273.83	1,124.80
	Total expenses	1,745.21	1,544.28	1,581.32	5,991.06
7.	Profit from Operations before Other Income, Finance Costs & Tax	265.86	221.27	229.26	867.17
8.	Other Income	14.28	22.62	3.10	41.62
9.	Profit before Finance Costs & Tax	280.14	243.89	232.36	908.79
10.	Finance Costs	1.71	0.03	0.21	0.30
11.	Net Profit before Tax	278.43	243.86	232.15	908.49
12.	Tax Expenses - Current	92.00	66.10	80.66	284.52
	- Deferred	(9.62)	0.13	(4.22)	(2.91)
	- Total	82.38	66.23	76.44	281.61
13.	Net Profit after Tax	196.05	177.63	155.71	626.88
14.	Other Comprehensive Income (net of Tax)	(3.54)	(5.63)	(0.94)	(12.13)
15.	Total Comprehensive Income	192.51	172.00	154.77	614.75
16.	Paid up Equity Share Capital (Face Value Re. 1)	85.00	85.00	85.00	85.00
17.	Reserves excluding Revaluation Reserves				4,409.39
18.	Earnings per Share (Basic & Diluted)	Rs. 2.31 #	Rs. 2.09 #	Rs. 1.83 #	Rs. 7.38

Not annualised .

Notes:

1. The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of The Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
2. There is a possibility that these quarterly financial results along with the provisional financial statements as of and for the year ended March 31, 2016 may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2017 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.
3. Reconciliation between financial results previously reported (referred to as 'Previous GAAP') and Ind AS for the quarters / year presented are as under :

	3 Months ended 31 Mar. 2016 Rs. Crores	3 Months ended 30 Jun. 2015 Rs. Crores	Year ended 31 Mar. 2016 Rs. Crores
Net Profit under Previous GAAP (After Tax)	177.55	155.20	622.77
i. Deferral of revenue relating to trade incentive schemes as per Ind AS 18	(3.71)	(1.23)	(5.04)
ii. Amortisation of Goodwill reversed as per Ind AS 103	0.36	0.36	1.45
iii. Actuarial loss on employee defined benefit plan recognised in "Other Comprehensive Income" as per Ind AS 19	3.43	1.38	7.70
Net Profit under Ind AS (After Tax)	177.63	155.71	626.88
Other Comprehensive Income	(5.63)	(0.94)	(12.13)
Total Comprehensive Income under Ind AS	172.00	154.77	614.75

4. As the Company's business activity falls within a single operating segment, viz. "Storage Batteries and Allied Product", no separate segment information is disclosed.
5. Gross Sales and Net Sales are net of trade discounts / trade incentives.
6. There was no exceptional / extra ordinary item during the quarter ended 30 June, 2016.
7. The unaudited financial results of the Company for the quarter ended June 30, 2016 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on July 18, 2016. The Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Auditors.
8. Financial results for the corresponding period ended June 30, 2015 and for preceding quarter ended March 31, 2016 are based on the information compiled by the management after making the necessary adjustments in accordance with Ind AS and have not been subject to any review by the Auditors.

By Order of the Board



Gautam Chatterjee
Managing Director & Chief Executive Officer

Kolkata
July 18, 2016.