RUTTONSHA
RUTTONSHA
INTERNATIONAL RECTIFIER LIMITED

REGD. / CORPORATE OFFICE : 139/141, Solaris 1, B-Wing, 1st Floor, Saki Vihar Road, Powai, Andheri (East), Mumbai - 400 072. Maharashtra • Tel. : +91-22 28471956, 57, 58 • Fax : +91-22 28471959
E-mail : admin@ruttonsha.com • Website: www.ruttonsha.com • CIN : L31109MH1969PLC014322

FACTORY : 338, International House, Baska, Halol, Dist. Panchmahals, Pin - 389 350. Gujarat (India)
Tel. : +91-2676 247185 / 247035 / 247094 / 247362 • E-mail : rirbsk@ruttonsha.com

ISO 9001 Certified
Cert # 19113D1011
CB-036-MS
An ISO 9001:2015 Company

Ref. RIR/SEC/13333/2020 12th November, 2020

Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, Rotunda Building,
P. J. Towers, Dalal Street,
Mumbai-400001

Kind Attn : Mr. S.Subramanian, DCS-CRD
Scrip Code : 517035

Reg.: Regulation 33 -Un-audited Financial Results and Limited Review Report for the Second Quarter and Half year ended 30th September, 2020

Respected Sir,

Please find enclosed herewith Un-audited Financial Results for the Second Quarter and Half year ended 30th September, 2020 considered and duly taken on record by the Board of Directors at their meeting held on 12th November, 2020.

Also please find enclosed herewith Limited Review Report for the second quarter ended 30th September, 2020 duly signed by our Statutory Auditors M/s. Kirtane & Pandit LLP, Chartered Accountants.

Kindly take the same on record and acknowledge the receipt for the same.

Thanking you.

Yours faithfully,
For **Ruttonsha International Rectifier Ltd.**

Ruttonsha International Rectifier Ltd.

Hasmukh J. Shah
Director
Din No. 00322383

Encl. - 2 (Two)

Independent Auditor's Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors of
Ruttonsha International Rectifier Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Ruttonsha International Rectifier Limited ("the Company")** for the quarter and half year ended September 30, 2020 (the 'Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
FRN: 105215W/W10057

Kanetkar

KIRTANE & PANDIT LLP ★ Chartered Accountants ★ FRN 105215W/ W100057

Aditya A. Kanetkar
Partner
M No: 149037
UDIN: 20149037AAAAFX5903

Place: Mumbai.
Date: November 12, 2020

RUTTONSHA INTERNATIONAL RECTIFIER LTD.

RUTTONSHA Regd. Office : 139/141, Solaris 1, "B" Wing, 1st Floor, Saki Vihar Road, Powai, Andheri (East), Mumbai - 400072

CIN : L31109MH1969PLC014322; Phone : 022 - 28471956; Fax : 022-28471959; E-mail : secretarial@ruttonsha.com; Website : www.ruttonsha.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2020

PART I (₹ in Lacs)

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	a. Revenue from Operations	819.63	288.25	879.94	1,107.88	1,869.54	3,358.03
	b. Other Income	7.70	3.50	10.05	11.20	23.30	50.77
	Total Income (a + b)	**827.32**	**291.75**	**889.99**	**1,119.08**	**1,892.84**	**3,408.81**
2	**Expenses**						
	a. Cost of Materials Consumed	410.34	141.51	680.88	551.85	1,329.21	2,080.70
	b. Purchases of stock in trade	35.13	6.85	5.86	41.98	5.87	106.66
	c. Changes in Inventories of Finished goods & Work-in-progress	66.84	17.39	(127.24)	84.23	(114.97)	(25.02)
	d. Employee Benefits expenses	109.15	104.96	120.28	214.11	237.71	472.14
	e. Finance Costs	14.31	15.02	21.76	29.33	44.09	84.11
	f. Depreciation and amortisation expenses	26.98	27.71	28.07	54.69	56.19	112.61
	g. Other expenses	81.72	55.91	91.16	137.63	188.72	410.82
	Total Expenses	**744.49**	**369.35**	**820.77**	**1,113.84**	**1,746.82**	**3,242.03**
3	**Profit/Loss before Tax (1 - 2)**	**82.83**	**(77.60)**	**69.22**	**5.24**	**146.02**	**166.78**
4	Tax Expense						
	a) Current Tax	1.50	-	16.49	1.50	45.00	61.00
	b) Deferred Tax	(3.79)	(8.16)	-	(11.95)	(9.67)	(36.09)
	c) Prior Period Tax Expenses	-	-	-	-	-	(0.32)
5	**Profit/Loss for the period/ year (3 - 4)**	**85.12**	**(69.44)**	**52.73**	**15.69**	**110.69**	**142.19**
6	**Other comprehensive Income**						
	i) Items that will not be reclassified to profit and loss	(1.12)	6.10	3.92	4.98	(1.59)	(7.06)
	ii) Income tax relating to item that will not be reclassified to profit	2.79	(3.31)	(1.09)	(0.52)	-	1.78
	Total other comprehensive income	**1.67**	**2.79**	**2.83**	**4.46**	**(1.59)**	**(5.28)**
7	**Total comprehensive income for the period/ year (5 + 6)**	**86.79**	**(66.65)**	**55.56**	**20.15**	**109.09**	**136.91**
8	**Paid-up Equity Share Capital (Face Value of ₹ 10/- each)**	688.27	688.27	688.27	688.27	688.27	688.27
9	Other Equity	-	-	-	-	-	1,376.75
10	Earnings per Equity share						
	- Basic and Diluted (in ₹)	**1.26**	**(1.03)**	**0.78**	**0.23**	**1.63**	**2.10**

For Ruttonsha International Rectifier Ltd.

(Hasmukh J. Shah)
Director

Ruttonsha International Rectifier Ltd.

STATEMENT OF ASSETS AND LIABILITIES (₹ in Lacs)

PARTICULARS	As at 30-09-2020 (Un-Audited)	As at 31-03-2020 (Audited)
I. ASSETS		
1. NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	645.95	693.60
(b) Capital Work-in-progress	10.25	5.34
(c) Right of Use Assets	3.32	6.63
(d) Financial Assets		
(i) Loans	34.20	43.44
(ii) Other Financial Assets	1.51	1.82
Total - NON-CURRENT ASSETS	695.22	750.82
2. CURRENT ASSETS		
(a) Inventories	1,289.70	1,335.27
(b) Financial Assets		
(i) Trade Receivables	810.36	1,007.75
(ii) Cash and Cash equivalents	1.21	5.09
(iii) Bank balance other than above	64.83	14.85
(c) Current Tax Assets (Net)	3.62	4.40
(d) Other Current Assets	117.89	60.00
Total - CURRENT ASSETS	2,287.61	2,427.35
TOTAL - ASSETS	2,982.82	3,178.18
II. EQUITY AND LIABILITIES		
1. EQUITY		
(a) Equity Share Capital	688.27	688.27
(b) Other Equity	1,396.91	1,376.75
Total - EQUITY	2,085.17	2,065.02
2. LIABILITIES		
i) NON - CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	268.61	254.30
(ii) Other financial liabilities	1.25	1.25
(iii) Provisions	8.68	8.88
Deferred Tax Liabilities (Net)	153.73	165.16
Total - NON - CURRENT LIABILITIES	432.27	429.60
ii) CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	32.53	293.87
(ii) Trade payables	300.34	285.80
(iii) Other Financial liabilities	75.42	52.33
(b) Other Current Liabilities	30.81	32.07
(c) Short Term Provisions	26.28	19.49
(d) Current Tax liabilities (net)	-	-
Total - CURRENT LIABILITIES	465.38	683.56
TOTAL - EQUITY AND LIABILITIES	2,982.82	3,178.18

NOTES:

1. The above financial results which have been subjected to 'Limited Review' by the Statutory Auditors have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 12th November, 2020.
2. The Company operates only in one segment i.e. Power Electronics.
3. Figures for previous period / year have been re-grouped/re-arranged wherever necessary, to make them comparable.

For RUTTONSHA INTERNATIONAL RECTIFIER LTD.
sd/-
HASMUKH J. SHAH
DIRECTOR

Place : Mumbai
Date : 12th November, 2020

For Ruttonsha International Rectifier Ltd.

(Hasmukh J. Shah)
Director

Ruttonsha International Rectifier Ltd.

RUTTONSHA INTERNATIONAL RECTIFIER LTD.

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

		Half Year Ended 30th September, 2020		Half Year Ended 30th September, 2019	
		(Un-Audited)		(Un-Audited)	
		(Amt. in ₹ Lacs)	(Amt. in ₹ Lacs)	(Amt. in ₹ Lacs)	(Amt. in ₹ Lacs)
A.	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Profit before tax and extraordinary items		5.24		146.02
	Adjusted for :				
	Depreciation	54.69		56.19	
	Interest Income	(1.16)		(3.42)	
	Interest Expense	29.33		44.09	
			82.86		96.86
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		88.10		242.88
	Changes in Working Capital				
	Trade Receivables	197.39		174.56	
	Inventories	45.57		(321.54)	
	Other assets (Financial and Non Financial)	(98.31)		(88.38)	
	Trade Payables	14.52		229.56	
	Provisions	11.56		29.09	
	Other Liabilities(Financial & Non Financial)	21.83		(18.98)	
			192.56		4.31
	Cash (used in) / generated from Operating Activities		280.66		247.19
	Add : Direct Taxes paid (net)		(0.71)		(44.59)
	Net Cash (used in) / generated from Operating Activities		279.95		202.60
B.	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Fixed Assets	(8.63)		(55.92)	
	Interest Income	0.92		3.20	
	Gain on Fair Valuation of Deposits	0.25			
	Dividend paid (Inclusive of Dividend Distribution Tax)			(83.87)	
	Net Cash generated from / (used in) Investing Activities		(7.46)		(136.59)
C.	**CASH FLOW FROM FINANCIAL ACTIVITIES**				
	Proceeds from/(Repayment) of borrowings	(261.34)		(34.88)	
	Interest paid	(15.02)		(31.27)	
	Net Cash used in Financing Activities		(276.36)		(66.15)
	Net Increase/(Decrease) in Cash and cash Equivalents (A+B+C)		(3.87)		(0.14)
	Opening Cash & Cash equivalents		5.08		1.51
	Closing Cash & Cash equivalents		1.21		1.37

For Ruttonsha International Rectifier Ltd.

(Hasmukh J. Shah)
Director

Ruttonsha International Rectifier Ltd.