



RIR POWER ELECTRONICS LIMITED

REGD. / CORPORATE OFFICE : 139/141, Solaris 1, B-Wing, 1st Floor, Saki Vihar Road, Powai,
Andheri (East), Mumbai - 400 072. Maharashtra • Tel. : +91-022 28471956, 57, 58, 59
E-mail : admin@ruttonsha.com • Website: www.ruttonsha.com • CIN : L31109MH1969PLC014322

FACTORY : 338, International House, Baska, Halol, Dist. Panchmahals, Pin - 389 350. Gujarat (India)
Tel. : +91-02676352000 • E-mail : adminbsk@ruttonsha.com



An ISO 9001:2015 Company

Ref. RIR/SEC/13760/2025

16th April, 2025

Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, Rotunda Building,
P. J. Towers, Dalal Street,
Mumbai-400001

Scrip Code : 517035

Sub.: Submission of Press Release

Dear Sir/Madam,

With reference to the above subject, please find enclosed herewith Press Release on the subject **“RIR Power Electronics Limited appoints Perry Schugart as Global Marketing and Business Development Executive”**.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For **RIR POWER ELECTRONICS LIMITED**

BHAVIN P RAMBHIA
COMPANY SECRETARY

Encl : a/a

APPOINTMENT RELEASE

RIR Power Electronics Limited appoints Perry Schugart as Global Marketing and Business Development Executive

Mumbai, April 16, 2025: RIR Power Electronics Limited, a leading manufacturer of high-power semiconductor devices and equipment announced the appointment of **Perry Schugart** as Global Marketing and Business Development Executive.

Mr. Schugart brings decades of experience in driving growth strategies, maximizing profitability and building sustainable competitive advantages across SMEs and Global 500 companies. His career is marked by remarkable achievements, including driving consistent revenue growth, achieving higher product margins and securing orders valued at over \$500 million.

Commenting on the appointment, **Dr. Harshad Mehta, Founder & Promoter of RIR Power Electronics Limited** said, *"Perry's proven expertise in marketing and business development of over 20 years in semiconductor and power electronics will be instrumental in driving our global growth strategy. His dynamic leadership style and global network aligns perfectly with RIR's vision to expand its footprint in the power semiconductor industry."*

On this occasion, **Perry Schugart** said, *"I am honored to join RIR Power Electronics at such an exciting time in its journey. I look forward to leveraging my experience and network to drive innovative marketing strategies and accelerate business development globally."*

Prior to joining RIR Power Electronics Limited, Perry led marketing and business development activities for Microchip Technology's Silicon Carbide (SiC) business unit, where he significantly enhanced brand visibility and market positioning. He has also held senior leadership roles at Silicon Power Corporation, Inficon, ABB and American Superconductor Corporation (AMSC), where his innovative approaches consistently delivered exceptional growth and market expansion.

About [RIR Power Electronics Limited](#):

RIR Power Electronics Ltd is a global semiconductor company that manufactures power semiconductors. RIR manufactures products ranging up to 9000V and 6000A, including rectifier diodes, phase control thyristors, inverter grade thyristors, power modules, diode bridge rectifiers, customized high power rectifiers, battery chargers and railway equipment. RIR Power Electronics is **listed on the Bombay Stock Exchange (BSE)** and as of 16th April 2025, the market capitalization is **₹1800 Crores**.

Contact details:

Abhishek Savant Veritas Reputation PR Pvt Ltd +91 8108848822 abhishek@veritasreputation.com	Ankit Chavan Veritas Reputation PR Pvt Ltd +91 9588683577 ankit.chavan@veritasreputation.com
--	---