Ref.RIR/SEC/13804/2025 12th September, 2025

The Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, Rotunda Building, P. J. Towers,
Dalal Street, Mumbai-400001

Scrip Code : 517035

Subject.: **Outcome of Board Meeting – Allotment of Equity Shares upon Conversion of Preferential Warrants into Equity**

Ref: **Reg.30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held on Friday, 12th September, 2025, inter alia, have considered and approved the following:

Allotment of 28,35,150 Equity Shares of Rs.2/- each pursuant to conversion of Share Warrants issued on Preferential Basis (after giving effect of Bonus Share entitlement and stock split corporate action) :

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors at their meeting held today i.e., Friday, 12th September, 2025 have allotted 28,35,150 Equity Shares of Rs. 2/- each pursuant to conversion of 2,83,515 warrants of Rs.10/- each (i.e. One Warrant issued by the Company to be convertible into One Equity Share of the face value of Rs. 10/- each and also giving effect to their Bonus entitlement for 2,83,515 Bonus Equity shares in the ratio of 1:1 and stock split in the ratio of 5:1 thereby resulting in issue of 28,35,150 Equity Shares of Rs.2/- each against 5,67,030 Equity Shares of Rs.10/- each Ex-Bonus) to M/s. **MULTITUDE GROWTH FUNDS LIMITED** (Formerly known as AG DYNAMIC FUNDS LIMITED) (hereinafter refer as "allottee") upon receipt of final subscription amount i.e. Rs. 18,18,03,993.75/- (Rupees Eighteen Crores Eighteen Lakhs Three Thousand Nine Hundred and Ninety Three Rupees and Seventy Five paise only) as prescribed under Regulation 169 of SEBI ICDR Regulation, 2018. The details of allotment of Equity Shares of Rs.2/- each is as follows:

Sr. No.	Name of Shareholders	Pre-issue Shares	% to Pre-Issue Capital	No. of Shares Allotted	Post Issue Shares	% of Post issue Shareholding
1.	MULTITUDE GROWTH FUNDS LIMITED (Formerly known as AG DYNAMIC FUNDS LIMITED)	31,74,850	4.14	28,35,150	60,10,000	7.55

Consequent to the aforesaid allotment of equity shares, the paid-up Equity Share Capital of the Company stands increased to Rs. 15,91,44,800/- (Rupees Fifteen Crores Ninety One Lakhs Forty Four Thousand Eight Hundred only) comprising 7,95,72,400 Equity Shares of Rs.2/- each.

The said Equity Shares allotted shall rank pari-passu in all aspects with the existing Equity Shares of the Company and be listed on the Stock Exchange (i.e. BSE Ltd.)

The Board meeting commenced at 1.00 p.m. and concluded at 1.30 p.m.

Kindly take the above information on your records.

Thanking you.
Yours faithfully,
For **RIR POWER ELECTRONICS LIMITED**

bhavna harshad mehta

Digitally signed by bhavna harshad mehta
Date: 2025.09.12 13:36:48 +05'30'

BHAVNA H. MEHTA
MANAGING DIRECTOR
Din No. 00929249