Ref.RIR/SEC/13805/2025 15th September, 2025

The Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, Rotunda Building, P. J. Towers,
Dalal Street, Mumbai-400001

Scrip Code : 517035

Subject.: Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the captioned subject, we have received necessary disclosures under Regulation 29(1) of SEBI (SAST) Regulations, 2011 from Multitude Growth Funds Limited. As required under the said Regulations, the Company hereby intimates to the stock exchange regarding the same.

Kindly take the same on record.

Thanking you,
For **RIR POWER ELECTRONICS LIMITED**

Bhavin Premji Rambhia
Digitally signed by Bhavin Premji Rambhia
Date: 2025.09.15 13:38:12 +05'30'

BHAVIN P RAMBHIA
COMPANY SECRETARY

Multitude Growth Funds Limited
11th Floor Bramer House, Hotel Avenue, Ebene, Mauritius

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A: Details of the Acquisition of Shares:

Name of the Target Company (TC)	RIR POWER ELECTRONICS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - MULTITUDE GROWTH FUNDS LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE)		
Details of the action as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable (**)**	**% w.r.t. total diluted share/voting capital of the TC (***)**
Before the Acquisition /~~Sale~~ under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	3174850	4.14	3.99
Details of Acquisition/~~Sale~~ a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	2835150	3.56	3.56

After the acquisition~~/sale~~, holding of: a) Shares carrying voting rights b) Shares in encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	6010000	7.55	7.55
Mode of acquisition / ~~sale (e.g., open market / off-market / public issue / rights issue~~ / preferential allotment ~~/ inter-se transfer etc.~~)	Through Preferential Allotment		
Date of acquisition-/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	2,83,515 Warrants converted and allotment of 28,35,150 Equity Shares done on 12th September, 2025 (after taking into account Bonus and Stock Split Corporate Action)		
Equity shares capital / total voting capital of the TC before the said transaction	7,67,37,250 Equity Shares of face value of Rs. 2/- each		
Equity share capital/ total voting capital of the TC after the said transaction	7,95,72,400 Equity Shares of face value of Rs. 2/- each		
Total diluted share/voting capital of the TC after the said acquisition	7,95,72,400 Equity Shares of face value of Rs. 2/- each		

Signature of the Acquirer
MULTITUDE GROWTH FUNDS LIMITED
Place: Ebene, Mauritius
Date: 12/09/2025

Multitude Growth Funds Limited
The Common Seal of

Note:
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under
Regulation 31 of the SEBI(LODR) Regulations, 2015.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.