Ref. RIR/SEC/13893/2026 28th May, 2026

Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, P. J. Towers,
Dalal Street, Mumbai-400001

Kind Attn : Mr. S.Subramanian, DCS-CRD
Scrip Code : 517035

Ref : Intimation under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject .:- Outcome of the Board Meeting dated 28th May, 2026

Respected Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday 28th May, 2026 approved the following:

1) **Standalone and Consolidated Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2026.**

Accordingly, we are enclosing herewith :

a) Standalone and Consolidated Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2026;

b) Auditors' Report issued by M/s. Kirtane & Pandit LLP, Chartered Accountants the Statutory Auditors of the Company on the Standalone and Consolidated Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2026.

Further in compliance with Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the Auditors' Report in respect of the Standalone and Consolidated Audited Financial Results for the Quarter and Financial Year ended 31st March, 2026 issued by M/s. Kirtane & Pandit LLP, Chartered Accountants is with unmodified opinion.

2) **Board recommends a Final Dividend of Rs.0.10/- per equity share of Rs.2/- each for the Financial Year 2025-26**

The Board of Directors of the Company at their meeting held today i.e. 28th May, 2026, inter alia, have recommended a final dividend of Rs.0.10/- per Equity share of Rs.2/- each (i.e. 5 %), for the Financial Year 2025-26, subject to the approval of shareholders at the 57th Annual General Meeting of the Company.

The dividend shall be paid to all the eligible shareholders within 30 days from the date of approval by the shareholders at the 57th Annual General Meeting of the Company.

3) **Appointment of Mr. Vijay Anant Chavan (Din No.10806293) as a Non-Executive Independent Director of the Company.**

The Board of Directors of the Company at its meeting held on 28th May, 2026 has approved the appointment of Mr. Vijay Anant Chavan (Din No.10806293) as an Additional Director (Category : Non-Executive, Independent Director), not liable to retire by rotation, on the Board of the Company to hold office for an initial term of 5 (Five) consecutive years effective from 29th May, 2026. The said appointment is subject to approval of shareholders.

In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, it is confirmed that Mr. Vijay Anant Chavan is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is given in “Annexure I”.

The meeting of the Board commenced at 9.30 a.m. and concluded at 12.15 p.m.

Kindly take the same on record and acknowledge the receipt for the same.

Thanking you.
Yours faithfully,
For **RIR POWER ELECTRONICS LIMITED**

Ramesh Kumar Narasinghbhan

Digitally signed by Ramesh Kumar Narasinghbhan
Date: 2026.05.28 12:32:00 +05'30'

RAMESH KUMAR NARASINGHBHAN
MANAGING DIRECTOR AND C.E.O.
Din No. 08257872
Encl. – a/a

Annexure I

Brief Profile of Mr. Vijay Anant Chavan

Name of the Director	Mr. Vijay Anant Chavan
Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment
Date of appointment/ ~~cessation~~	29th May, 2026
Terms of Appointment	Appointed as a Non – Executive Independent Director (Additional Director) on the Board of the Company subject to regularization of his appointment by the shareholders of the Company.
Brief Profile	Mr. Vijay Chavan is a legal and compliance professional with expertise in corporate advisory, commercial transactions, regulatory compliance, dispute resolution, and real estate matters. As the founder of *Vijay Chavan & Associates*, he leads a practice committed to delivering strategic, practical, and commercially focused legal solutions to businesses, entrepreneurs, and individual clients. With a strong understanding of evolving regulatory frameworks and business dynamics, Vijay Chavan advises clients across a wide range of sectors on corporate governance, statutory compliance, labour and employment laws, mergers and acquisitions, insolvency and restructuring, intellectual property management. Known for his meticulous approach, professional integrity, and solution-oriented mindset, he focuses on identifying legal risks at an early stage and providing efficient, result-driven strategies that help clients safeguard their interests and achieve sustainable growth. Under his leadership, Vijay Chavan & Associates has developed a reputation for combining legal excellence with practical business insight, offering responsive and client-centric services tailored to the unique requirements of each engagement.
Disclosure of relationships between Directors inter-se	Mr. Vijay Anant Chavan is not related to any Director or Key Managerial Personnel of the Company.
Declaration	In Compliance with BSE Circular no. LIST/COMP/14/2018-19 dated June, 20, 2018 and as per the confirmation received from Mr. Vijay Anant Chavan, we confirm you that he has not been debarred from holding the office of Director by virtue of any SEBI Order or any such authority. He further confirms that he does not hold any Equity shares of RIR Power Electronics Limited as on date.

Ramesh Kumar Narasinghbhan

Digitally signed by Ramesh Kumar Narasinghbhan
Date: 2026.05.28 12:32:34 +05'30'

Independent Auditor's Report on Quarterly and year to date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
RIR Power Electronics Limited

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of **RIR Power Electronics Limited** ("the Company") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

i. is presented in accordance with the requirements of the Listing Regulations in this regard;
ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting policies generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for opinion.

Management's Responsibility for the Standalone Financial Results

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Results that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As a part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures upto the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Kirtane & Pandit LLP
Chartered Accountants
FRN: 105215W/W100057

KIRTANE & PANDIT LLP
FRN 105215W/ W100057
Chartered Accountants

Aditya A. Kanetkar
Partner
M No: 149037

UDIN: 26149037HGZUOQ1442

Place: Mumbai
Date: 28th May, 2026

RIR POWER ELECTRONICS LIMITED

Regd. Office : 139/141, Solaris 1, "B" Wing, 1st Floor, Saki Vihar Road, Powai, Andheri (East), Mumbai - 400072

CIN : L31109MH1969PLC014322; Phone : 022-28471956; Fax : 022-28471959; E-mail : secretarial@rirpowersemi.com; Website : www.rirpowersemi.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH, 2026

PART I

(₹ in Lakhs)

Sr. No.		Particulars	STANDALONE				
			QUARTER ENDED			YEAR ENDED	
			31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
			(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	a.	Revenue from Operations	2,394.98	2,026.86	2,646.42	9,087.42	8,620.63
	b.	Other Income	106.25	41.82	55.97	247.87	204.18
		Total Income (a + b)	**2,501.23**	**2,068.68**	**2,702.39**	**9,335.29**	**8,824.81**
2		**Expenses**					
	a.	Cost of Materials Consumed	1,434.37	1,178.73	1,435.72	5,470.28	4,995.46
	b.	Purchases of stock in trade	190.58	184.53	103.71	584.92	549.95
	c.	Changes in Inventories of Finished goods & Work-in-progress	(38.08)	(32.46)	262.88	(292.90)	78.14
	d.	Employee Benefits expenses	305.11	348.08	245.88	1,203.06	1,008.64
	e.	Finance Costs	32.28	34.24	38.51	138.21	144.49
	f.	Depreciation and amortisation expenses	36.02	31.48	28.35	128.69	97.42
	g.	Other expenses	293.80	261.65	253.89	1,101.44	849.01
		Total Expenses	**2,254.07**	**2,006.24**	**2,368.93**	**8,333.71**	**7,723.10**
3		**Profit before Extraordinary Item & Tax (1 - 2)**	**247.15**	**62.44**	**333.46**	**1,001.58**	**1,101.70**
4		Extraordinary Item	-	-	-	-	-
5		**Profit Before Tax (3 - 4)**	**247.15**	**62.44**	**333.46**	**1,001.58**	**1,101.70**
6		Tax Expense					
	a)	Current Tax	93.90	33.54	91.64	329.61	296.10
	b)	Deferred Tax	14.44	(13.41)	(13.08)	2.08	(4.47)
	c)	Prior Period Tax Expenses	0.00	(2.11)	-	(2.11)	(17.58)
7		**Profit for the period/ year (5 - 6)**	**138.81**	**44.42**	**254.90**	**671.99**	**827.65**
8		**Other comprehensive income (Net)**					
		- Items that will not be reclassified to profit and loss & income tax effect	12.68	9.46	2.61	(8.37)	(25.93)
		Other comprehensive income (Net)	**12.68**	**9.46**	**2.61**	**(8.37)**	**(25.93)**
9		**Total comprehensive income for the period/ year (7 + 8)**	**151.50**	**53.88**	**257.51**	**663.62**	**801.72**
10		**Paid-up Equity Share Capital (Face Value of ₹ 2/- each)**	1,591.45	1,591.45	767.37	1,591.45	767.37
11		**Other Equity**	-	-	-	12,465.66	10,924.27
12		**Earnings per Equity share**					
		- Basic (in ₹)	**0.17**	**0.06**	**0.32**	**0.86**	**1.15**
		- Diluted (in ₹)	**0.17**	**0.06**	**0.32**	**0.86**	**1.04**

For RIR Power Electronics Limited

Director

RIR Power Electronics Limited

RIR POWER ELECTRONICS LIMITED

Regd. Office : 139/141, Solaris 1, "B" Wing, 1st Floor, Saki Vihar Road, Powai, Andheri (East), Mumbai - 400072
CIN : L31109MH1969PLC014322; Phone : 022 - 28471956; Fax : 022-28471959; E-mail : secretarial@rirpowersemi.com; Website : www.rirpowersemi.com

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

PARTICULARS	STANDALONE	
	31-03-2026	31-03-2025
	(Audited)	(Audited)
I. ASSETS		
1. NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	1,046.27	996.35
(b) Capital Work-in-progress	4,687.73	2,929.08
(c) Intangible Assets under Development	5,107.77	4,299.08
(d) Right of Use Assets	255.31	257.16
(e) Financial Assets		
(i) Investment	-	210.38
(ii) Other Financial Assets	730.44	40.32
Total - NON-CURRENT ASSETS	**11,827.52**	**8,732.37**
2. CURRENT ASSETS		
(a) Inventories	2,575.55	1,941.58
(b) Financial Assets		
(i) Trade receivables	2,127.63	2,649.44
(ii) Cash and Cash equivalents	63.86	3.02
(iii) Bank balance other than above	1,921.36	476.47
(iv) Loans	-	-
(c) Current Tax Assets (Net)	-	6.34
(d) Other Current Assets	3,272.17	1,390.57
Total - CURRENT ASSETS	**9,960.56**	**6,467.42**
TOTAL - ASSETS	**21,788.08**	**15,199.80**
II. EQUITY AND LIABILITIES		
1. EQUITY		
(a) Equity Share Capital	1,591.45	767.37
(b) Other Equity	12,465.66	10,924.27
Total - EQUITY	**14,057.11**	**11,691.65**
2. LIABILITIES		
i) NON - CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Lease Liabilities	248.83	236.09
(ii) Other financial liabilities	1.25	1.33
(iii) Provisions	85.88	80.95
(b)Deferred Tax Liabilities (Net)	26.11	17.87
(c) Other Non-Current Liabilities	4,783.53	
Total - NON - CURRENT LIABILITIES	**5,145.60**	**336.24**
ii) CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	1,108.53	1,198.65
(ii) Lease Liabilities	29.78	30.73
(iii) Trade payables	783.08	1,608.00
(iv) Other Financial liabilities	186.55	133.89
(b) Other Current Liabilities	376.71	155.04
(c) Short Term Provisions	66.33	45.59
(d) Current Tax liabilities (net)	34.40	-
Total - CURRENT LIABILITIES	**2,585.37**	**3,171.90**
TOTAL - EQUITY AND LIABILITIES	**21,788.08**	**15,199.80**

Notes

1. The above Audited financial results for the quarter & financial year ended 31st March, 2026 have been reviewed by the Audit Committee and approved and taken on records by the Board of Directors at their respective meetings held on 28th May, 2026.
2. The Board of Directors have recommended a Final Dividend of Rs.0.10/- per equity share of Rs.2/- each, subject to approval of the shareholders at the 57th Annual General Meeting of the Company.
3. The Company operates in one segment i.e. Power Electronics and therefore, has only one reportable segment in accordance with IND AS 108 "operating segments".
4. The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
5. The figures for the corresponding previous year/period have been re-grouped/re-arranged wherever necessary, to make them comparable.
6. During the quarter ended December, 2025 grant of Rs. 2600.55 Lakhs had been sanctioned from State Government of Odisha towards setting up of Odisha project. Out of which Rs. 555.85 Lakhs has actually been received in the current quarter from the State Government of Odisha. The Grant has been recognized as "Deferred income" under non-current liabilities in accordance with Ind AS 20. The same will be amortized over the useful life of the related assets upon capitalization.
7. The Shareholders of the Company vide Special Resolution dated 15th January, 2026 passed through Postal Ballot, have approved 'RIR Power Electronics Limited Employees Stock Ownership Plan - 2025'. 7,50,000 stock options are granted to the Managing Director of the Company. The fair value of options granted is Rs.116.97/- per option. The amount of Rs. 37.27 Lakhs being employee compensation cost has been duly recognised in the books of accounts.
8. The figures for the corresponding previous year/period have been re-grouped/re-arranged wherever necessary, to make them comparable.

For RIR Power Electronics Limited

Director

Place : Mumbai
Date : 28th May, 2026

For RIR POWER ELECTRONICS LTD.
Sd/-
Rameshkumar N
MD & CEO
(DIN: 08257872)

RIR Power Electronics Limited

RIR POWER ELECTRONICS LIMITED

AUDITED CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED 31st March, 2026

STANDALONE (₹ in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
	(Audited)	(Audited)
A. Cash Flow from Operating Activities		
Net Profit Before Tax	1,001.58	1,101.70
Adjustments for :		
Interest Expenses	138.21	144.49
Depreciation and Amortisation Expense	128.69	97.42
Interest Income	(43.81)	(68.34)
Profit on sale of Investment	(5.68)	-
Employee Compensation Expenses	37.28	
	254.69	**173.57**
	1,256.27	**1,275.27**
Change in operating Assets and Liabilities		
(Increase)/Decrease in Inventories	(633.96)	5.46
(Increase)/Decrease in Trade Receivables	521.81	(717.29)
(Increase)/Decrease in Other Current Financial Assets	(1,444.89)	233.60
(Increase)/Decrease in Other Current Assets	(1,881.60)	(1,256.91)
(Increase)/Decrease in Other Non Current Financial Assets	(31.77)	(1.78)
Increase/(Decrease) in Trade Payables	(824.92)	841.33
Increase/(Decrease) in Other Current Financial Liabilities	51.70	51.50
Increase/(Decrease) in Other Non Current Financial Liabilities	12.66	209.78
Increase/(Decrease) in Other Current Liabilities	221.67	45.69
Increase/(Decrease) in Provisions	25.67	43.58
	(3,983.63)	**(545.05)**
Cash used in Operating Activities	**(2,727.36)**	**730.23**
Taxes Paid (Net)	288.98	(333.47)
Net Cash (used in) / generated from Operating Activities	**(3,016.34)**	**396.76**
B. Cash Flow from Investing Activities		
Expenditure on Property, Plant & Equipments & Intangible Assets	(2,744.10)	(7,836.75)
Proceeds from sale of investment	216.06	-
Interest Income	43.81	68.34
Capital Advances	(658.35)	-
Net Cash used in Investing Activities	**(3,142.58)**	**(7,768.41)**
C. Cash Flow from Financing Activities		
Issue of Share Capital	824.08	71.65
Sale of treasury shares (including tax effect)	-	(5.25)
Loan recovery/ (Given)	-	884.92
Disbursement/(Repayment) of Short Term Borrowings	(90.12)	31.86
Interest Expenses	(138.21)	(144.49)
Money received against share warrants	-	4,522.81
Securities Premium Received (Net)	993.96	-
Receipt of Government Grant	4,783.53	
Dividend Paid	(153.47)	(147.14)
Net Cash used in Financing Activities	**6,219.76**	**5,214.35**
Net (Decrease) / Increase in Cash and Cash Equivalents	**60.84**	**(2,157.30)**
Cash and Cash Equivalents at the beginning of the year	3.02	2,160.32
Cash and Cash Equivalents at the end of the year	**63.86**	**3.02**
Reconciliation of Cash and Cash Equivalents as per Cash Flow Statement		
Cash and Cash Equivalents as above comprises	63.86	3.02
Balances as per Cash Flows	**63.86**	**3.02**

For RIR Power Electronics Limited

Director

RIR Power Electronics Limited

Independent Auditor's Report on Quarterly and year to date Audited Consolidated Financial Results of the Group Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
RIR Power Electronics Limited

Report on the audit of Consolidated Financial Results Opinion

We have audited the accompanying statement of consolidated financial results of RIR Power Electronics Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "Group") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

i. Includes results of wholly owned subsidiary "Visicon Power Electronics Pvt Ltd" (till date of cessation of control i.e. July 26, 2025)
ii. are presented in accordance with the requirements of the Listing Regulations in this regard;
iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting policies generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Consolidated Financial Results

The respective Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated Financial Results that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, management of each Company is responsible for assessing the respective Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are also responsible for overseeing the company's financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As a part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of each Company's management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures upto the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Further, we draw attention to the Note No. 7 of the Consolidated Financial Results, which states that the Company has sold its entire holdings in its wholly owned subsidiary and therefore, loses its control with the same date i.e. July 26, 2025. The management has considered accounts of the wholly owned subsidiary up-to-the date of loss of its control over its wholly owned subsidiary.

The necessary effects of this transaction are duly accounted in the accompanying audited consolidated financial results.

Our opinion is not qualified in this matter.

For Kirtane & Pandit LLP
Chartered Accountants
FRN:105215W/W100057

Aditya A. Kanetkar
Partner
M No: 149037

UDIN: 26149037MEXOHQ6841

Place: Mumbai
Date: 28th May, 2026

RIR POWER ELECTRONICS LIMITED

Regd. Office : 139/141, Solaris 1, "B" Wing, 1st Floor, Saki Vihar Road, Powai, Andheri (East), Mumbai - 400072

CIN : L31109MH1969PLC014322; Phone : 022 - 28471956; Fax : 022-28471959; E-mail : secretarial@rirpowersemi.com; Website : www.rirpowersemi.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH, 2026

PART I

(₹ in Lakhs)

Sr. No.		Particulars	CONSOLIDATED				
			QUARTER ENDED			YEAR ENDED	
			31-03-2026 (Audited)	31-12-2025 (Un-Audited)	31-03-2025 (Audited)	31-03-2026 (Audited)	31-03-2025 (Audited)
1	a.	Revenue from Operations	2,394.98	2,026.86	2,646.42	9,087.42	8,620.63
	b.	Other Income	106.25	41.82	44.38	255.41	204.39
		Total Income (a + b)	**2,501.23**	**2,068.68**	**2,690.80**	**9,342.83**	**8,825.02**
2		**Expenses**					
	a.	Cost of Materials Consumed	1,434.37	1,178.73	1,435.72	5,470.28	4,995.83
	b.	Purchases of stock in trade	190.58	184.53	103.71	584.92	549.95
	c.	Changes in Inventories of Finished goods & Work-in-progress	(38.08)	(32.46)	262.88	(292.90)	78.14
	d.	Employee Benefits expenses	305.11	348.08	245.88	1,203.06	1,011.34
	e.	Finance Costs	32.28	34.24	38.52	138.22	187.81
	f.	Depreciation and amortisation expenses	36.02	31.48	28.35	128.69	97.44
	g.	Other expenses	293.80	261.65	254.25	1,101.44	867.90
		Total Expenses	**2,254.08**	**2,006.24**	**2,369.30**	**8,333.71**	**7,788.40**
3		**Profit before Extraordinary Item & Tax (1 - 2)**	**247.15**	**62.44**	**321.50**	**1,009.12**	**1,036.62**
4		Exceptional item	-	-	-	113.38	-
5		**Profit Before Tax (3 - 4)**	**247.15**	**62.44**	**321.50**	**1,122.50**	**1,036.62**
6		Tax Expense					
	a)	Current Tax	93.90	33.54	91.64	329.61	296.10
	b)	Deferred Tax	14.44	(13.41)	(13.08)	2.08	(4.47)
	c)	Prior Period Tax Expenses	0.00	(2.11)	-	(2.11)	(17.58)
7		**Profit for the period/ year (5 - 6)**	**138.81**	**44.42**	**242.94**	**792.91**	**762.57**
8		**Other comprehensive income (Net)**					
		- Items that will not be reclassified to profit and loss & income tax effect	12.68	9.46	2.61	(8.37)	(25.93)
		Other comprehensive income (Net)	**12.68**	**9.46**	**2.61**	**(8.37)**	**(25.93)**
9		**Total comprehensive income for the period/ year (7 + 8)**	**151.49**	**53.88**	**245.55**	**784.54**	**736.64**
10		**Paid-up Equity Share Capital (Face Value of ₹ 2/- each)**	1,591.45	1,591.45	767.37	1,591.45	767.37
11		**Other Equity**	-	-	-	12,357.22	10,694.91
12		**Earnings per Equity share**					
		- Basic (in ₹)	**0.17**	**0.06**	**0.31**	**1.01**	**1.06**
		- Diluted (in ₹)	**0.17**	**0.06**	**0.31**	**1.01**	**0.96**

For RIR Power Electronics Limited

Director

RIR Power Electronics Limited

RIR POWER ELECTRONICS LIMITED

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CIN : L31109MH1969PLC014322; Phone : 022 - 28471956; Fax : 022-28471959; E-mail : secretarial@rirpowersemi.com; Website : www.rirpowersemi.com

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES (₹ in Lakhs)

PARTICULARS	CONSOLIDATED	
	31-03-2026 (Audited)	31-03-2025 (Audited)
I. ASSETS		
1. NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	1,046.03	996.11
(b) Intangible Assets	-	74.06
(c) Capital Work-in-progress	4,579.52	2,820.48
(d) Intangible Assets under Development	5,107.77	4,299.08
(e) Right of Use Assets	255.31	257.16
(f) Financial Assets		
(i) Investment	-	-
(ii) Other Financial Assets	730.44	40.32
Total - NON-CURRENT ASSETS	11,719.07	8,487.22
2. CURRENT ASSETS		
(a) Inventories	2,575.55	1,945.73
(b) Financial Assets		
(i) Trade receivables	2,127.63	2,649.44
(ii) Cash and Cash equivalents	63.86	3.04
(iii) Bank balance other than above	1,921.36	476.47
(iv) Loans	-	-
(c) Current Tax Assets (Net)	-	6.34
(d) Other Current Assets	3,272.17	1,665.88
Total - CURRENT ASSETS	9,960.56	6,746.90
TOTAL - ASSETS	21,679.64	15,234.11
II. EQUITY AND LIABILITIES		
1. EQUITY		
(a) Equity Share Capital	1,591.45	767.37
(b) Other Equity	12,357.22	10,694.91
Total - EQUITY	13,948.67	11,462.28
2. LIABILITIES		
i) NON - CURRENT LIABILITIES		
(a) Borrowings		680.73
(b) Financial Liabilities		
(i) Lease Liabilities	248.83	236.09
(ii) Other financial liabilities	1.25	1.33
(iii) Provisions	85.88	80.95
(c)Deferred Tax Liabilities (Net)	26.11	17.87
(d) Other Non-Current Liabilities	4,783.53	
Total - NON - CURRENT LIABILITIES	5,145.60	1,016.97
ii) CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	1,108.53	1,198.65
(ii) Lease Liabilities	29.78	30.73
(iii) Trade payables	783.08	1,190.67
(iv) Other Financial liabilities	186.55	134.17
(b) Other Current Liabilities	376.71	155.04
(c) Short Term Provisions	66.33	45.59
(d) Current Tax liabilities (net)	34.40	-
Total - CURRENT LIABILITIES	2,585.37	2,754.86
TOTAL - EQUITY AND LIABILITIES	21,679.64	15,234.11

Notes

1 The above Audited Consolidated financial results for the quarter & financial year ended 31st March, 2026 have been reviewed by the Audit Committee and approved and taken on records by the Board of Directors at their respective meetings held on 28th May, 2026.

2 The Board of Directors have recommended a Final Dividend of Rs.0.10/- per equity share of Rs.2/- each, subject to approval of the shareholders at the 57th Annual General Meeting of the Company.

3 The Company operates in one segment i.e. Power Electronics and therefore, has only one reportable segment in accordance with IND AS 108 "operating segments".

4 The Consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.

5 During the quarter ended December, 2025 grant of INR 2600.55 Lakhs had been sanctioned from State Government of Odisha towards setting up of Odisha project. Out of which INR 555.85 Lakhs has actually been received in the current quarter from the State Government of Odisha. The Grant has been recognized as "Deferred income" under non-current liabilities in accordance with Ind AS 20. The same will be amortized over the useful life of the related assets upon capitalization.

6 The Shareholders of the Holding Company vide Special Resolution dated 15th January, 2026 passed through Postal Ballot, have approved 'RIR Power Electronics Limited Employees Stock Ownership Plan - 2025'. 7,50,000 stock options are granted to the Managing Director of the Company. The fair value of options of Rs.116.97 is determined by the Independent Valuer vide his report dated 18th May, 2026. The amount of INR 37.27 Lakhs being employee compensation cost has been duly recognised in the books of accounts.

7 During the year, the Company has sold off its entire holdings in the wholly-owned subsidiary, Visicon Power Electronics Pvt Ltd, resulting the loss of control with effect from 26th July, 2025. Consequently, Visicon Power Electronics Pvt Ltd has ceased to be wholly owned subsidiary company with effect from above date.
In accordance with the requirements of Ind AS 110 on Consolidated Financial Statements:
a) The Consolidated Financial Results include the financial performance and cash flows of the said subsidiary for the period from 1st April, 2025, to 26th July, 2025.
b) The assets and liabilities of the wholly owned subsidiary have been de-consolidated from the Consolidated Balance Sheet as of the date of loss of control.

c) Accordingly, the assets and liabilities of the said subsidiary and Goodwill on Consolidation has been derecognized and resultant gain of INR 1.13 Crores has been recognized as Exceptional item in the Statement of Profit & Loss Account for the year ended March 31, 2026.
Consequent to the above, the consolidated financial figures for the current year-end are to that extent not fully comparable with the figures of the previous financial year.

8 The figures for the corresponding previous year/period have been re-grouped/re-arranged wherever necessary, to make them comparable.

RIR Power Electronics Limited

For RIR POWER ELECTRONICS LTD.
Sd/-
Rameshkumar N
MD & CEO
(DIN: 08257872)

For RIR Power Electronics Limited

Director

Place : Mumbai
Date : 28th May, 2026

RIR POWER ELECTRONICS LIMITED

AUDITED CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED 31ST March, 2026

	CONSOLIDATED (₹ in Lakhs)	
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
	(Audited)	**(Audited)**
A. Cash Flow from Operating Activities		
Net Profit Before Tax	1,122.50	1,036.62
Adjustments for :		
Interest Expenses	138.22	187.81
Depreciation and Amortisation Expense	128.69	97.44
Interest Income	(43.81)	(68.34)
Employee Compensation Expenses	37.28	-
	260.38	**216.91**
	1,382.88	**1,253.53**
Change in operating Assets and Liabilities		
(Increase)/Decrease in Inventories	(629.81)	5.46
(Increase)/Decrease in Trade Receivables	521.81	(717.29)
(Increase)/Decrease in Other Current Financial Assets	(1,444.89)	245.85
(Increase)/Decrease in Other Current Assets	(1,606.29)	(844.50)
(Increase)/Decrease in Other Non Current Financial Assets	(31.77)	(1.78)
Increase/(Decrease) in Trade Payables	(407.60)	163.00
Increase/(Decrease) in Other Current Financial Liabilities	51.42	50.19
Increase/(Decrease) in Other Non Current Financial Liabilities	12.66	221.78
Increase/(Decrease) in Other Current Liabilities	221.67	42.52
Increase/(Decrease) in Provisions	25.67	43.58
	(3,287.13)	**(791.20)**
Cash used in Operating Activities	**(1,904.26)**	**462.33**
Taxes Paid (Net)	288.99	333.40
Net Cash (used in) / generated from Operating Activities	**(2,193.24)**	**128.94**
B. Cash Flow from Investing Activities		
Expenditure on Property, Plant & Equipments & Intangible Assets	(2,670.43)	(5,097.15)
Capital advances given	(658.35)	-
Interest Income	43.81	68.34
Net Cash used in Investing Activities	**(3,284.97)**	**(5,028.81)**
C. Cash Flow from Financing Activities		
Issue of Share Capital	824.08	71.65
Sale of treasury shares (including tax effect)	-	(5.25)
Loan repaid	(680.73)	(1,544.52)
Disbursement/(Repayment) of Short Term Borrowings	(90.12)	31.86
Interest Expenses	(138.22)	(187.81)
Money received against share warrants	-	4,522.81
Securities Premium Received	993.96	-
Receipt of Government Grant	4,783.53	
Dividend Paid	(153.47)	(147.14)
Net Cash used in Financing Activities	**5,539.03**	**2,741.60**
Net (Decrease) / Increase in Cash and Cash Equivalents	**60.82**	**(2,158.28)**
Cash and Cash Equivalents at the beginning of the year	3.04	2,161.32
Cash and Cash Equivalents at the end of the year	**63.86**	**3.04**
Reconciliation of Cash and Cash Equivalents as per Cash Flow Statement		
Cash and Cash Equivalents as above comprises	63.86	3.04
Balances as per Cash Flows	**63.86**	**3.04**

For RIR Power Electronics Limited

Director

RIR Power Electronics Limited

RIR POWER ELECTRONICS LIMITED
www.rirpowesemi.com | CIN: L31109MH1969PLC014322

ISO 9001 Certified Cert # 1911301011
An ISO 9001:2015 Company
CB-036-MS

Coporate Office: B-139/141, Solaris 1, Saki Vihar Road, Andheri (E), Mumbai-400 072. Maharashtra, M: +91-022 28471956,57, 58, 59, E: admin@rirpowersemi.com
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Odisha Factory: Flatted Factory Building, EMC Park, Infovalley, Bhubaneswar, Dist; Khordha, Odisha - 752054, E: adminbsk@rirpowersemi.com

Ref. RIR/SEC/13890/2026 28th May, 2026

Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, P. J. Towers,
Dalal Street, Mumbai-400001

Kind Attn : Mr. S.Subramanian, DCS-CRD
Scrip Code : 517035

Subject : Declaration with respect to Unmodified Opinion in the Auditors Report on the Financial Results for the Financial Year Ended 31st March, 2026

Ref : Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company M/s. Kirtane & Pandit LLP, Chartered Accountants, Statutory Auditors have issued the Auditor's Report with unmodified opinion on the Audited (Standalone and Consolidated) Financial Results of the Company for the Financial Year ended 31st March, 2026.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For **RIR POWER ELECTRONICS LIMITED**

RIR Power Electronics Limited

R. G. TRASI
CHIEF FINANCIAL OFFICER