

DIC INDIA LIMITED



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

(Rs. in Lakhs except EPS figure)

Particulars	3 months ended 30th June 2012	Preceding 3 months ended 31st March 2012	Corresponding 3 months ended 30th June 2011	6 months ended 30th June 2012	Corresponding 6 months ended 30th June 2011	Previous accounting year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.12.2011 (Audited)
	[1]	[2]	[3]	[4]	[5]	[6]
1 Income from Operations						
a) Net Sales/Income from Operations (Net of Excise duty)	17,414.27	18,034.39	16,627.18	35,448.66	31,304.59	67,475.49
b) Other Operating Income	52.05	115.63	138.60	167.68	255.91	413.37
Total Income from Operations (Net)	17,466.32	18,150.02	16,765.78	35,616.34	31,560.50	67,888.86
2 Expenses						
a) Cost of Materials Consumed	13,043.36	13,035.76	11,680.48	26,079.12	22,363.35	49,207.50
b) Purchase of Stock in Trade	617.65	616.67	681.64	1,234.32	1,353.86	2,939.98
c) Changes in Inventories of Finished goods, work-in-progress and Stock in trade	(320.19)	277.82	420.63	(42.37)	25.67	(678.72)
d) Employee benefits expense	1,188.58	1,088.15	1,158.57	2,276.73	2,198.56	4,301.22
e) Depreciation and amortisation expense	252.55	223.32	224.47	475.87	437.66	882.40
f) Other Expenses	1,853.75	1,845.06	1,713.34	3,698.81	3,313.45	7,111.09
Total Expenses	16,635.70	17,086.78	15,879.13	33,722.48	29,692.55	63,763.47
3 Profit from Operations before Other Income, Finance costs and Exceptional items (1-2)	830.62	1,063.24	886.65	1,893.86	1,867.95	4,125.39
4 Other Income	5.25	5.25	53.77	10.50	71.64	113.02
5 Profit from Ordinary activities before Finance cost and Exceptional items (3+4)	835.87	1,068.49	940.42	1,904.36	1,939.59	4,238.41
6 Finance costs	140.79	116.04	115.56	256.83	180.40	419.43
7 Profit from Ordinary activities after Finance costs but before Exceptional items (5-6)	695.08	952.45	824.86	1,647.53	1,759.19	3,818.98
8 Exceptional items	-	-	-	-	-	-
9 Profit from Ordinary activities before Tax (7+8)	695.08	952.45	824.86	1,647.53	1,759.19	3,818.98
10 Tax Expense - Current - Deferred	233.64 (26.15)	323.00 (5.21)	250.12 (29.95)	556.64 (31.36)	540.10 (11.54)	1,170.00 3.91
11 Net Profit from Ordinary activities after Tax (9-10)	487.59	634.66	604.69	1,122.25	1,230.63	2,645.07
12 Extra-ordinary item (net of Tax expense)	-	-	-	-	-	-
13 Net Profit for the Period (11+12)	487.59	634.66	604.69	1,122.25	1,230.63	2,645.07
14 Paid up Equity Share Capital (Face Value of Rs. 10 each)	917.90	917.90	917.90	917.90	917.90	917.90
15 Reserves excluding Revaluation Reserves as per the Balance Sheet of previous accounting year	-	-	-	-	-	25,672.90
16 i) Earnings per Share (EPS) (before Extraordinary items) (of Rs.10 each) (not annualised)						
(a) Basic	5.31	6.91	6.59	12.23	13.41	28.82
(b) Diluted	5.31	6.91	6.59	12.23	13.41	28.82
ii) Earnings per Share (EPS) (after Extraordinary items) (of Rs.10 each) (not annualised)						
(a) Basic	5.31	6.91	6.59	12.23	13.41	28.82
(b) Diluted	5.31	6.91	6.59	12.23	13.41	28.82

Particulars	3 months ended 30th June 2012	Preceding 3 months ended 31st March 2012	Corresponding 3 months ended 30th June 2011	6 months ended 30th June 2012	Corresponding 6 months ended 30th June 2011	Previous accounting year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.12.2011 (Audited)
	[1]	[2]	[3]	[4]	[5]	[6]
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	2,592,900	2,592,900	2,592,900	2,592,900	2,592,900	2,592,900
- Percentage of Shareholding	28.25%	28.25%	28.25%	28.25%	28.25%	28.25%
2 Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	6,586,077	6,586,077	6,586,077	6,586,077	6,586,077	6,586,077
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total Share Capital of the Company)	71.75%	71.75%	71.75%	71.75%	71.75%	71.75%

Particulars		6 months ended 30th June 2012	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	Nil	
	Disposed of during the quarter	Nil	
	Remaining unresolved at the end of the quarter	Nil	

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH JUNE 2012

(Rs. in Lakhs)

Particulars	As at 30th June 2012	As at 31st December 2011
A	EQUITY AND LIABILITIES	
1	SHAREHOLDERS' FUND:	
(a)	Capital	917.90
(b)	Reserves and Surplus	26,795.30
(c)	Money received against Share Warrants	-
	Sub-total - Shareholders' funds	27,713.20
2	Share application money pending allotment	-
3	Non-Current Liabilities	
(a)	Long-term borrowings	-
(b)	Deferred Tax liabilities	660.78
(c)	Other long term liabilities	-
(d)	Long term Provisions	230.90
	Sub-total - Non-current liabilities	891.68
4	Current liabilities	
(a)	Short term borrowings	3,673.82
(b)	Trade payables	11,910.76
(c)	Other current liabilities	2,181.60
(d)	Short term provisions	60.25
	Sub-total - Current liabilities	17,826.43
	TOTAL - EQUITY AND LIABILITIES	46,431.31
B	ASSETS	
1	Non-current assets	
(a)	Fixed Assets	9,593.83
(b)	Non-current Investments	0.01
(c)	Deferred Tax assets (net)	-
(d)	Long term loans and advances	373.30
(e)	Other non current assets	-
	Sub-total - Non-current assets	9,967.14
2	Current assets	
(a)	Current Investments	-
(b)	Inventories	11,174.08
(c)	Trade receivables	20,618.82
(d)	Cash and cash equivalents	1,915.94
(e)	Short term loans and advances	2,755.33
(f)	Other current assets	-
	Sub-total - Current assets	36,464.17
	TOTAL - ASSETS	46,431.31

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE 2012

Rs. In Lakhs

Particulars	3 months ended 30th June 2012 (Unaudited)	Preceding 3 months ended 31st March 2012 (Unaudited)	Corresponding 3 months ended 30th June 2011 (Unaudited)	6 months ended 30th June 2012 (Unaudited)	Corresponding 6 months ended 30th June 2011 (Unaudited)	Previous accounting year ended
						31.12.2011 (Audited)
1	Segment Revenue					
	Inks	16,568.78	17,317.36	16,053.69	33,886.14	64,871.82
	Lamination Adhesive	845.49	717.03	573.49	1,562.52	2,603.67
	Net Sales	17,414.27	18,034.39	16,627.18	35,448.66	67,475.49
2	Segment Results (Profit/(Loss) before Tax and Interest)					
	Inks	803.35	1,054.35	952.24	1,857.70	4,436.71
	Lamination Adhesive	98.47	62.12	28.59	160.59	185.92
	Total	901.82	1,116.47	980.83	2,018.29	4,622.63
	Add: Extra-ordinary Item	-	-	-	-	-
	Less: Unallocable Expenses	67.43	51.39	48.09	118.82	398.48
	Less: Interest	139.31	112.63	108.64	251.94	409.09
	Add: Unallocable income	-	-	0.76	-	3.92
	Total Profit Before Tax	695.08	952.45	824.86	1,647.53	3,818.98
3	Capital Employed (Segment Assets - Segment Liabilities)					
	Inks	26,320.73	27,990.30	25,709.07	26,320.73	24,796.98
	Lamination Adhesive	2,721.68	3,157.79	2,179.69	2,721.68	2,694.09

Notes :

- The above results for the quarter ended 30th June 2012 duly reviewed by the Audit Committee, were taken on record by the Board of Directors at its meeting held on 26th July 2012. As required under the Listing Agreement, the same have been subjected to Limited Review by the Statutory Auditors.
- The Company has changed the method of valuation of Raw materials from "Weighted Average" to "First in First out (FIFO) method, with effect from 1st April 2012. As a result of the above change, the cost of materials consumed for the quarter and 6 months ended 30th June 2012, disclosed in the aforesaid Financial result is lower by Rs. 801,689, with corresponding increase in inventory as at 30th June 2012, disclosed in the Statement of Assets and Liabilities. Consequent to the above, the Profit before Tax and Net Profit for the period is higher by Rs. 801,689 and Rs. 556,372 respectively.
- Figures have been regrouped / rearranged wherever considered necessary.

By Order of the Board

Samir Bhaumik
(Managing Director)

Registered Office :
Transport Depot Road
Kolkata 700 088
26th July 2012