



o/c

Ref: DIC/DIC_let5/52
Date: 18.10.2012

The Calcutta Stock Exchange Asscn. Ltd.
7 Lyons Range
Kolkata - 700001
Scrip Code: 10013217

Fax> (033) 2210 4500/4492

The Corporate Relationship Department
The Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai - 400001
Scrip Code: 500089

Fax> (022) 2272 3719/2039/2041

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block, Bandra Kurla Complex
Bandra(E)
Mumbai - 400051
Scrip Code: DICIND

Fax>(022) 2659 8237/8238


Dear Sir/Ma'am, **Sub: Compliance with the Listing Agreement**

Clause 41 - Quarterly Results

This is to inform you that the Board of Directors of the Company at its meeting held today, approved the **Unaudited Financial Results** for the 3rd quarter ended 30th September 2012.

Pursuant to Clause 41 of the Listing Agreement, please find enclosed herewith, the Unaudited Financial Results for the 3rd quarter ended 30th September 2012 alongwith the copy of the Limited Review Report conducted by the Statutory Auditors, M/s. Lovelock & Lewes, Chartered Accountants.

Thanking you,
Yours truly,
For DIC India Limited


(Timir Baran Chatterjee)
Sr. Executive Vice President (Corporate
Affairs and Legal) & Company Secretary

Encl.: as above

DIC INDIA LIMITED

Transport Depot Road, Kolkata - 700 088
Telephone : (033) 2449 6591-96, 2449 3984/5, 2449 2345
Fax : (033) 2449-5267, 2311, 0433, 8650

DIC INDIA LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2012



(Rs in Lakhs except EPS figure)

Particulars	3 months ended 30th September 2012	Preceding 3 months ended 30th June 2012	Corresponding 3 months ended 30th September 2011	9 months ended 30th September 2012	Corresponding 9 months ended 30th September 2011	Previous accounting year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.12.2011 (Audited)
	[1]	[2]	[3]	[4]	[5]	[6]
1 Income from Operations						
a) Net Sales/Income from Operations (Net of Excise duty)	17,841.14	17,414.27	17,500.30	53,289.80	48,964.98	67,475.49
b) Other Operating Income	113.08	83.22	52.04	337.79	150.29	209.56
Total Income from Operations (a+b)	17,954.22	17,497.49	17,552.34	53,627.59	49,115.27	67,685.05
2 Expenses						
a) Cost of Materials Consumed	14,327.48	12,894.02	12,885.36	40,082.69	34,943.90	48,530.89
b) Purchase of Stock in trade	707.88	617.65	939.35	1,942.20	4,112.21	2,939.08
c) Changes in Inventories of Finished Goods, Work-in-progress and Stock in trade	(1,819.36)	(320.19)	(482.04)	(1,861.74)	(456.37)	(678.72)
d) Employee benefits expense	1,171.12	1,159.02	1,062.74	3,265.32	3,177.42	4,104.30
e) Depreciation and Amortisation expense	262.71	252.46	221.53	738.58	659.19	862.40
f) Other Expenses	2,418.47	2,039.95	2,058.26	6,509.81	5,749.48	7,960.18
Total Expenses	17,068.30	16,634.00	16,704.20	50,776.86	46,385.83	63,739.03
3 Profit from Operations before Other Income, Finance costs and Exceptional items (1-2)	885.92	863.49	848.14	2,850.73	2,729.44	3,946.02
4 Other Income	114.30	(27.62)	(1.19)	154.05	217.15	292.39
5 Profit from Ordinary activities before Finance cost and Exceptional items (3+4)	1,000.42	835.87	846.95	2,904.78	2,946.59	4,238.41
6 Finance costs	127.95	140.79	134.12	364.78	294.35	439.43
7 Profit from Ordinary activities after Finance costs but before Exceptional items (5-6)	872.47	695.08	712.83	2,520.00	2,552.15	3,818.98
8 Exceptional items	-	-	-	-	-	-
9 Profit from Ordinary activities before Tax (7+8)	872.47	695.08	712.83	2,520.00	2,552.15	3,818.98
10 Tax Expense						
- Current	262.62	233.64	251.90	819.26	792.00	1,170.00
- Deferred	14.97	(26.18)	2.81	(16.39)	(8.73)	3.91
11 Net Profit from Ordinary activities after Tax (9-10)	594.88	461.44	460.93	1,717.13	1,761.15	2,648.97
12 Extraordinary items (net of Tax expense)	-	-	-	-	-	-
13 Net Profit for the Period (11+12)	594.88	461.44	460.93	1,717.13	1,761.15	2,648.97
14 Paid up Equity Share Capital (Face Value of Rs. 10 each)	917.90	917.90	917.90	917.90	917.90	917.90
15 Reserves excluding Revaluation Reserves as per the Balance Sheet of previous accounting year	-	-	-	-	-	75,672.90
16 Earnings per Share (EPS) (before Extraordinary items) (of Rs.10 each) (not annualised)						
(a) Basic	6.48	5.31	5.86	18.71	19.27	28.82
(b) Diluted	6.03	5.31	5.86	18.71	19.27	28.82
17 Earnings per Share (EPS) (after Extraordinary items) (of Rs.10 each) (not annualised)						
(a) Basic	6.48	5.31	5.86	18.71	19.27	28.82
(b) Diluted	6.48	5.31	5.86	18.71	19.27	28.82



Particulars	3 months ended 30th September 2012	Preceding 3 months ended 30th June 2012	Corresponding 3 months ended 30th September 2011	9 months ended 30th September 2012	Corresponding 9 months ended 30th September 2011	Previous accounting year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.12.2011 (Audited)
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	2,592,900	2,592,900	2,592,900	2,592,900	2,592,900	2,592,900
- Percentage of Shareholding	28.25%	28.25%	28.25%	28.25%	28.25%	28.25%
2 Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	6,586,077	6,586,077	6,586,077	6,586,077	6,586,077	6,586,077
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total Share Capital of the Company)	71.75%	71.75%	71.75%	71.75%	71.75%	71.75%

Particulars	3 months ended 30th September 2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	Nil
Received during the Quarter	Nil
Disposed of during the Quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH SEPTEMBER 2012

(Rs. in Lakhs)

Particulars	3 months ended 30th September 2012	Preceding 3 months ended 30th June 2012	Corresponding 3 months ended 30th September 2011	9 months ended 30th September 2012	Corresponding 9 months ended 30th September 2011	Previous accounting year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.12.2011 (Audited)
1 Segment Revenue						
Inks	17,067.44	16,568.78	16,338.50	50,983.58	46,382.52	64,871.82
Lamination Adhesive	773.70	845.49	701.89	2,336.22	1,892.16	2,603.67
Net Sales	17,841.14	17,414.27	17,040.39	53,289.80	48,274.68	67,475.49
2 Segment Results (Profit/Loss) before Tax and Interest						
Inks	1,062.14	803.35	839.06	2,919.84	2,809.95	4,436.71
Lamination Adhesive	17.88	98.47	109.37	178.47	172.19	185.92
Total	1,080.02	901.82	948.43	3,098.31	2,982.14	4,622.63
Add: Extra-ordinary Item	-	-	-	-	-	-
Less: Unallocable Expenses	80.47	67.43	41.92	199.29	142.90	398.48
Less: Interest	127.08	139.31	113.56	379.02	286.84	409.89
Add: Unallocable income	-	-	-	-	0.76	3.52
Total Profit Before Tax	872.47	695.08	792.96	2,520.00	2,553.15	3,818.98
3 Capital Employed (Segment Assets - Segment Liabilities)						
Inks	28,836.97	26,320.73	26,483.80	28,836.97	26,483.80	24,796.98
Lamination Adhesive	2,779.60	2,721.68	1,755.57	2,779.69	1,755.57	2,694.00

Notes:

- The above results for the quarter ended 30th September 2012 duly reviewed by the Audit Committee, were taken on record by the Board of Directors at its meeting held on 18th October 2012. As required under the Listing Agreement, the same have been subjected to Limited Review by the Statutory Auditors.
- The Company has changed the method of valuation of Raw materials from "Weighted Average" to "First in First out (FIFO)" method, with effect from 1st April 2012. As a result of the above change, the cost of materials consumed for the quarter and 9 months ended 30th September 2012, disclosed in the aforesaid Financial result is lower by Rs. 1,199,895 and Rs. 2,001,584. Consequently to the above, the Profit before Tax and Net Profit for the quarter is higher by Rs. 1,199,895 and Rs. 818,328 respectively and Profit before Tax and Net Profit for the nine month period ended 30th September 2012 by Rs. 2,001,584 and Rs. 1,365,080 respectively.
- Figures have been regrouped / rearranged wherever considered necessary.

Registered Office :
Transport Depot Road
Kolkata 700 088
18th October 2012

By: 
Samir Bhattacharya
(Managing Director)

