



PART I

(Rs. in Lakhs except EPS figure)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	9 months ended	Corresponding 9 months ended	Previous Accounting year ended
	30th September 2014	30th June 2014	30th September 2013	30th September 2014	30th September 2013	31st December 2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	[1]	[2]	[3]	[4]	[5]	[6]
1 Income from Operations						
a) Net Sales/Income from Operations (Net of Excise duty)	18,386.96	17,591.67	18,935.81	53,668.16	52,656.07	70,866.39
b) Other Operating Income	76.16	74.40	63.88	222.54	204.59	303.97
Total Income from Operations (net)	18,463.12	17,666.07	18,999.69	53,890.70	52,860.66	71,170.36
2 Expenses						
a) Cost of Materials Consumed	13,830.38	12,958.81	13,852.00	40,061.16	36,491.12	50,042.31
b) Purchases of Stock-in-trade	942.03	715.79	639.54	2,346.83	2,083.74	3,387.56
c) Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade	(637.90)	308.82	(67.63)	(202.93)	1,085.23	81.10
d) Employee Benefits Expense	1,092.15	1,134.93	1,090.76	3,874.88	3,483.85	4,394.45
e) Depreciation and Amortisation Expense	314.29	316.58	300.38	949.84	904.02	1,218.64
f) Other Expenses	2,608.92	3,083.87	2,630.51	8,274.82	7,575.61	10,488.58
Total Expenses	18,149.87	18,518.80	18,445.56	55,304.60	51,623.57	69,612.64
3 Profit/ (Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)	313.25	(852.73)	554.13	(1,413.90)	1,237.09	1,557.72
4 Other Income	12.19	4.81	0.02	22.51	14.07	89.39
5 Profit/ (Loss) from Ordinary activities before Finance costs and Exceptional items (3+4)	325.44	(847.92)	554.15	(1,391.39)	1,251.16	1,647.11
6 Finance costs	144.53	153.32	98.59	419.26	320.84	447.27
7 Profit/ (Loss) from Ordinary activities after Finance costs but before Exceptional items (5-6)	180.91	(1,001.24)	455.56	(1,810.65)	930.32	1,199.84
8 Exceptional Item (Refer Note: 1)	-	-	-	2,112.43	-	-
9 Profit/ (Loss) from Ordinary activities before Tax (7-8)	180.91	(1,001.24)	455.56	(3,923.08)	930.32	1,199.84
10 Tax Expense						
- Current (Net of write back relating to earlier years)	-	-	46.40	-	194.14	(101.67)
- Deferred [Charge / (Credit)]	(31.93)	6.06	67.89	(688.18)	66.70	47.84
11 Net Profit/ (Loss) from Ordinary activities after Tax (9-10)	212.84	(1,007.30)	341.27	(3,234.90)	669.48	1,253.67
12 Extra-ordinary Item	-	-	-	-	-	-
13 Net Profit/ (Loss) for the Period (11+12)	212.84	(1,007.30)	341.27	(3,234.90)	669.48	1,253.67
14 Paid-up Equity Share Capital (Face Value of Rs. 10 each)	917.90	917.90	917.90	917.90	917.90	917.90
15 Reserves excluding Revaluation Reserves as per the balance sheet of previous accounting year						28,219.70
16 i) Earnings/ (Loss) per Share (EPS) (before Extraordinary items) (of Rs.10 each) (not annualised)						
(a) Basic	2.32	(10.97)	3.72	(35.24)	7.29	13.66
(b) Diluted	2.32	(10.97)	3.72	(35.24)	7.29	13.66
ii) Earnings/ (Loss) per Share (EPS) (after Extraordinary items) (of Rs.10 each) (not annualised)						
(a) Basic	2.32	(10.97)	3.72	(35.24)	7.29	13.66
(b) Diluted	2.32	(10.97)	3.72	(35.24)	7.29	13.66

PART II

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	9 months ended	Corresponding 9 months ended	Previous Accounting year ended
	30th September 2014	30th June 2014	30th September 2013	30th September 2014	30th September 2013	31st December 2013
	[1]	[2]	[3]	[4]	[5]	[6]
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	25,92,900	25,92,900	25,92,900	25,92,900	25,92,900	25,92,900
- Percentage of Shareholding	28.25%	28.25%	28.25%	28.25%	28.25%	28.25%
2 Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	65,86,077	65,86,077	65,86,077	65,86,077	65,86,077	65,86,077
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total Share Capital of the Company)	71.75%	71.75%	71.75%	71.75%	71.75%	71.75%



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Particulars		3 months ended 30th September 2014	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH SEPTEMBER 2014

(Rs. in Lakhs)

Particulars		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	9 months ended	Corresponding 9 months ended	Previous Accounting year ended
		30th September 2014	30th June 2014	30th September 2013	30th September 2014	30th September 2013	31st December 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		[1]	[2]	[3]	[4]	[5]	[6]
1	Segment Revenue (Net Sales/ Income from Operations)	Inks 17,161.76 Lamination Adhesives 1,301.36 Total 18,463.12	16,561.94 1,104.13 17,666.07	17,766.73 1,232.96 18,999.69	50,414.00 3,476.70 53,890.70	49,977.18 2,883.48 52,860.66	67,036.65 4,133.71 71,170.36
2	Segment Results [Profit/(Loss) before tax and interest]	Inks* 890.33 Lamination Adhesives 55.92 Total 946.25 Less: Interest 143.66 Less: Other Unallocable Expenses 633.87 Add: Unallocable Income 12.19 Total Profit Before Tax 180.91	(493.88) (128.68) (622.56) 153.13 230.36 4.81 (1,001.24)	515.11 234.60 749.71 98.14 196.01 - 455.56	(2,322.40) (121.20) (2,443.60) 415.06 1,086.93 22.51 (3,923.08)	1,681.99 310.03 1,992.02 315.74 760.01 14.05 930.32	1,985.21 354.59 2,339.80 440.40 755.16 55.60 1,199.84
3	Capital Employed (Segment Assets - Segment Liabilities)	Inks 25,686.06 Lamination Adhesives 3,868.14 Total 29,554.20	25,606.10 3,449.24 29,055.34	27,265.29 3,505.93 30,771.22	25,686.06 3,868.14 29,554.20	27,265.29 3,505.93 30,771.22	26,187.20 3,957.20 30,144.40

* After considering Exceptional Item.

Notes :

- The Board of Directors of the Company at its meeting held on 26th March 2014, approved the closure of the manufacturing unit relating to Inks Segment of the Company located at Chandivali Farm, Off Saki Vihar Road, Mumbai - 400072 effective 1st April 2014. Exceptional Item refers to Separation Costs pursuant to the said closure.
- Figures for the previous periods have been regrouped / rearranged wherever necessary to conform to current period's classification.
- The above results for the quarter ended 30th September 2014 duly reviewed by the Audit Committee, were taken on record by the Board of Directors at its meeting held on 22nd October 2014. As required under the Listing Agreement, the same have been subjected to Limited Review by the Statutory Auditors.

By Order of the Board

Yasuo Ikeda
Director and Chief Operating Officer



Registered Office :
Transport Depot Road
Kolkata 700 088
22nd October 2014

