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Ref: DIC/DIC_let6/75
Date: 29.07.2016

The Calcutta Stock Exchange Ltd.
7 Lyons Range
Kolkata - 700001
Scrip Code: **10013217**

Fax> (033) 2210 4500/4492

The Corporate Relationship Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400001
Scrip Code: 500089

Fax> (022) 2272 3719/2039/2041

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block, Bandra Kurla Complex
Bandra(E)
Mumbai - 400051
Scrip Code: DICIND

Fax>(022) 2659 8237/8238

Dear Sir/Ma'am, **Sub: Compliance with the Listing Agreement**

Regulation 33 of SEBI (LODR) 2015- Quarterly Results

This is to inform you that the Board of Directors of the Company at its meeting held today, approved the **Unaudited Financial Results** for the **2nd quarter ended 30th July 2016**.

Pursuant to Regulation 33 of SEBI (LODR) 2015, please find enclosed herewith, the Unaudited Financial Results for the 2nd quarter ended 30th June 2016.

Thanking you.

Yours truly,

For DIC India Limited

A handwritten signature in black ink, appearing to read 'Banibrata DeSarkar', is written over the typed name.

(Banibrata DeSarkar)

Company Secretary

Encl.: as above

DIC INDIA LIMITED

Corporate Identity Number (CIN) No. L24223WB1947PLC015202

Transport Depot Road, Kolkata - 700 088, West Bengal, India

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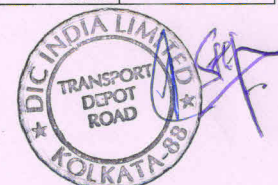
DIC INDIA LIMITED



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH JUNE 2016

(Rs. in Lakhs except EPS figure)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	6 months ended	Corresponding 6 months ended	Previous year ended
	30th June 2016 (Unaudited)	31st March 2016 (Unaudited)	30th June 2015 (Unaudited)	30th June 2016 (Unaudited)	30th June 2015 (Unaudited)	31st December 2015 (Audited)
1 Income from Operations						
a) Net Sales/Income from Operations (Net of Excise duty)	18,095.20	16,794.95	18,814.47	34,890.15	35,965.53	74,606.19
b) Other Operating Income	69.75	80.32	78.86	150.07	130.01	347.78
Total Income from Operations (net)	18,164.95	16,875.27	18,893.33	35,040.22	36,095.54	74,953.97
2 Expenses						
a) Cost of Materials Consumed	11,999.95	10,975.89	11,765.85	22,975.84	23,885.30	49,364.70
b) Purchase of Stock-in-trade	802.96	377.41	928.57	1,180.37	1,532.66	3,163.17
c) Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade	(571.42)	(56.17)	599.87	(627.59)	311.18	113.48
d) Employee Benefits expense	1,469.90	1,371.13	1,192.25	2,841.03	2,369.09	4,901.20
e) Depreciation and Amortisation expense	378.25	413.42	442.72	791.67	905.75	1,739.22
f) Other Expenses	3,185.41	2,739.18	2,899.10	5,924.59	5,489.23	11,648.66
Total Expenses	17,265.05	15,820.86	17,828.36	33,085.91	34,493.21	70,930.43
3 Profit from Operations before Other Income, Finance costs and Exceptional items (1-2)	899.90	1,054.41	1,064.97	1,954.31	1,602.33	4,023.54
4 Other Income	169.79	26.34	8.45	196.13	174.96	494.33
5 Profit from Ordinary activities before Finance cost and Exceptional items (3+4)	1,069.69	1,080.75	1,073.42	2,150.44	1,777.29	4,517.87
6 Finance costs	46.38	43.87	123.79	90.25	251.34	488.14
7 Profit from Ordinary activities after Finance costs but before Exceptional items (5-6)	1,023.31	1,036.88	949.63	2,060.19	1,525.95	4,029.73
8 Exceptional Item	-	-	-	-	-	-
9 Profit from Ordinary activities before Tax (7+8)	1,023.31	1,036.88	949.63	2,060.19	1,525.95	4,029.73
10 Tax Expense - Current	336.00	404.00	204.78	740.00	239.00	1,400.00
- Deferred	2.08	(87.60)	(101.25)	(85.52)	(126.90)	(341.51)
11 Net Profit from Ordinary activities after Tax (9-10)	685.23	720.48	846.10	1,405.71	1,413.85	2,971.24
12 Extra-ordinary Item (net of tax expense)	-	-	-	-	-	-
13 Net Profit for the Period (11+12)	685.23	720.48	846.10	1,405.71	1,413.85	2,971.24
14 Paid-up Equity Share Capital (Face Value of Rs. 10 each)	917.90	917.90	917.90	917.90	917.90	917.90
15 Reserves excluding Revaluation Reserves as per the balance sheet of previous accounting year						27,453.04
16 i) Earnings per Share (EPS) (before Extraordinary items) (of Rs. 10 each) (not annualised)						
(a) Basic	7.47	7.85	9.21	15.32	15.40	32.37
(b) Diluted	7.47	7.85	9.21	15.32	15.40	32.37
ii) Earnings per Share (EPS) (after Extraordinary items) (of Rs. 10 each) (not annualised)						
(a) Basic	7.47	7.85	9.21	15.32	15.40	32.37
(b) Diluted	7.47	7.85	9.21	15.32	15.40	32.37



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE 2016

(Rs.in Lakhs)

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	6 months ended	Corresponding 6 months ended	Previous year ended	
		30th June 2016 (Unaudited)	31st March 2016 (Unaudited)	30th June 2015 (Unaudited)	30th June 2016 (Unaudited)	30th June 2015 (Unaudited)	31st December 2015 (Audited)	
1	Segment Revenue (Net Sales/ Income from Operations)							
	Inks	16,918.07	15,803.74	17,577.47	32,721.81	33,430.27	69,332.58	
	Lamination Adhesive	1,246.88	1,071.53	1,315.86	2,318.41	2,665.27	5,621.39	
	Total	18,164.95	16,875.27	18,893.33	35,040.22	36,095.54	74,953.97	
2	Segment Results (Profit/(Loss) before tax and Interest)							
	Inks	1,302.42	1,299.41	1,313.57	2,601.83	2,264.25	5,368.59	
	Lamination Adhesive	15.36	72.41	51.67	87.77	70.26	275.86	
		Total	1,317.78	1,371.82	1,365.24	2,689.60	2,334.51	5,644.45
	Less : Interest	43.70	43.87	122.03	87.57	248.58	481.14	
	Less: Other Unallocable Expenses	283.89	315.43	307.61	599.32	583.70	1,270.53	
	Add: Unallocable income	33.12	24.36	14.03	57.48	23.72	136.95	
	Total Profit Before Tax	1,023.31	1,036.88	949.63	2,060.19	1,525.95	4,029.73	
3	Capital Employed (Segment Assets - Segment Liabilities)							
	Inks	26,259.41	26,148.33	25,138.97	26,259.41	25,138.97	25,080.30	
	Lamination Adhesive	3,051.02	3,021.34	3,479.47	3,051.02	3,479.47	3,337.80	
	Total	29,310.43	29,169.67	28,618.44	29,310.43	28,618.44	28,418.10	

Notes :

1 STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH JUNE 2016

(Rs.in Lakhs)

Particulars	As at 30th June 2016	As at 31st December 2015
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS:		
(a) Share Capital	917.90	917.90
(b) Reserves and Surplus	28,858.75	27,453.04
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	29,776.65	28,370.94
2 Share application money pending allotment	-	-
3 Non-Current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term Provisions	340.64	290.03
Sub-total - Non-current liabilities	340.64	290.03
4 Current liabilities		
(a) Short-term borrowings	-	248.26
(b) Trade payables	7,917.70	8,193.36
(c) Other current liabilities	3,785.13	3,267.87
(d) Short-term provisions	83.34	463.09
Sub-total - Current liabilities	11,786.17	12,172.58
TOTAL - EQUITY AND LIABILITIES	41,903.46	40,833.55
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	7,000.68	7,310.84
(b) Non-current investments	0.01	0.01
(c) Deferred tax assets (net)	280.90	195.38
(d) Long-term loans and advances	352.79	390.14
(e) Other non-current assets	-	-
Sub-total - Non-current assets	7,634.38	7,896.37
2 Current assets		
(a) Current investments	-	-
(b) Inventories	10,786.33	10,143.51
(c) Trade receivables	20,337.44	20,597.11
(d) Cash and bank balances	169.04	71.04
(e) Short-term loans and advances	2,940.74	2,080.71
(f) Other current assets	35.53	44.81
Sub-total - Current assets	34,269.08	32,937.18
TOTAL - ASSETS	41,903.46	40,833.55

2 The above results for the quarter ended 30th June 2016 duly reviewed by the Audit Committee, were taken on record by the Board of Directors at its meeting held on 29th July 2016. As required in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the same have been subjected to Limited Review by the Statutory Auditors.

3 Figures for the previous periods have been regrouped / rearranged wherever necessary to conform to current period's classification.

By Order of the Board

Shaileendra Hari Singh
Managing Director and CEO

