

Sec/
9th August, 2014

To,
Listing Deptt.
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Mukand Ltd.

Regd. Office : Bajaj Bhavan, 3rd Floor
Jammalal Bajaj Marg
226 Nariman Point, Mumbai, India 400 021
Tel : 91 22 6121 6666 Fax : 91 22 2202 1174
www.mukand.com

Kalwe Works : Thane-Belapur Road
Post office Kalwe, Thane Maharashtra
India 400 605
Tel : 91 22 2172 7500 / 7700 Fax : 91 22 2534 8179

CIN : L99999MH1937PLC002726

Ref: ISIN - INE304A01026
Scrip Code - MUKANDLTD
Re: Results of Postal Ballot Pursuant to Clause 35A

Dear Sirs,

This is to inform you that the members of the Company have approved by way of Postal Ballot, the following Special Resolutions under the Companies Act, 2013 ("the Act") as set out in the Notice of Postal Ballot dated 29th May, 2014 (copy enclosed) with requisite majority :

- i. Borrowings in excess of paid-up share capital & free reserves – u/s. 180(1)(c) of the Act;
- ii. Creation of charge on assets for borrowings in excess of paid-up share capital & free reserves – u/s. 180(1)(a) of the Act;
- iii. Authorizing Board to make investments, giving loans and issue of guarantee u/s. 186 of the Act;
- iv. Amendment to Articles of Association of the Company u/s.14 of the Act;
- v. Re-appointment and fixation of remuneration of Shri Niraj Bajaj as Chairman & Managing Director u/s. 196, 197 & 203 of the Act;
- vi. Re-appointment and fixation of remuneration of Shri Rajesh V. Shah as Co-Chairman & Managing Director u/s. 196, 197 & 203 of the Act;
- vii. Re-appointment and fixation of remuneration of Shri Suketu V. Shah as Joint Managing Director u/s. 196, 197 & 203 of the Act;
- viii. Acceptance of Deposits from public and shareholders u/s. 73 of the Act.

The information required under Clause 35A of the Listing Agreement is as under:

Date of A.G.M. / E.G.M	:	N.A.
Total number of Shareholders on record date	:	44681 Equity Shareholders as on 13 th June, 2014
No. of Shareholders present in the meeting either in person or through proxy	:	N.A.
No. of Shareholders attended the meeting through Video Conferencing	:	N.A.
Detail of the Agenda	:	As detailed in the Notice of Postal Ballot dated 29th May, 2014 enclosed
Resolution required	:	Special Resolutions
Mode of voting	:	Postal Ballot & e-Voting

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Details of Voting

Resolution No.1 : Borrowing powers of the Board

Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	103731008	103689814	99.96	103689814	0	100.000	-
Public - Institutional holders	8260650	0	0.00	0	0	-	-
Public - Others	29414203	6771211	23.02	6769169	2042	6.128	0.0019
Total	141405861	110461025	78.12	110458983	2042	99.998	0.0019

* Includes only valid postal ballot forms received

Resolution No.2 : Creation of the Charge on Company's property

Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	103731008	103689814	99.96	103689814	0	100.000	-
Public - Institutional holders	8260650	0	0.00	0	0	-	-
Public - Others	29414203	6771179	23.02	6769011	2168	6.128	0.0020
Total	141405861	110460993	78.12	110458825	2168	99.998	0.0020

* Includes only valid postal ballot forms received

Resolution No.3 : Power to make Investments, Loans, Guarantees or Securities

Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	103731008	103689814	99.96	103689814	0	100.000	-
Public - Institutional holders	8260650	0	0.00	0	0	-	-
Public - Others	29414203	6771211	23.02	6768383	2828	6.127	0.0025
Total	141405861	110461025	78.12	110458197	2828	99.997	0.0025

* Includes only valid postal ballot forms received

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Resolution No.4 : Amendment to Articles of Association

Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	103731008	103689814	99.96	103689814	0	100.000	-
Public - Institutional holders	8260650	0	0.00	0	0	-	-
Public - Others	29414203	6771211	23.02	6768477	2734	6.127	0.0025
Total	141405861	110461025	78.12	110458291	2734	99.998	0.0025

* Includes only valid postal ballot forms received

**Resolution No.5 : Re-appointment and approval of remuneration of Shri Niraj Bajaj,
Chairman & Managing Director**

Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	103731008	103689814	99.96	103689814	0	100.000	-
Public - Institutional holders	8260650	0	0.00	0	0	-	-
Public - Others	29414203	6771211	23.02	6766598	4613	6.126	0.0042
Total	141405861	110461025	78.12	110456412	4613	99.996	0.0042

* Includes only valid postal ballot forms received

**Resolution No.6 : Re-appointment and approval of remuneration of Shri Rajesh V. Shah,
Co-Chairman & Managing Director**

Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	103731008	103689814	99.96	103689814	0	100.000	-
Public - Institutional holders	8260650	0	0.00	0	0	-	-
Public - Others	29414203	6771211	23.02	6766484	4727	6.126	0.0043
Total	141405861	110461025	78.12	110456298	4727	99.996	0.0043

* Includes only valid postal ballot forms received

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Resolution No.7 : Re-appointment and approval of remuneration of Shri Suketu V. Shah, Joint Managing Director

Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	103731008	103689814	99.96	103689814	0	100.000	-
Public - Institutional holders	8260650	0	0.00	0	0	-	-
Public - Others	29414203	6771211	23.02	6766484	4727	6.126	0.0043
Total	141405861	110461025	78.12	110456298	4727	99.996	0.0043

* Includes only valid postal ballot forms received

Resolution No.8 : Acceptance of Deposits from public & members

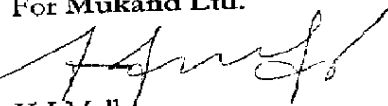
Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	103731008	103689814	99.96	103689814	0	100.000	-
Public - Institutional holders	8260650	0	0.00	0	0	-	-
Public - Others	29414203	6771211	23.02	6768197	3014	6.127	0.0027
Total	141405861	110461025	78.12	110458011	3014	99.997	0.0027

* Includes only valid postal ballot forms received

We request you to kindly take above on the record.

Thanking you,

Yours faithfully,
For Mukand Ltd.



K J Mallya
Company Secretary
(kjmallya@mukand.com)