

March 23, 2026

Department of Corporate Services
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.
BSE Scrip Code : 500460

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400051.
NSE Symbol : MUKANDLTD

ISIN Code: INE304A01026

Sub: Outcome of Postal Ballot

Ref.: Submission of Voting Results pursuant to Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sirs,

We wish to inform you that the members of the Company have approved by way of Postal Ballot following Resolutions as set out in the Notice of Postal Ballot dated February 12, 2026 with requisite majority:-

1. Re-appointment of Shri Niraj Bajaj (DIN: 00028261) as Chairman and Managing Director of the Company: **Special Resolution**
2. Approval of remuneration of Shri Niraj Bajaj (DIN: 00028261) as a Chairman and Managing Director: **Special Resolution**
3. Re-appointment of Shri Nirav Bajaj (DIN: 08472468) as Whole-Time Director of the Company and fix remuneration payable to him: **Special Resolution**
4. Approval for Material Related Party Transactions proposed to be entered during FY: 2026-27: **Ordinary Resolution**
5. Approval for Material Related Party Transactions of Mukand Heavy Engineering Limited, wholly owned subsidiary of the Company: **Ordinary Resolution**

As per the Report of Scrutinizer dated March 23, 2026, the aforesaid resolutions have been passed with requisite majority.

A disclosure of voting results in terms of Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, together with the Scrutinizer's Consolidated Report on E-voting, is enclosed.

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Shri Niraj Bajaj (DIN: 00028261) as Chairman and Managing Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	107943650	107815419	99.8812	107815419	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	107943650	107815419	99.8812	107815419	0	100	0
Public- Institutions	E-Voting	1887266	18397	0.9748	18397	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1887266	18397	0.9748	18397	0	100	0
Public- Non Institutions	E-Voting	34664647	3660200	10.5589	3658557	1643	99.9551	0.0449
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	34664647	3660200	10.5589	3658557	1643	99.9551	0.0449
Total		144495563	111494016	77.1609	111492373	1643	99.9985	0.0015
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of remuneration of Shri Niraj Bajaj (DIN: 00028261) as a Chairman and Managing Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	107943650	107815419	99.8812	107815419	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	107943650	107815419	99.8812	107815419	0	100	0
Public- Institutions	E-Voting	1887266	18397	0.9748	18397	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	1887266	18397	0.9748	18397	0	100	0
Public- Non Institutions	E-Voting	34664647	3660200	10.5589	3658407	1793	99.951	0.049
	Poll							
	Postal Ballot (if applicable)							
	Total	34664647	3660200	10.5589	3658407	1793	99.951	0.049
Total		144495563	111494016	77.1609	111492223	1793	99.9984	0.0016
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Shri Nirav Bajaj (DIN: 08472468) as Whole-Time Director of the Company and fix remuneration payable to him				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	107943650	107815419	99.8812	107815419	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	107943650	107815419	99.8812	107815419	0	100	0
Public-Institutions	E-Voting	1887266	18397	0.9748	18397	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	1887266	18397	0.9748	18397	0	100	0
Public- Non Institutions	E-Voting	34664647	3660200	10.5589	3658407	1793	99.951	0.049
	Poll							
	Postal Ballot (if applicable)							
	Total	34664647	3660200	10.5589	3658407	1793	99.951	0.049
Total		144495563	111494016	77.1609	111492223	1793	99.9984	0.0016
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for Material Related Party Transactions proposed to be entered during FY: 2026-27				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	107943650	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	107943650	0	0	0	0	0	0
Public-Institutions	E-Voting	1887266	18397	0.9748	100	18297	0.5436	99.4564
	Poll							
	Postal Ballot (if applicable)							
	Total	1887266	18397	0.9748	100	18297	0.5436	99.4564
Public- Non Institutions	E-Voting	34664647	3582916	10.3359	3581427	1489	99.9584	0.0416
	Poll							
	Postal Ballot (if applicable)							
	Total	34664647	3582916	10.3359	3581427	1489	99.9584	0.0416
Total		144495563	3601313	2.4923	3581527	19786	99.4506	0.5494
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for Material Related Party Transactions of Mukand Heavy Engineering Limited, wholly owned subsidiary of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	107943650	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	107943650	0	0	0	0	0	0
Public-Institutions	E-Voting	1887266	18397	0.9748	100	18297	0.5436	99.4564
	Poll							
	Postal Ballot (if applicable)							
	Total	1887266	18397	0.9748	100	18297	0.5436	99.4564
Public- Non Institutions	E-Voting	34664647	3582916	10.3359	3581427	1489	99.9584	0.0416
	Poll							
	Postal Ballot (if applicable)							
	Total	34664647	3582916	10.3359	3581427	1489	99.9584	0.0416
Total		144495563	3601313	2.4923	3581527	19786	99.4506	0.5494
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Anirudh Kumar Tanvar

B.Com (P), M.Com (Acct & Business Statistics), DCA,
Company Secretary, Registered Valuer - IBBI, Peer Reviewer - ICSI

Scrutinizer's Report

[Pursuant to Section 110 of the Companies Act, 2013 read with the Rule 22 of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman,
Mukand Limited,
Bajaj Bhawan, 3rd Floor,
Jamnalal Bajaj Marg,
226, Nariman Point, Mumbai – 400 021.

Dear Sir,

SCRUTINIZER'S REPORT			
Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014			
Name of the Company	Mukand Limited		
Nature of Meeting / Event	Postal Ballot		
Mode of Voting	Electronic voting		
Program of Postal Ballot			
Opened	At 09:00 a.m.	Friday	February 20, 2026
Closed	At 05:00 p.m.	Saturday	March 21, 2026

1. Appointment of Scrutinizer:

I, CS Anirudh Kumar Tanvar, Practicing Company Secretary have been appointed as a scrutinizer by the Board of Directors of Mukand Limited ("the Company") at its meeting on February 12, 2026, pursuant to the provisions of Section 110 of the Companies Act, 2013 read with the Rule 22 of the Companies (Management and Administration) Rules, 2014 to scrutinize the votes cast electronically i.e. through Postal Ballot on the items of business set out in the Notice of Postal Ballot dated February 12, 2026, issued by the Company.

2. Dispatch of Notice of Postal Ballot:

Pursuant to the Circulars issued by the MCA, the Company has informed that the Company had sent the Notice of Postal Ballot dated February 12, 2026, on Thursday, February 19, 2026 through email to those shareholders whose names appeared in the Register of Members as on the Cut-off Date i.e. Friday, February 13, 2026, and who had registered their email address with the Company or Depositories or Depository Participants.

3. Remote e-voting Facility:

In compliance with the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 22 of the Companies (Management and Administration) Rules, 2014, the Company



Anirudh Kumar Tanvar

B.Com (P), M.Com (Acct & Business Statistics), DCA,
Company Secretary, Registered Valuer - IBBI, Peer Reviewer - ICSI

had provided Remote E-Voting facility to cast vote on the resolutions through the electronic voting platform of KFin Technologies Limited ("Kfintech").

4. Remote e-voting period:

The Remote E-Voting started at 09:00 a.m. on Friday, February 20, 2026 and ended at 05:00 p.m. on Saturday, March 21, 2026. During this period, Members of the Company, holding shares in physical and/or in dematerialized form, as on the Cut-off Date i.e. Friday, February 13, 2026, were entitled to vote on the resolutions set out in the Notice of Postal Ballot covered under the EVSN 9436.

5. Counting process:

The e-voting module for the said EVSN was disabled by Kfintech on Saturday, March 21, 2026, at 05:00 p.m. and the votes cast were unblocked thereafter by me in the presence of two witnesses who are not in employment of Mukand Limited.

6. Responsibility of Management:

The Management of the Company is responsible for ensuring compliance with the requirements of Section 110 of the Companies Act, 2013 read with Rules 22 of the Companies (Management and Administration) Rules, 2014, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") relating to the agenda items placed before the members for their approval through Postal Ballot Notice dated February 12, 2026. My responsibility as the Scrutinizer of the voting process (through E-voting), was restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Postal Ballot Notice dated February 12, 2026, based on votes cast through E-voting placed for approval of the shareholders through Postal Ballot.

7. The Summary of votes cast by Remote E-Voting is given below:

SPECIAL BUSINESS

ITEM NO. 1: SPEICAL RESOLUTION:

Re-appointment of Shri Niraj Bajaj (DIN: 00028261) as Chairman and Managing Director of the Company.

Mode of Voting	Total Valid Votes	Votes in Favour of Resolution			Votes against the Resolution			Invalid Votes
		No. of ballot/e-voting entry	Nos.	% to total valid	No. of ballot/e-voting entry	Nos.	% to total valid	
E-voting	11,14,94,016	213	11,14,92,373	99.99	17	1,643	0.01	0
Poll/Ballot voting	0	0	0	0	0	0	0	0
Total	11,14,94,016	213	11,14,92,373	99.99	17	1,643	0.01	0



Anirudh Kumar Tanvar

B.Com (P), M.Com (Acct & Business Statistics), DCA,
Company Secretary, Registered Valuer - IBBI, Peer Reviewer - ICSI

ITEM NO. 2: SPECIAL RESOLUTION:

Approval of remuneration of Shri Niraj Bajaj (DIN: 00028261) as a Chairman and Managing Director:

Mode of Voting	Total Valid Votes	Votes in Favour of Resolution			Votes against the Resolution			Invalid Votes
		No. of ballot/e-voting entry	Nos.	% to total valid	No. of ballot/e-voting entry	Nos.	% to total valid	
E-voting	11,14,94,016	212	11,14,92,223	99.99	18	1,793	0.01	0
Poll/Ballot voting	0	0	0	0	0	0	0	0
Total	11,14,94,016	212	11,14,92,223	99.99	18	1,793	0.01	0

ITEM NO. 3: SPECIAL RESOLUTION:

Re-appointment of Shri Nirav Bajaj (DIN: 08472468) as Whole-Time Director of the Company and fix remuneration payable to him

Mode of Voting	Total Valid Votes	Votes in Favour of Resolution			Votes against the Resolution			Invalid Votes
		No. of ballot/e-voting entry	Nos.	% to total valid	No. of ballot/e-voting entry	Nos.	% to total valid	
E-voting	11,14,94,016	212	11,14,92,223	99.99	18	1,793	0.01	0
Poll/Ballot voting	0	0	0	0	0	0	0	0
Total	11,14,94,016	212	11,14,92,223	99.99	18	1,793	0.01	0

ITEM NO. 4: ORDINARY RESOLUTION:

Approval for Material Related Party Transactions proposed to be entered during FY: 2026-27

Mode of Voting	Total Valid Votes	Votes in Favour of Resolution			Votes against the Resolution			Invalid Votes
		No. of ballot/e-voting entry	Nos.	% to total valid	No. of ballot/e-voting entry	Nos.	% to total valid	
E-voting	36,01,313	174	35,81,527	99.45	17	19,786	0.54	77,284
Poll/Ballot voting	0	0	0	0	0	0	0	0
Total	36,01,313	174	35,81,527	99.45	17	19,786	0.54	77,284



Anirudh Kumar Tanvar

B.Com (P), M.Com (Acct & Business Statistics), DCA,
Company Secretary, Registered Valuer - IBBI, Peer Reviewer - ICSI

ITEM NO. 5: ORDINARY RESOLUTION:

Approval for Material Related Party Transactions of Mukand Heavy Engineering Limited, wholly owned subsidiary of the Company

Mode of Voting	Total Valid Votes	Votes in Favour of Resolution			Votes against the Resolution			Invalid Votes
		No. of ballot/e-voting entry	Nos.	% to total valid	No. of ballot/e-voting entry	Nos.	% to total valid	
E-voting	36,01,313	174	35,81,527	99.45	17	19,786	0.54	77,284
Poll/Ballot voting	0	0	0	0	0	0	0	0
Total	36,01,313	174	35,81,527	99.45	17	19,786	0.54	77,284

8. Based on the above Postal Ballot voting (E-voting), All the resolutions as set out in the Postal Ballot Notice dated February 12, 2026, have been approved by requisite majority. Accordingly, we request the Chairman / Company Secretary to declare the result.

9. Details of persons including entities who voted for and against the resolutions in electronic mode as downloaded from the KFinTech e-voting portal have been handed over to the Company Secretary.

Thanking You

ANIRUDH KUMAR TANVAR
COMPANY SECRETARY

anirudh
kumar tanvar

Digitally signed by
anirudh kumar tanvar
Date: 2026.03.23
15:49:25 +05'30'

ACS: 23145
COP: 19757
PR No.: 1920/2022
UDIN: A023145G004102561

Place: Mumbai
Date: 23rd March, 2026

For Mukand Limited

Rajendra
Dattaram
Sawant

Digitally signed by Rajendra Dattaram
Sawant
DN: c=IN, o=Personal, title=7111,
2.5.4.20=2ca43e9184dbdb41c36311ea10
4eada463a0000810f0e0a372284a9037c
60, postalCode=400028, st=Maharashtra,
serialNumber=3e75cc4b4ad161e6e3e8
d7543821e08348005301ba4b96079fde1
e44bd5d7, cn=Rajendra Dattaram Sawant
Date: 2026.03.23 15:53:57 +05'30'

Rajendra Sawant
Company Secretary & Compliance Officer