BAJAJ MUKAND

April 03, 2026

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
BSE Scrip Code: 500 460

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot no C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051
NSE Symbol: MUKANDLTD

Dear Sir

ISIN Code: INE304A01026

Sub.: Submission of the Initial Disclosure to be made by an entity identified as a Large Corporate

Ref : SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 read with SEBI Circular SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023

This is to inform you that Mukand Limited is **not a Large Corporate** as on March 31, 2026, in terms of criteria specified in para 2.2 of the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26 November 2018.

The disclosure in prescribed format is annexed herewith.

This is for your information and records.

For **Mukand Limited**

RAJENDRA DATTARAM SAWANT

Digitally signed by RAJENDRA DATTARAM SAWANT
DN: c=IN, o=Personal, postalCode=400028, l=Mumbai City, st=Maharashtra, street=Flat No 102, K K Avarsekar Cooperative Housing Near Balmohan High School, Mumbai, Maharashtra India 400028 122, Shivaji Park, Dadar west, title=7111, 2.5.4.20=6e7caa3255accfd5feda94fa88811d8dc02626ad085ae182e7dbc948578fd996, serialNumber=d3e75cce44bad361e6e3e8b7643821ea834f005301badb09b178fde1e44bd5d7, email=rajendrasawant@mukand.com, cn=RAJENDRA DATTARAM SAWANT
Date: 2026.04.03 12:06:46 +05'30'

Rajendra Sawant
Company Secretary

Encl : As above

BAJAJ MUKAND

Annexure

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>1</td><td>Name of the Company</td><td>Mukand Limited</td></tr>
<tr><td>2</td><td>CIN</td><td>L99999MH1937PLC002726</td></tr>
<tr><td>3</td><td>Outstanding borrowing of the Company as on 31st March, 2026 as applicable (in Rs cr)</td><td>Rs. 1687.11 crore (as on March 31, 2025 – Rs. 1553.80 crore)</td></tr>
<tr><td>4</td><td>Highest Credit Rating During the previous FY along with name of the Credit Rating Agency</td><td><table>
<tr><td>Total Fixed Deposits Rated</td><td>Rs.75.00 Crore</td></tr>
<tr><td>Fixed Deposit Rating</td><td>CRISIL BBB+/Stable</td></tr>
<tr><td>Working Capital Term Loan Rated</td><td>Rs.1400.00 Crore</td></tr>
<tr><td>Working Capital Demand Rating</td><td>CRISIL BBB+/Stable</td></tr>
<tr><td>Cash Credit Rated</td><td>Rs.0.1 Crore</td></tr>
<tr><td>Cash Credit Rating</td><td>CRISIL BBB+/Stable</td></tr>
<tr><td>Bank Guarantee Rated</td><td>Rs.184.90 crore</td></tr>
<tr><td>Bank Guarantee Rating</td><td>CRISIL A2</td></tr>
</table>
CRISIL Ratings</td></tr>
<tr><td>5</td><td>Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework</td><td>Not Applicable</td></tr>
</table>

We confirm that the Company is **not a Large Corporate as on March 31, 2026** as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26 November 2018.

For **Mukand Limited**

RAJENDRA DATTARAM SAWANT

Digitally signed by RAJENDRA DATTARAM SAWANT
DN: c=IN, o=Personal, postalCode=400028, l=Mumbai City, st=Maharashtra, street=Flat No 102, K K Avarsekar Cooperative Housing Near Balmohan High School, Mumbai, Maharashtra India 400028 122, Shivaji Park, Dadar west, title=7111, 2.5.4.20=6e7caa3255accfd5feda94fa88811d8dc02626ad085ae182e7dbc948578fd996, serialNumber=d3e75cce44bad361e6e3e8b7643821ea834f005301badb09b178fde1e44bd5d7, email=rajendrasawant@mukand.com, cn=RAJENDRA DATTARAM SAWANT
Date: 2026.04.03 12:07:11 +05'30'

Rajendra Sawant

Company Secretary

Contact Details – 022 6121 6666

For Mukand Limited

DHANESH KANAIYALAL GORADIA

Digitally signed by DHANESH KANAIYALAL GORADIA
DN: c=IN, o=MUKAND LIMITED, ou=DGFTIEC-0388001151-000, 2.5.4.20=97ea6df510b2dbbdac8d590f579ec091fd17db6ad8b05f7abf0c883755027c64, postalCode=400605, st=Maharashtra, serialNumber=930a686394f9353e0e3f733afc46d02e79de12da5cd2900223fc3259f205936a, cn=DHANESH KANAIYALAL GORADIA
Date: 2026.04.03 13:38:04 +05'30'

Dhanesh K Goradia

Chief Financial Officer

Contact Details – 022 21727000

#In terms paragraph of 2.2(d) of the circular, beginning FY2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.