



Corporate Office & Communication Address :

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CIN No. L23209GJ1982PLC005062

September 18, 2019

To, The General Manager- CRD Bombay Stock Exchange Limited Pjiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 524820	To, Listing Compliance, National Stock Exchange India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra -(East). Mumbai-400051. Scrip Symbol :PANAMAPET
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Dear Sir,

Sub: Disclosure of Voting Results of the 37th Annual General Meeting of the Company held on September 17,2019

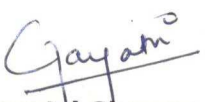
Pursuant to Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the voting results for the Resolutions forming part of the Notice of the 37th Annual General Meeting of the Company held on September 17,2019.

Kindly find the same in order.

Thanking You.

Yours faithfully,

For **PANAMA PETROCHEM LIMITED**


Gayatri Sharma

Company Secretary & Compliance Officer

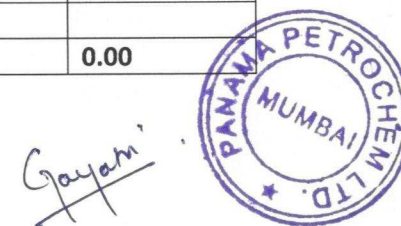


Format for Voting Results

Date of the AGM	September 17, 2019
Total number of shareholders on record date	45
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group:	13
Public:	22
No. of shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group:	Not applicable
Public:	

Resolution 1: Adoption of the Audited Financial Statements (including Audited Consolidated Financial Statements) for the financial year ended March 31, 2019 together with the Reports of the Board of Directors & Auditors thereon. (Ordinary Resolution)

Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held#	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	30713105	27849005	90.68	27849005	0.00	100.00	0.00
	Poll		2864100	9.33	2864100	0.00	100.00	0.00
	Total							
Public-Institutions	E-Voting	423727	52528	12.40	52528	0.00	100.00	0.00
	Poll							
	Total							
Public-Non Institutions	E-Voting	12764179	453	0.00	453	0.00	100.00	0.00
	Poll		95006	0.74	95006	0.00	100.00	0.00
	Total							
Total		43901011	30861092	70.30	30861092	0.00	100.00	0.00



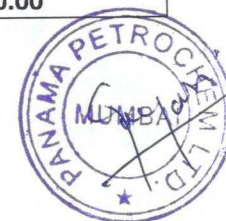
Resolution 2: Declare dividend on equity shares. (Ordinary Resolution)

Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held# (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes - in favour (4)	No. of votes - against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	30713105	27849005	90.68	27849005	0.00	100.00	0.00
	Poll		2864100	9.33	2864100	0.00	100.00	0.00
	Total							
Public-Institutions	E-Voting	423727	52528	12.40	52528	0.00	100.00	0.00
	Poll							
	Total							
Public-Non Institutions	E-Voting	12764179	453	0.00	453	0.00	100.00	0.00
	Poll		95006	0.74	95006	0.00	100.00	0.00
	Total							
Total		43901011	30861092	70.30	30861092	0.00	100.00	0.00



Resolution 3: Re-appointment of Mr. Hussein V. Rayani, who retires by rotation. (Ordinary Resolution)

Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held#	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	30713105	27849005	90.68	27849005	0.00	100.00	0.00
	Poll		2864100	9.33	2864100	0.00	100.00	0.00
	Total							
Public-Institutions	E-Voting	423727	52528	12.40	52528	0.00	100.00	0.00
	Poll							
	Total							
Public-Non Institutions	E-Voting	12764179	453	0.00	453	0.00	100.00	0.00
	Poll		95006	0.74	95006	0.00	100.00	0.00
	Total							
Total		43901011	30861092	70.30	30861092	0.00	100.00	0.00



Resolution 4: Re-appointment of Mr. Amirali E. Rayani as Whole-time Director designated as Chairman. (Special Resolution)

Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held#	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	30713105	27849005	90.68	27849005	0.00	100.00	0.00
	Poll		2864100	9.33	2864100	0.00	100.00	0.00
	Total							
Public-Institutions	E-Voting	423727	52528	12.40	52528	0.00	100.00	0.00
	Poll							
	Total							
Public-Non Institutions	E-Voting	12764179	453	0.00	453	0.00	100.00	0.00
	Poll		95006	0.74	95006	0.00	100.00	0.00
	Total							
Total		43901011	30861092	70.30	30861092	0.00	100.00	0.00



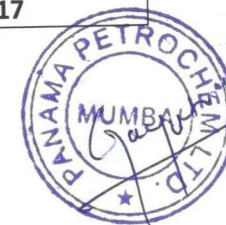
Resolution 5: Re-appointment of Mr. Amin A. Rayani as Managing Director & CEO. (Special Resolution)

Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held#	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	30713105	27849005	90.68	27849005	0.00	100.00	0.00
	Poll		2864100	9.33	2864100	0.00	100.00	0.00
	Total							
Public-Institutions	E-Voting	423727	52528	12.40	0.00	52528	0.00	100.00
	Poll							
	Total							
Public-Non Institutions	E-Voting	12764179	453	0.00	453	0.00	100.00	0.00
	Poll		95006	0.74	95006	0.00	100.00	0.00
	Total							
Total		43901011	30861092	70.30	30808564	52528	99.83	0.17



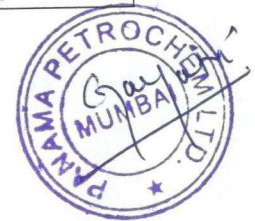
**Resolution 6: Re-appointment of Mr. Samir A. Rayani as Whole-time Director designated as Executive Director.
(Special Resolution)**

Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held# (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes - in favour (4)	No. of votes - against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	30713105	27849005	90.68	27849005	0.00	100.00	0.00
	Poll		2864100	9.33	2864100	0.00	100.00	0.00
	Total							
Public-Institutions	E-Voting	423727	52528	12.40	0.00	52528	0.00	100.00
	Poll							
	Total							
Public-Non Institutions	E-Voting	12764179	453	0.00	453	0.00	100.00	0.00
	Poll		95006	0.74	95006	0.00	100.00	0.00
	Total							
Total		43901011	30861092	70.30	30808564	52528	99.83	0.17



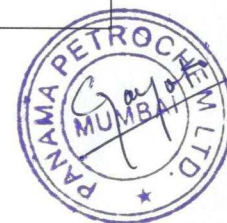
Resolution 7: Re-appointment of Mr. Mukesh Mehta as an Independent Director. (Special Resolution)

Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held#	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	30713105	27849005	90.68	27849005	0.00	100.00	0.00
	Poll		2864100	9.33	2864100	0.00	100.00	0.00
	Total							
Public-Institutions	E-Voting	423727	52528	12.40	52528	0.00	100.00	0.00
	Poll							
	Total							
Public-Non Institutions	E-Voting	12764179	453	0.00	453	0.00	100.00	0.00
	Poll		95006	0.74	95006	0.00	100.00	0.00
	Total							
Total		43901011	30861092	70.30	30861092	0.00	100.00	0.00



Resolution 8: Re-appointment of Mr. Madan Mohan Jain as an Independent Director. (Special Resolution)

Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held# (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes - in favour (4)	No. of votes - against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	30713105	27849005	90.68	27849005	0.00	100.00	0.00
	Poll		2864100	9.33	2864100	0.00	100.00	0.00
	Total							
Public-Institutions	E-Voting	423727	52528	12.40	52528	0.00	100.00	0.00
	Poll							
	Total							
Public-Non Institutions	E-Voting	12764179	453	0.00	453	0.00	100.00	0.00
	Poll		95006	0.74	95006	0.00	100.00	0.00
	Total							
Total		43901011	30861092	70.30	30861092	0.00	100.00	0.00



Resolution 9: Appointment of Mr. Kumar Raju Nandimandalam, as an Independent Director. (Ordinary Resolution)

Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held# (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes - in favour (4)	No. of votes - against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	30713105	27849005	90.68	27849005	0.00	100.00	0.00
	Poll		2864100	9.33	2864100	0.00	100.00	0.00
	Total							
Public-Institutions	E-Voting	423727	52528	12.40	52528	0.00	100.00	0.00
	Poll							
	Total							
Public-Non Institutions	E-Voting	12764179	453	0.00	453	0.00	100.00	0.00
	Poll		95006	0.74	95006	0.00	100.00	0.00
	Total							
Total		43901011	30861092	70.30	30861092	0.00	100.00	0.00



Resolution 10: Ratification of Cost Auditors remuneration. (Ordinary Resolution)

Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held#	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	30713105	27849005	90.68	27849005	0.00	100.00	0.00
	Poll		2864100	9.33	2864100	0.00	100.00	0.00
	Total							
Public-Institutions	E-Voting	423727	52528	12.40	52528	0.00	100.00	0.00
	Poll							
	Total							
Public-Non Institutions	E-Voting	12764179	453	0.00	453	0.00	100.00	0.00
	Poll		95006	0.74	95006	0.00	100.00	0.00
	Total							
Total		43901011	30861092	70.30	30861092	0.00	100.00	0.00

Excludes the underling equity shares issued against GDRs on which no voting rights are exercisable.

