SARUP INDUSTRIES LTD.

Date: - 30.09.2025

To,
The Manager-Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

<u>Sub: - Submission of Proceedings of 46th Annual General Meeting</u>

Dear Sir / Madam,

In reference to the above said subject and pursuant to Regulation 30 SEB! (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Proceedings of the 46th E-Annual General Meeting held on 30TH September 2025 at 12.00 PM held through Video Conference (VC) / Other Audio Visual Means (OAVM).

Kindly take the above information on record and oblige.

Thanking You

For Sarup Industries Limited

Megha Gandhi
Company Secretary

SARUP INDUSTRIES LTD.

SUMMARY OF PROCEEDINGS OF THE 46TH ANNUAL GENERAL MEETING ("AGM") OF SARUP INDUSTRIES LIMITED

Mode	Video Conferencing/ Other Audio-Visual means (VC/ OAVM) facility
Venue	PO RAMDASPURA , JALANDHAR-144003, PUNJAB
Day, Date	Monday, the 30th day of September, 2025
Meeting Start Time	12.01 PM
Meeting End Time	12.21 PM

PRESENT

SH. ATAMJIT SINGH BAWA	CHAIRMAN, DIRECTOR
SH. SIMARJIT SINGH BAWA	MANAGING DIRECTOR
SH. KAMAL JEET SHARMA	INDEPENDENT DIRCETOR
CS MEGHA GANDHI	COMPANY SECRETARY
CS DINESH GUPTA	SECRETARIAL AUDITOR
CA Y K SUD	STATUTORY AUDITOR
CS ANKIT GANDHI	SCRUTINIZER

QUORUM OF THE MEETING

PERSON PRESENT IN PERSON	TOTAL OF 19 MEMBERS REPRESENTING 1971334 SHARES ATTENDED THE MEETING.

MEETING

CS Megha Gandhi, Company Secretary of the Company convene the meeting and welcome all the Directors and members on behalf of the Company.

Then CS Megha Gandhi introduced management team of the Company attending 46th Annual General Meeting. Thereafter Cs Megha Gandhi requested to management team to elect chairman of this 46th Annual General Meeting. Then Directors given name of Sh. Atamjit Singh Bawa as chairman of the meeting.

CS Megha Gandhi further requested Simerjit Singh Bawa, Managing Director for share some valuable words with shareholders.

Simerjit Singh Bawa, Managing Director, welcomed all the members in 46th Annual General Meeting of the Company.

He was announced that the sale for the first 2 quarters of the financial year 2025- 26 has shown substantial growth. In fact, it is expected to increase by around 35% compared to the corresponding figures of the previous financial year.

He further mentioned following initiatives taken by Company to expansion and growth of business.

- The company has reduced its borrowings from banks/financial institutions from Rs. 7.72 cr to Rs 3.08 cr in the financial year 2024-25. By the impact, the borrowing cost has been reduced from Rs.1.02 cr toRs.0.42 cr. In the said financial year. This will help us in being competitive in the market.
- Announced that this financial year, we have already imported and istalled new machine in our manufacturing facility at UNA, Himachal, from our own funds without increasing our borrowings. This have significantly enhanced our production capacity. This advancement not only boosts our operational efficiency but also positions us for greater growth in sales and overall business performance.
- We are excited to announce that in FY 2025-26, the company has already launched its brand, Lotus Bawa, with men shoes in real leather and will soon start ladies segment also. This strategic initiative is expected to significantly enhance our revenue and sales, positioning us for growth in a competitive marketplace. The launch will focus on strengthening our market presence and customer engagement.

Further on behalf of the Board he expressed his appreciation to all the members, customers and employees of the Company.

CS Megha Gandhi thereafter informed the Members that the Company had provided remote e-voting of the Company which was started on Friday 26th September, 2025 at 10.00 AM (IST) and ends on Monday 29th September, 2025 at 5.00 PM (IST) Shareholders who want to vote today for them, voting will continue after 15 mints from the conclusion of this AGM.

The Result of the E Voting as well as VC Voting will be locked by the scrutinizer and uploaded the same on BSE as well as on Company's Website within two working days from the conclusion of this meeting.

The following items of business, as per the Notice of AGM, were transacted at the Meeting.

SR NO	RESOLUTIONS	TYPE OF RESOLUTIONS
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2025 together with the Reports of Directors' and the Auditors' thereon.	Ordinary Resolution
2	To appoint a Director in place of Mrs. Harjinder Kaur (DIN: 10524745) who retires by rotation and being eligible, offers himself for re-election.	Ordinary Resolution
3	Appointment of M/s. Dinesh Gupta & Co., a Peer Reviewed Company Secretary Firm, As The Secretarial Auditors Of The Company	Ordinary Resolution

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CS Megha Gandhi thanked all the Directors who joined the meeting and also thanked all the Members for their participation.

Members who attended the Meeting were given an opportunity to ask questions and seek clarification(s). The Chairman appropriately responded to the questions raised by them.

Post the question-and-answer session, CS Megha Gandhi conclude the Meeting with a vote of thanks to all.

The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote.

Post the conclusion of the remote e-voting, the Scrutinizers' report was received.

All the Resolutions have been passed with requisite majority.

This is for your information and records.

Thanking You

For Sarup Industries Limited

Megha

Megha Gandhi

Company Secretary