



November 12, 2013

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No. 2272 3121/ 2037 Stock Code: 500032	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G'Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No. 2659 8237/ 8238/66418124/5/6/ 66418124/ 5 / 6 Stock Code: BAJAJHIND
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Dear Sir,

Sub: Outcome of Board Meeting held on November 12, 2013

Pursuant to clause 22 and other relevant clauses, if any, of the Listing Agreement, the Board of Directors of the Company at its meeting held today has, inter alia, approved seeking consent/approval of shareholders by way of postal ballot for:

- i) Authority to Board of Directors to borrow a sum not exceeding Rs.7500 crore under Section 180(1) (c) of the Companies Act, 2013;
- ii) Authority to Board of Directors pursuant to Section 180(1)(a) of the Companies Act, 2013 for creation of charges on the moveable and immoveable properties of the Company (both present and future) in respect of borrowings;
- iii) Issue of further shares by way of QIP, GDR/s, ADR/s, FCCB, etc. under Section 81(1A) of the Companies Act, 1956; and
- iv) Payment of minimum remuneration to Mr. Shishir Bajaj, Managing Director for a period of 3 years out of the present tenure of 5 years with effect from July 1, 2013, subject to approval of Central Government.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,

For BAJAJ HINDUSTHAN LIMITED

KAUSIK ADHIKARI
DEPUTY COMPANY SECRETARY