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| DCS-CRD<br>BSE Limited<br>First Floor, New Trade Wing<br>Rotunda Building, Phiroze Jeejeebhoy Towers<br>Dalal Street, Fort<br>Mumbai 400 023<br><br>Fax No. 2272 3121/ 2037<br>Stock Code: 500032 | National Stock Exchange of India Ltd.<br>Exchange Plaza, 5 <sup>th</sup> Floor<br>Plot No.C/1, 'G'Block<br>Bandra- Kurla Complex<br>Bandra East<br>Mumbai 400 051<br><br>Fax No. 2659 8237/ 8238/66418124/5/6/<br>66418124/ 5 / 6<br>Stock Code: BAJAJHIND |
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Dear Sir,

**Sub: Regulation 30 – Disclosure in respect of Sale of Co-Generation power business of aggregating capacity of 449 MW**

In continuation of our notice dated December 20, 2016 in respect of Sale and transfer of Co-generation business and clarification sought by National Stock Exchange of India Limited vide email dated December 20, 2016, pursuant to Regulation 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, we furnish herewith the information as required under SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015:

**Disclosure to Stock exchange as deemed material event:**

- 1) The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year ended March 31, 2016:

| Particulars  | Co-Generation units (Rs. in Crore) | Company (Rs. in Crore) | % of Co-Generation units' contribution to Company |
|--------------|------------------------------------|------------------------|---------------------------------------------------|
| Turnover*    | 319.36                             | 4720.58                | 6.77%                                             |
| Net profit** | 178.95                             | -114.28                | N.A.                                              |
| Net worth*** | 229.07                             | 2359.24                | 9.71%                                             |

\* Turnover is inclusive of inter segment turnover.

\*\* Segment net profit (Co-gen) has been derived by allocating finance cost and other unallocated expenses in ratio of net block as on 31.03.2016.

\*\*\* Segment net worth (Co-gen) has been derived by allocation of Company's net worth in the ratio of net block as on 31.03.2016.

- 2) Date on which the agreement for sale has been entered into: **Agreement yet to be entered.**
- 3) The expected date of completion of sale/disposal: **The transaction is expected to be completed by March 31, 2017.**
- 4) Consideration received from such sale/disposal:

**Approximately Rs. 1800 Crore (Rupees Eighteen Hundred Crore).**



- 5) Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof:

**Lalitpur Power Generation Company Limited (LPGCL), a public limited company incorporated in India under the provisions of the Companies Act, 1956, having its registered office at Bajaj Bhawan, Jamnalal Bajaj Marg, B-10, Sector 3, Noida-201301, Uttar Pradesh. The Company is engaged in the business of generation of thermal power.**

**Yes, the company belongs to the promoters group company with 17.51% equity shares held by the Company and balance 82.49% equity shares held by the promoters of the Company.**

- 6) Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length":

**The transaction falls within related party transaction and the transaction is at arm's length.**

- 7) Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale :

a) Name of the entity: **Lalitpur Power Generation Compay Limited (LPGCL).**

b) Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length":

**The transaction falls within related party transaction and the transaction is at arm's length.**

c) Area of business of the LPGCL:

**The Company is engaged in the business of generation of thermal power.**

d) Rationale for Slump sale :

**To improve the financial health and long term viability of the Company's business by reduction of debt.**

The above may please be taken on record and suitably disseminated to all the concerned.

Thanking you,

Yours faithfully,

For **Bajaj Hindusthan Sugar Limited**



**Pradeep Parakh  
Group President (GRC)  
& Company Secretary**