

August 14, 2017

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No. 2272 3719/ 2037 Stock Code: 500032	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G'Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No. 2659 8237/ 8238/66418124/5/6/ 66418124/ 5 / 6 Stock Code: BAJAJHIND
---	--

Dear Sir,

Sub: Unaudited Financial Results (Provisional) for the first quarter ended June 30, 2017 of Financial Year 2017-18

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the Unaudited Financial Results (Provisional) for the first quarter ended June 30, 2017 of financial year 2017-18. The above unaudited results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at its meeting held today i.e. August 14, 2017, commenced at 2.30 P.M. and concluded at 3.40 P.M.

We would further like to inform that the auditors have carried out "Limited Review" of the above said results for the first quarter ended June 30, 2017 and the said Limited Review report is enclosed.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,

For BAJAJ HINDUSTHAN SUGAR LIMITED**KAUSIK ADHIKARI**
DEPUTY COMPANY SECRETARY

Encl. as above

CIN: L15420UP1931PLC065243

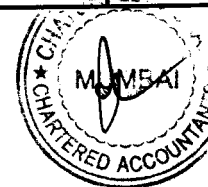
Regd. Office: Golagokarannath, Lakhimpur-Kheri, District Kheri, Uttar Pradesh- 262802

Tel.: +91-5876-233754/5/7/8, 233403, Fax: +91-5876-233401, Website: www.bajajhindusthan.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

₹ (crore)

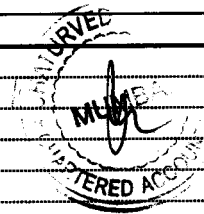
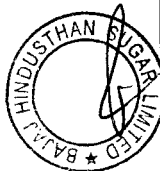
Sl. No.	Particulars	3 Months ended 30.06.2017	Preceding 3 Months ended 31.03.2017	Corresponding 3 Months ended 30.06.2016	Previous Year ended 31.03.2017
		Unaudited	Audited	Unaudited	Audited
1.	Income				
	(a) Revenue from operations	1,746.94	1,651.90	1,332.80	4,618.64
	(b) Other income	51.12	35.79	46.55	162.27
	Total Income	1,798.06	1,687.69	1,379.35	4,780.91
2.	Expenses				
	a) Cost of materials consumed	179.15	2,331.06	52.93	4,037.88
	b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	1,212.41	(1,431.37)	1,004.76	(1,032.80)
	c) Excise duty on sale of goods	95.99	84.89	66.87	234.05
	d) Employee benefits expense	48.68	76.38	40.39	233.49
	e) Finance costs	198.30	201.72	197.69	802.07
	f) Depreciation and amortisation expense	49.30	52.36	53.63	214.12
	g) Other expenses	80.10	116.16	43.65	290.52
	h) Off-season expenses	(32.87)	-	-	-
	Total expenses	1,831.06	1,431.20	1,459.92	4,779.33
3.	Profit/ (Loss) before exceptional items and tax (1-2)	(33.00)	256.49	(80.57)	1.58
4.	Exceptional items	-	-	-	-
5.	Profit/(Loss) before tax (3-4)	(33.00)	256.49	(80.57)	1.58
6.	Tax expense	(7.92)	(2.64)	(3.19)	(5.82)
7.	Net Profit / (Loss) for the period after tax (5-6)	(25.08)	259.13	(77.38)	7.40
8.	Other comprehensive income (net of tax)	-	(21.64)	-	(21.64)
9.	Total comprehensive income for the period [comprising profit/ (loss) for the period (after tax) and other comprehensive income (after tax) (7+8)]	(25.08)	237.49	(77.38)	(14.24)
10.	Paid-up equity share capital (Face Value - Re.1/- per share)	113.36	113.36	113.36	113.36
11.	Other equity	NA	NA	NA	3,833.44
12.	Earnings per share (EPS) (of Re.1/- each) (not annualised)				
	(a) Basic (Rs. Per share)	(0.23)	2.36	(0.70)	0.07
	(b) Diluted (Rs. Per share)	(0.23)	2.36	(0.70)	0.07
	See accompanying notes to the Financial Results				Contd.2...



UNAUDITED STANDALONE SEGMENT- WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2017

₹ (crore)

Sl. No.	Particulars	3 Months ended 30.06.2017 Unaudited	Preceding 3 Months ended 31.03.2017 Audited	Corresponding 3 Months ended 30.06.2016 Unaudited	Previous Year ended 31.03.2017 Audited
1.	Segment Revenue				
	a. Sugar	1,682.73	1,932.56	1,269.63	4,892.81
	b. Distillery	156.72	164.31	120.35	484.87
	c. Power	75.68	575.35	21.85	1,026.09
	d. Others	1.90	5.00	2.00	10.78
	Total	1,917.03	2,677.22	1,413.83	6,414.55
	Less : Inter- segment Revenue	170.09	1,025.32	81.03	1,795.91
	Revenue from operations	1,746.94	1,651.90	1,332.80	4,618.64
2.	Segment Results (Profit/(Loss) before tax and interest)				
	a. Sugar	107.17	272.87	22.36	357.34
	b. Distillery	28.54	39.80	51.65	136.30
	c. Power	(0.13)	121.34	4.73	185.20
	d. Others	(1.27)	(1.35)	(1.18)	(5.11)
	Total	134.31	432.66	77.56	673.73
	Less: (i) Finance costs	(198.30)	(201.72)	(197.69)	(802.07)
	(ii) Interest Income	37.54	37.31	38.42	152.26
	(iii) Other Un-allocable Income net off Un-allocable Expenditure	(6.55)	(11.76)	1.14	(22.34)
	Total Profit / (Loss) before Tax	(33.00)	256.49	(80.57)	1.58
3.	Segment Assets				
	a. Sugar	7,599.27	8,929.72	7,761.40	8,929.72
	b. Distillery	913.32	931.94	955.68	931.94
	c. Power	1,280.46	1,316.39	549.22	1,316.39
	d. Others	215.47	216.33	219.59	216.33
	e. Unallocated	3,455.92	3,408.48	3,427.02	3,408.48
	Total	13,464.44	14,802.86	12,912.91	14,802.86
4.	Segment Liabilities				
	a. Sugar	1,857.52	3,232.02	1,543.07	3,232.02
	b. Distillery	42.88	38.94	24.97	38.94
	c. Power	1.99	1.97	1.90	1.97
	d. Others	1.59	1.61	1.67	1.61
	e. Unallocated	7,642.03	7,584.81	7,587.08	7,584.81
	Total	9,546.01	10,859.35	9,158.69	10,859.35
5.	Capital employed				
	a. Sugar	5,741.75	5,697.70	6,218.33	5,697.70
	b. Distillery	870.44	893.00	930.71	893.00
	c. Power	1,278.47	1,314.42	547.32	1,314.42
	d. Others	213.88	214.72	217.92	214.72
	e. Unallocated	(4,186.11)	(4,176.33)	(4,160.06)	(4,176.33)
	Total	3,918.43	3,943.51	3,754.22	3,943.51

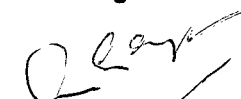


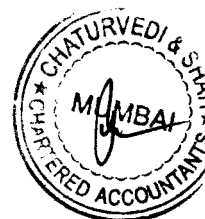
1. Given the seasonal nature of industry, the results of any quarter may not be a true and/or proportionate reflection of the annual performance of the Company.
2. The Joint Lenders Forum of the Company agreed to proceed with "Scheme for Sustainable Structuring of Stressed Assets (S4A)" with reference date as 23rd June, 2017.
3. Hitherto, for the purpose of interim results, company had practice to absorb the production cost of sugar units over the actual year to date production. In accordance with industry practice and to present better and meaningful interim results, company has, from current quarter deferred the off season exepenses of sugar units for inclusion in the cost of production of sugar to be produced in remaining part of the year. Due to this change, the loss for the current quarter is lower by Rs. 30.43 crores. This change does not have any impact on the annual results.
4. The figures for the quarter ended March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year 2016-17.
5. The above results have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on August 14, 2017.
6. Previous periods figures have been regrouped/ rearranged/ reworked/ restated wherever necessary to conform to the current period classification.

Place: Mumbai
Dated: August 14, 2017

For Bajaj Hindusthan Sugar Limited




M.L. Apte
Director



INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors of
Bajaj Hindusthan Sugar Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Bajaj Hindusthan Sugar Limited** ("the Company") for the quarter ended 30th June, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed the information required to disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai
Date: 14th August, 2017

For Chaturvedi & Shah
Chartered Accountants
Firm Registration No 101720W

Jignesh Mehta
Partner
Membership No.: 102749