Quick Heal
Security Simplified

Quick Heal Technologies Ltd.

(Formerly Known as Quick Heal Technologies Pvt. Ltd.)
Regd. Office : Marvel Edge, Office No. 7010, C & D,
7th Floor, opp. NECO Garden Society, Vimannagar, Pune - 411014
Tel : 020-66813232 | Email : info@quickheal.com
CIN - L72200MH1995PLC091408

Ref. No.: QHTL/Sec/SE/2019-20/71

January 17, 2020

The Manager,
Corporate Services,
BSE Limited,
14th floor, P J Towers, Dalal Street,
Mumbai – 400 001
Ref: Security ID : QUICKHEAL
Security Code: 539678

The Manager,
Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Symbol: QUICKHEAL
Series : EQ

Dear Sir/Madam,

Sub:- **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015, we wish to inform you that the Hon'ble Customs, Excise & Service Tax Appellate Tribunal ("CESTAT") vide its judgment (Order No. 50022/2020) dated January 09, 2020 received by us on January 17, 2020 in the case of 'Quick Heal Technologies Limited v/s Commissioner of Service Tax, Delhi' (Service Tax Appeal No. 51175 of 2016) has set aside the Service Tax demand for INR 56,07,05,595/- which was confirmed by order dated 28 January, 2016 issued to Quick Heal Technologies Limited by DGCEI, New Delhi.

Background

A show cause notice dated February 2, 2015 was issued by the Additional Director General (DGCEI), New Delhi on Quick Heal Technologies Limited, Pune demanding service tax with interest and penalty on supply of 'Quick Heal' brand Packaged Antivirus Software to end users through dealers/ distributors. The Delhi DGCEI has confirmed the demand of Service Tax for Rs.56,07,05,595/- by order dated January 28, 2016.

Quick Heal Technologies Ltd had filed an appeal No. 51175 with CESTAT, New Delhi and maintained its approach that supply of 'Quick Heal' brand Packaged Antivirus Software falls under Central Excise Tariff Heading 85238020, attracting Central Excise duty as goods and transaction was also covered as "deemed sale" under Article 366(29A), therefore service tax was not applicable.

The Hon'ble Customs, Excise & Service Tax Appellate Tribunal (CESTAT), Principal Bench, New Delhi, comprising of Hon'ble Members, Justice Shri. Dilip Gupta, President & Hon'ble Justice Shri. Bijay Kumar, has set aside the Service Tax demand (with interest and penalty) issued to Quick Heal Technologies Limited.

This is for your information and records.

For Quick Heal Technologies Limited

Vinav Agarwal

Vinav Agarwal
Compliance Officer

Quick Heal Technologies Limited
Pune