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CIN - L72200MH1995PLC091408

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January 14, 2021

The Manager,
Corporate Services,
BSE Limited,
14th floor, P J Towers, Dalal Street,
Mumbai – 400 001
Ref: Security ID : QUICKHEAL
Security Code: 539678

The Manager,
Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Symbol: QUICKHEAL
Series : EQ

Subject: Quick Heal Technologies Limited to invest in L7 Defense Ltd, Israel.

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015, we wish to inform you that Quick Heal Technologies Limited is investing in L7 Defense Ltd, Israel.

Please find enclosed a release on the captioned subject issued by the Company.

Further, pursuant to regulation 30(4) of SEBI (Listing Obligations and Disclosure Requirements), 2015, enclosed are the details of the aforesaid investment.

As permitted, this letter is being submitted under Sd/- mode due to work from home as per the Government advisory on Covid-19 and as a part of safety measure.

This is for your information and records.

For Quick Heal Technologies Limited

Sd/-

A. Srinivasa Rao
Company Secretary

FOR IMMEDIATE RELEASE
January 14, 2021

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Quick Heal Technologies makes USD 2 million strategic investment in Israel based L7 Defense

The move is a reflection of Quick Heal's commitment to support innovative cybersecurity startups and strengthen its solutions stack for enterprise customers

Pune, January 14, 2021: Quick Heal Technologies Limited, one of the leading providers of IT Security and Data Protection solutions for consumers, businesses, and government, has signed a definitive agreement to invest USD 2 million in L7 Defense. L7 is an Israel based cybersecurity start-up specializing in Application Program Interface (API) Security and Next Generation Web Application Firewall (NG-WAF). Quick Heal Technologies had invested USD 300k in L7 Defense in the previous financial year.

According to Gartner, by 2021, 90% of web enabled applications will be exposed to attacks due to API weaknesses, up from 40% of the apps in 2019. Hence, API Security has become one of the top cybersecurity concern for enterprises. L7 Defense's proprietary AI powered Ammune™ technology provides protection against a range of attacks targeting APIs like distributed denial of services (DDOS), BOT attacks and other malicious threats helping customers secure their applications.

Since Quick Heal's previous investment, L7 Defense has acquired customers in financial, telecom and IT industries across US and Europe. Moreover, the investment enables strategic alignments between both the companies for Quick Heal Technologies to expand its range of enterprise solutions under the 'Seqrite' umbrella and introduce L7's flagship products in market stronghold of India as well as other regions in APAC and EMEA.

The investment reiterates Quick Heal's ongoing efforts to invest in disruptive technologies that will shape the future of cybersecurity while supporting innovative start-ups. This is Quick Heal's third investment in the last 18 months and augments its commitment to secure the digital transformation journey of its customers. In addition to L7 Defense, Quick Heal had recently invested in Singapore based Ray Pte Ltd.

Dr. Kailash Katkar, Managing Director and Chief Executive Officer, Quick Heal Technologies, said, " *At Quick Heal Technologies, we are always on the lookout for right investment opportunities by evaluating new platforms and technologies that enable us to support the digital transformation journey of our customers. L7 Defense has proven its unique capabilities in the area of API Security and NG-WAF which led us to further increase our investment. Simultaneously, this move enables 'Seqrite' to foray into application security and strengthen our solution stack to secure modern enterprises against the next-generation of cyber-attacks.*"

Yisrael Gross, Co-Founder, L7 Defense, said, " *We are delighted to strengthen and further solidify our relationship and bond with Quick Heal Technologies. This investment is strategic, and will enable us to further extend our technological leadership, to increase our exposure and gain further market awareness. We are thrilled and energized to have support from Quick Heal Technologies. This vote of confidence reinforces our resolve and motivation to become the API security leader in this extremely dynamic market.*"

The logo for Quick Heal, featuring the words "Quick Heal" in white, bold, sans-serif font inside an orange rounded rectangle.

Security Simplified

About Quick Heal Technologies Ltd:

Quick Heal Technologies Limited is one of the leading providers of IT Security and Data Protection Solutions with a strong footprint in India and an evolving global presence. Incorporated in the year 1995, with a registered office in Pune, it is an all-round player in cybersecurity with presence in B2B, B2G and B2C segments across multiple product categories – endpoints, network, data and mobility.

With its state-of-the-art R&D centre and deep intelligence on the threat landscape, Quick Heal helps in simplifying security by delivering the best in class protection against advanced cyber-attacks. Its portfolio includes solutions under the widely recognized brand names 'Quick Heal' and 'Seqrite' across various operating systems and devices.

For more information, please visit: <https://www.quickheal.co.in/>

About L7 Defense:

L7 Defense is an API security startup company. Its Ammune™ solution actively protects APIs and API-based applications from related threats, while utilizing unsupervised, innovative AI/ML technology. Ammune™ solution was recognized by Frost & Sullivan as leading the API Security market and is known for its unsurpassed automation, superior threat coverage while keeping normal traffic undamaged. It is deployed at financial, telecom and SaaS sectors in North America, Europe, and APAC.

For more information about L7 Defense and its products, visit www.L7Defense.com

Details of Investment – As required under SEBI Regulations

Sr. No.	Particular	Details
1	Name of the Target entity (size, turnover etc)	L7 Defense Ltd. Revenue of CY2019 (Jan-Dec) is 156,000 USD
2	Whether acquisition would fall within related party transaction and whether the promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms-length”	No
3	Industry in which the entity being acquired belongs	Cyber Security
4	Objects and effects of acquisition (including but limited to, disclosure of reasons for acquisitions of target entity, if its business is outside the main line of business of the listed entity)	This investment will mark Quick Heal’s foray into the fast-growing NG-WAF and API Security Market and expand its portfolio of enterprise security solutions under brand ‘Seqrite’. At present, Seqrite offers Endpoint Security, Unified Threat Management, Secure Web Gateway, Enterprise Mobility Management, Full Disk Encryption and Data Loss Prevention which are backed by its indigenously developed GoDeep.AI framework. This investment will bring together Quick Heal’s strong legacy backed by deep intelligence on the threat landscape and L7 Defense’s next-generation Ammune™ technology to deliver robust defense against the next wave of AI-driven DDoS cyber-attacks
5	Brief details of any governmental or regulatory approvals required for the acquisition	This will come under automatic route by filing ODI with authorized dealer
6	Indicative time period for completion of the acquisition	1 st week of February 2021
7	Nature of consideration- whether cash consideration or share swap and details of the same	All Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired	2,000,600 USD
9	Percentage of shareholding/control acquired and /or number of shares acquired	1,49,925 Preference Shares 2,328 Ordinary Shares
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has	L7 Defense is an Israel-based API Security start-up company. It’s proprietary Ammune™ AI technology autonomously inline protects from cyber-attacks, in a very high precision. L7 Ammune™ was recognized among the most promising cyber solutions in the

	<p>presence and any other significant information (in brief)</p>	<p>marketplace while the company was recently recognized as a Key innovator company.</p> <p>L7 was incorporated on May 14, 2015 in Israel. L7 has a subsidiary in Luxembourg.</p> <p><u>Revenue (Fiscal year ended December)</u> CY17 - USD 10,000 CY18 - USD 60,000 CY19 – USD 156,000</p>
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