

Intellect/SEC/2016 -17

May 04, 2016

1. **The National Stock Exchange of India Ltd.,**
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla
Complex,
Bandra (E), Mumbai – 400 051.
2. **The Bombay Stock Exchange Ltd.**
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai – 400 001.

Dear Sirs,

Sub: **Grant of Stock Options under the Intellect Stock Option Plan (ISOP) 2015**

Pursuant to the approval accorded by the members of Nomination and Remuneration & Compensation Committee of the Company at its meeting held on May 03, 2016, the following Options have been granted to Fifty Nine (59) associates under ISOP 2015, Swarnam 101 scheme and One (1) associate under ISOP 2015, Swarnam 501 scheme associates as detailed below:

Scheme	No. of Options Granted	No. of associates	Grant Price
Swarnam 101	387000	59	211.00
Swarnam 501	50000	1	117.22

The Grant Price has been arrived on the following basis :Swarnam 101 : Market Price : Rs. 234.45 less 10% discount = 211.00Swarnam 501 : Market Price : Rs. 234.45 less 50% discount = 117.22**The vesting schedule from the date of grant is as follows:**

From the Date of Grant	Swarnam 101	Swarnam 501
At the end of Year 1	10%	0%
At the end of Year 2	15%	0%
At the end of Year 3	20%	33%
At the end of Year 4	25%	33%
At the end of Year 5	30%	34%

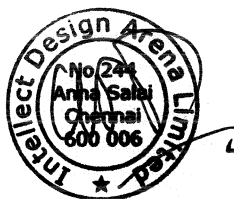
On the expiry of the vesting period, the associates have the right to convert the options into Shares either in full or in tranches at any time during the exercise period as provided under the Scheme. We request you to take this information on record.

Thanking you,
Yours truly,

for Intellect Design Arena Limited

V V Naresh

Company Secretary and Compliance Officer

**Intellect Design Arena Limited**

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-3987 4000, 3984 3400 | Fax: +91-44-2852 3280

Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India. | Ph: +91-44-3341 8000

www.intellectdesign.com