

October 20, 2020

To,

**BSE Limited**

25<sup>th</sup> Floor, P.J.Towers

Dalal Street, Fort

Mumbai – 400 001

**Scrip Code: 505590**

Regulation 30 of the SEBI (Listing Obligations and Disclosure requirements)  
Regulations, 2015,

**Subject: -: Company registered as approved Supplier with IKEA and other  
certifications**

**Dear Sir/Madam,**

We are pleased to announce that our company has recently been informed as an approved supplier for IKEA. IKEA is one of the largest retailers of furniture and home accessories in the world. The very prestigious registration is testament to the company's products, material and services adherence to minimum environmental, social and working conditions requirements. The registration would allow other members supplying to IKEA to source their yarn requirements from the Company.

Our Company is also already having approvals/certifications/registrations for its products from:

1. Global Organic Textile Standards (GOTS)

- Recognized as the world's leading processing standard for textiles made from organic fibers. It defines high-level environmental criteria along the entire organic textiles supply chain and requires compliance with social criteria as well.
- International Organic Accreditation Services (IOAS). GOTS approved certifiers must adhere to defined requirements related to qualification of staff, advanced training, content of their inspection protocol and other related quality aspects.
- GOTS is comprised of four reputed member organisations, namely OTA (USA), IVN (Germany), Soil Association (UK) and JOCA (Japan), which contribute to the GOTS, together with further international stakeholder organizations and experts, their respective expertise in organic farming and environmentally and socially responsible textile processing.

2. Organic Content Standard (OCS)

- OCS applies to any non-food product containing 95-100 percent organic material. It verifies the presence and amount of organic material in a final product and tracks the flow of the raw material from its source to the final product.

- The OCS uses the chain of custody requirements of the Content Claim Standard (CCS), combined with clear requirements for the use of certified organic inputs and rules regarding logo use and labelling claims.

### 3. Global Recycle Standards (GRS)

- The GRS is an international, voluntary, full product standard that sets out requirements for third-party certification of recycled content, chain of custody, social and environmental practices and chemical restrictions. The Goal of the GRS is to increase the recycled material in products & reduce or eliminate the harm caused by its production.

### 4. OEK-TEX STD. 100

- STANDARD 100 by OEKO-TEX® is one of the world's best-known labels for textiles tested for harmful substances. It stands for customer confidence and high product safety. Find out here what STANDARD 100 means and why it is worth checking for this label when buying textiles.
- OEKO-TEX® consists of 18 independent research and test institutes in the field of textile and leather ecology in Europe and Japan with contact offices in more than 60 countries. The partner institutes have joint responsibility for the development of test methods and limit values which form the basis for the following standards:

5. Better Cotton Initiative (BCI)

- The Better Cotton Initiative (BCI) is a global not-for-profit organization and the largest cotton sustainability programme in the world. BCI exists to make global cotton production better for the people who produce it, better for the environment it grows in and better for the sector's future.
- The Better Cotton Standard System is a holistic approach to sustainable cotton production which covers all three pillars of sustainability: environmental, social and economic. Each of the elements – from the Principles and Criteria to the monitoring mechanisms which show results and impact – work together to support the Better Cotton Standard System, and the credibility of Better Cotton and BCI. The system is designed to ensure the exchange of good practices, and to encourage the scaling up of collective action to establish Better Cotton as a sustainable mainstream commodity.

6. Fair Trade

- The Fairtrade Textile Standard is one component of the greater Fairtrade Textile Programme to facilitate change in textile supply chains and related business practices. This comprehensive approach engages manufacturers and workers in the supply chain to bring about better wages and working conditions, and engages brands to commit to fair terms of trade.

7. SUPIMA Gold

- Supima has operated a successful licensing program for over 35 years and currently supports over 500 active licensees. The primary purpose of the program is to promote and protect the SUPIMA® trademark globally, while growing awareness and consumption of U.S.- Grown Pima Cotton. The SUPIMA® trademark is the consumers' guarantee that the branded textile product they are buying contains U.S.- Grown Pima Cotton. There is added value to using the SUPIMA® trademark, a brand that is associated with the highest quality apparel and home fashion goods, sold globally by premium brands and retailers.

#### 8. U.S. Cotton Trust Protocol

- The U.S. Cotton Trust Protocol® sets a new standard for more sustainably grown cotton. It brings quantifiable and verifiable goals and measurement to sustainable cotton production and drives continuous improvement in key sustainability metrics.

#### India Capacity

Company has manufacturing capacity of 250,000 spindles and 2,400 rotors capacity in Rajasthan and Tamil Nadu. The Rajasthan units are 'State of Art' units with the latest and most automated machines and yarn manufactured is the highest quality of Cotton Yarn in the world. Located at Jhalawar in Rajasthan, the project is setup on 60+ acres of land and has almost 1 mn sq.ft. of fully temperature controlled buildings. Project

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provides direct employment to over 1500 workers and purchases cotton produced by over 100,000 cotton farmers.

### Oman Capacity

Company started operations in Oman with 3500 rotor in December 2018 and further 150,000 spindles cotton yarn unit in November 2019. Located next to Sohar Port in the Sohar Free Zona, the project is setup on 67 acres of land and has fully temperature controlled building space of almost 1 mn sq.ft. The project at its peak capacity produces 40,000+MT of yarn per year.

The Project has witnessed strategic equity investments from reputed Omani Government institutions such as Sultans Special Forces Pension Fund, Al Jeel Al Saeid for Business LLC, Oman Chamber of Commerce & Industry etc. who are also well represented on the Board.

As the company is having businesses in India and Overseas separate SPVs have been formed in which the company carries the business.

Chirag Pittie, Whole Time Director said that “We at SVP Global are excited about qualifying and completing these registrations and the exciting new prospects for the company and look forward to cater to these customers”.

You are requested to take the above on your record.

Thanking You,

**SVP GLOBAL VENTURES LIMITED**

97, Maker Tower 'F'

Cuffe Parade, Mumbai – 400 005.

Tel.: 4029 0011 Fax: 4029 0033

Email: [contact@pittie.com](mailto:contact@pittie.com)

Website: [www.svpglobal.co.in](http://www.svpglobal.co.in)

CIN: L17290MH1982PLC026358

Yours Faithfully

**FOR SVP GLOBAL VENTURES LIMITED**

**Navita Sharma**

**Company Secretary**