



HINDUSTAN COMPOSITES LTD
 B-11, Paragon Condominium, P. B. Marg,
 Worli, Mumbai - 400 013.
 Tel.: 6688 0100 • Fax: (91) (22) 6688 0105
 E-mail: hcl@hindcompo.com
 Website : www.hindcompo.com

16th May, 2012

The Manager (CRD)
 BSE Ltd.,
 Phiroze Jeejeebhoy Towers,
 Dalal Street, Mumbai - 400 001

Dear Sir,

Scrip Code: 509635

Sub: Outcome of Board Meeting held on 16th May, 2012

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. 16th May 2012, *inter alia* resolved the following:

1. Considered and approved Audited Financial Results of the Company for the year ended 31st March, 2012;
2. Recommended the payment of dividend on Equity shares @ Rs. 2/- (Rupees Two only) per share i.e. 20% of the paid up Equity Share capital of Company for the year ended 31st March, 2012, subject to the approval of the shareholders in the forthcoming Annual General Meeting of the Company;
3. Appointed Mr. Ramchandra Rao as Joint Managing Director of the Company for a period of 3 years w. e. f. 16th May, 2012, subject to the approval of the shareholders in the forthcoming Annual General Meeting of the Company;
4. Appointed Mr. Brijmohan Rai Bahl as an Additional Director of the Company w.e.f. 16th May 2012, who shall hold office as such upto the date of forthcoming Annual General Meeting of the Company.

A copy of the Audited Financial Results of the Company for the year ended 31st March, 2012 is enclosed herewith for your record.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Hindustan Composites Limited

Amit Goenka
G.M. - Finance & Company Secretary

C.C. 1) The Manager - Listing
 National Stock Exchange of India Ltd
 Exchange Plaza, 5th Floor, 'G' Block
 ✓ Bandra Kurla Complex
 Bandra (East), Mumbai - 400 051

2) The Calcutta Stock Exchange Association Ltd.
 7, Lyons Range, Kolkata - 700 001

Regional Sales Offices

East : 20-A, Carnac Street, Kolkata - 700 016. Tel. : 91-33-2287 0186 • Fax : 033-2287 0187
West : 79, Crystal, 1st Floor, Dr. Annie Besant Road, Worli, Mumbai - 400 018. Tel. : 91-22-2495 1355, 3246 1514 • Fax : 022-2495 1365
North : Delhi Theatre Building, 3rd Floor, Asaf Ali Road, New Delhi - 110 002. Tel. : 91-11-2325 3845 / 3247 1516 • Fax : 011-2325 3846
South : 47, Moore Street, Parry's, Chennai - 600 001. Tel. : 91-44-2535 7976 / 3294 1518 • Fax : 044-2535 9822

HINDUSTAN COMPOSITES LIMITEDRegd. Office: B-11, Paragon Condominium,
P.B. Marg, Worli, Mumbai - 400 013**Audited Financial Results for the year ended 31st March, 2012**

Sr.No.	Particulars	(₹ In Lacs)				
		Three Months Ended 31-Mar-12 (Audited)	Three Months Ended 31-Dec-11 (Unaudited)	Three Months Ended 31-Mar-11 (unaudited)	Year Ended 31-Mar-12 (Audited)	Year Ended 31-Mar-11 (Audited)
1	Income					
	a) Net Sales and Income from Investments	3,136	2,815	2,838	11,902	12,394
	b) Other Operating Income	4	9	56	40	87
	Total Income	3,140	2,824	2,894	11,942	12,481
2	Expenditure					
	a) Cost of materials consumed	985	1,008	1,012	4,180	4,610
	b) Purchase of Stock in Trade	17	9	64	68	280
	c) Change in Inventories of finished goods, Work-in-progress and Stock-in-Trade	130	(27)	93	88	7
	d) Employee benefit expenses	352	319	301	1,249	1,141
	e) Depreciation and amortization expenses	118	118	114	455	444
	f) Other Expenditure	959	804	1,023	3,332	3,458
	Total Expenditure	2,571	2,231	2,607	9,372	9,940
3	Profit before Finance Cost and Exceptional Items(1-2)	569	593	287	2,570	2,541
4	Finance Cost	48	56	47	157	136
5	Profit after Finance Cost but before Exceptional Items (3-4)	521	537	240	2,413	2,405
6	Exceptional Items					
	a) Profit on sale of Fixed Assets	347	-	261	347	261
	b) Employees' Separation / Other Cost	-	-	(20)	-	(20)
	c) Expenditure on Buy Back of Equity Shares	-	-	(13)	-	(13)
	Profit before tax (5+6)	868	537	468	2,760	2,633
8	Tax Expenses	276	47	98	668	628
9	Net Profit for the Period (7-8)	592	490	370	2,092	2,005
10	Paid-up Equity Share Capital (Face Value of ₹ 10 per share)	492	492	492	492	492
11	Reserves excluding Revaluation Reserve				49,340	47,363
12	Basic and Diluted EPS before Exceptional Items	4.98	9.95	4.41	35.45	32.64
13	Basic and Diluted EPS after Exceptional Items	12.02	9.95	8.60	42.50	36.83
14	Public Shareholding					
	- Number of shares	1231990	1231990	1231740	1231990	1231740
	- Percentage of Shareholding	25.03%	25.03%	25.02%	25.03%	25.02%
15	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-
	b) Non - Encumbered					
	- Number of shares	3691010	3691010	3691260	3691010	3691260
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	74.97%	74.97%	74.98%	74.97%	74.98%

Reporting of Segment wise Revenue, Result and Capital Employed under clause 41 of the Listing Agreement as on 31st March, 2012

Sr.No.	Particulars	(₹ In Lacs)				
		Three Months Ended 31-Mar-12 (Audited)	Three Months Ended 31-Dec-11 (Unaudited)	Three Months Ended 31-Mar-11 (Audited)	Year Ended 31-Mar-12 (Audited)	Year Ended 31-Mar-11 (Audited)
1	Segment Revenue					
	a) Composite Products	2,208	1,982	2,327	8,468	9,659
	b) Investment	932	842	567	3,474	2,822
	Total Income	3,140	2,824	2,894	11,942	12,481
2	Segment Results (Profit(+)/ Loss (-) before Tax and Interest from each segment)					
	a) Composite Products	21	6	(18)	158	377
	b) Investment	635	606	403	2,556	2,415
	Sub Total	656	612	385	2,714	2,792
	Less: Unallocable Expenses	87	19	98	144	251
	Interest	48	56	47	157	136
	Profit before Tax and Exceptional Items	521	537	240	2,413	2,405
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Composite Products	4,598	4,589	4,427	4,598	4,427
	b) Investment	40,507	38,653	37,044	40,507	37,044
	c) Unallocable	5,199	6,589	6,860	5,199	6,860
	Total Segment Capital Employed	50,304	49,831	48,331	50,304	48,331

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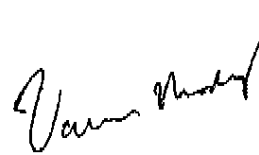



Statement of Assets and Liabilities as required under clause 41 of Listing Agreement as on 31st March 2012

Sr.No.	Particulars	(` In Lacs)	
		As at 31st Mar. 2012 (Audited)	As at 31st Mar. 2011 (Audited)
I	<u>EQUITY AND LIABILITIES</u>		
(1)	SHAREHOLDER'S FUND		
	(a) Share Capital	492	492
	(b) Reserves and surplus	49,340	47,363
		49,832	47,855
(2)	NON-CURRENT LIABILITIES		
	(c) Long-term borrowings	526	489
	(d) Deferred Tax liabilities (Net)	884	762
		1,410	1,251
(3)	CURRENT LIABILITIES		
	(g) Short-term borrowings	173	1,017
	(h) Trade payables	688	989
	(i) Other Current liabilities	584	657
	(j) Short-term provisions	487	114
		1,831	2,777
	Total	53,174	51,883
II	<u>ASSETS</u>		
(1)	NON-CURRENT ASSETS		
	(a) Fixed assets	9,124	8,462
	(b) Non-current investments	27,149	27,524
	(c) Long-term loans and advances	2,905	3,295
		39,178	39,281
(2)	CURRENT ASSETS		
	(d) Current investments	1,051	486
	(e) Inventories	896	1,099
	(f) Trade receivables	1,553	1,702
	(g) Cash and cash equivalents	997	772
	(h) Short-term loans and advances	8,870	7,998
	(i) Other current assets	629	565
		13,996	12,602
	Total	53,174	51,883

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 16th May, 2012.
- The Board of Directors of the Company have recommended a dividend of Rs.2 per share (being 20% of the paid up share capital of the Company) for the year ended 31st March 2012.
- There was no investor complaint pending as at the beginning as also at the end of the quarter. During the quarter, 10 complaints were received and the same were duly disposed off.
- Exceptional items represent the profit of ₹ 347 lacs on sale of residential premises; Previous year in respect of sale of Jalna Unit Assets ₹ 261 lacs.
- The figures for the quarter ended 31 March 2012 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31 December 2011.
- Previous year's figures have been recast / regrouped wherever considered necessary.

Place : Mumbai
Dated : 16th May, 2012



VARUN MODY
Executive Director

P. K. CHOUDHARY
Managing Director