



HINDUSTAN COMPOSITES LTD.
 B-11, Paragon Condominium, P. B. Marg,
 Worli, Mumbai - 400 013.
 Tel.: 6688 0100 • Fax: (91) (22) 6688 0105
 E-mail: hcl@hindcompo.com
 Website : www.hindcompo.com

10th August 2012

The Manager (CRD)
 BSE Ltd.,
 Phiroze Jeejeebhoy Towers,
 Dalal Street, Mumbai - 400 001

Dear Sir,

Scrip Code: 509635
Sub: Outcome of Board Meeting held on 10th August 2012

Pursuant to the provisions of Clause 41 of the Listing Agreement, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. 10th August 2012, *inter alia* approved the Un-audited Financial Results for the quarter ended 30th June, 2012.

A copy of the Un-audited Financial Results for the quarter ended 30th June, 2012 and Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed for your record.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Hindustan Composites Limited

A handwritten signature in black ink, appearing to read 'Amit Goenka'.

Amit Goenka
G.M. - Finance & Company Secretary

C.C. to:

- 1) The Manager - Listing
 National Stock Exchange of India Ltd
 Exchange Plaza, 5th Floor, 'G' Block
 Bandra Kurla Complex
 Bandra (East), Mumbai - 400 051
- 2) The Calcutta Stock Exchange Association Ltd
 7, Lyons Range, Kolkata - 700001

Regional Sales Offices

East : 20-A, Camac Street, Kolkata - 700 016. Tel. : 91-33-2287 0186 • Fax : 033-2287 0187

West : 78, Crystal, 1st Floor, Dr. Annie Besant Road, Worli, Mumbai - 400 018. Tel. : 91-22-2495 1355, 3246 1514 • Fax : 022-2495 1365

North : Delle Theatre Building, 3rd Floor, Asaf Ali Road, New Delhi - 110 002. Tel. : 91-11-2325 3845 / 3247 1516 • Fax : 011-2325 3846

South : 47, Moore Street, Parry's, Chennai - 600 001. Tel. : 91-44-2535 7976 / 3294 1518 • Fax : 044-2535 9822

**LODHA
& CO**

Chartered Accountants

6, Karim Chambers, 40, A. Doshi Marg, (Hamam Street),
Mumbai 400 001 INDIATelephone : 0091-22-2268 1414 / 2269 1515
0091-22-4002 1140 / 4002 1414

Fax : 0091-22-2265 0126

E-mail : mumbai@lodhaco.com

LIMITED REVIEW REPORT

To,
The Board of Directors
Hindustan Composites Limited

We have reviewed the accompanying statement of unaudited financial results of HINDUSTAN COMPOSITES LIMITED for the quarter ended **June 30th, 2012** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co.
Chartered Accountants

Mumbai
August 10, 2012



R.P. Baradiya

R.P. Baradiya
Partner
Membership No. 44101
Firm Registration No. 301051E

HINDUSTAN COMPOSITES LIMITEDRegd. Office: B-11, Paragon Condominium,
P.B. Marg, Worli, Mumbai - 400 013**Audited Financial Results for the year ended 30th June, 2012**

| Sr.No. | Particulars | ₹ In Lacs | | | |
|--------|--|--|--|--|--------------------------------|
| | | Three Months Ended 30-Jun-12 (Unaudited) | Three Months Ended 31-Mar-12 (Audited) | Three Months Ended 30-Jun-11 (Unaudited) | Year Ended 31-Mar-12 (Audited) |
| 1 | Income | 2,699 | 3,136 | 3,053 | 11,802 |
| | a) Net Sales and Income from Investments | 17 | 4 | 11 | 40 |
| | b) Other Operating Income | 2,716 | 3,140 | 3,064 | 11,942 |
| 2 | Total Income | 1,168 | 985 | 1,066 | 4,180 |
| | Expenditure | 58 | 17 | 1 | 88 |
| | a) Cost of materials consumed | (78) | 130 | 81 | 88 |
| | b) Purchase of Stock in Traded Goods | 353 | 352 | 278 | 1,249 |
| | c) Change in Inventories of finished goods, Work-in-progress and Stock-in-Traded Goods | 130 | 118 | 108 | 455 |
| | d) Employee benefit expenses | 781 | 959 | 824 | 3,332 |
| | e) Depreciation and amortization expenses | 2,392 | 2,571 | 2,358 | 9,372 |
| | f) Other Expenditure | 324 | 569 | 706 | 2,570 |
| | Total Expenditure | 8 | 48 | 27 | 157 |
| 3 | Profit before Finance Cost and Exceptional Items(1-2) | 318 | 521 | 679 | 2,413 |
| 4 | Finance Cost | - | 347 | - | 347 |
| 5 | Profit after Finance Cost but before Exceptional Items (3-4) | 318 | 868 | 679 | 2,760 |
| 6 | Exceptional Items | 83 | 278 | 172 | 688 |
| 7 | Profit before tax (5+6) | 233 | 592 | 507 | 2,092 |
| 8 | Tax Expenses | 492 | 492 | 492 | 492 |
| 9 | Net Profit for the Period (7-8) | - | - | - | - |
| 10 | Paid-up Equity Share Capital (Face Value of ₹ 10 per share) | - | - | - | 49,340 |
| 11 | Reserves excluding Revaluation Reserve | 4.73 | 4.98 | 10.29 | 35.45 |
| 12 | Basic and Diluted EPS before Exceptional Items (not annualised) | 4.73 | 12.02 | 10.29 | 42.50 |
| 13 | Basic and Diluted EPS after Exceptional Items (not annualised) | - | - | - | - |
| 14 | Public Shareholding | 1231990 | 1231990 | 1231740 | 1231980 |
| | - Number of shares | 25.03% | 25.03% | 25.02% | 25.03% |
| | - Percentage of Shareholding | - | - | - | - |
| 15 | Promoters and Promoter Group Shareholding | - | - | - | - |
| | a) Pledged / Encumbered | - | - | - | - |
| | - Number of shares | - | - | - | - |
| | - Percentage of Shares | 3891010 | 3891010 | 3891260 | 3891010 |
| | b) Non - Encumbered | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Number of shares | - | - | - | - |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 74.97% | 74.97% | 74.98% | 74.97% |
| | - Percentage of Shares (as a % of the total share capital of the company) | - | - | - | - |

Reporting of Segment wise Revenue, Result and Capital Employed under clause 41 of the Listing Agreement as on 30th June, 2012

| Sr.No. | Particulars | ₹ In Lacs | | | |
|--------|---|--|--|--|--------------------------------|
| | | Three Months Ended 30-Jun-12 (Unaudited) | Three Months Ended 31-Mar-12 (Audited) | Three Months Ended 30-Jun-11 (Unaudited) | Year Ended 31-Mar-12 (Audited) |
| 1 | Segment Revenue | 2,207 | 2,208 | 2,171 | 8,468 |
| | a) Composite Products | 509 | 932 | 893 | 3,474 |
| | b) Investment | - | - | - | - |
| | Total Income | 2,716 | 3,140 | 3,064 | 11,942 |
| 2 | Segment Results (Profit(+)/ Loss (-) before Tax and Interest from each segment) | 8 | 21 | 55 | 158 |
| | a) Composite Products | 339 | 635 | 698 | 2,556 |
| | b) Investment | Sub Total | 347 | 658 | 753 |
| | Less: Unallocable Expenses | 23 | 87 | 47 | 144 |
| | Interest | 8 | 48 | 27 | 157 |
| | Profit before Tax and Exceptional Items | 316 | 521 | 679 | 2,413 |
| 3 | Capital Employed (Segment Assets - Segment Liabilities) | 4,115 | 4,598 | 3,738 | 4,598 |
| | a) Composite Products | 40,940 | 40,507 | 38,594 | 40,507 |
| | b) Investment | 5,466 | 5,199 | 6,509 | 5,199 |
| | c) Unallocable | Total Segment Capital Employed | 50,521 | 50,304 | 48,841 |
| | | | | | 50,304 |

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th August, 2012 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- The Company has invested its surplus fund in debt, equity and other assets and the same has been disclosed as a separate segment.
- There was no investor complaint pending as at the beginning as also at the end of the quarter. During the quarter, 18 complaints were received and the same were duly disposed off.
- The figures for the quarter ended 31 March 2012 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31 December 2011.
- Previous year's figures have been recast / regrouped wherever considered necessary.

Place : Mumbai
Dated : 10th August, 2012

VARUNN MODY
Executive Director

P. K. CHOUDHARY
Managing Director