

10th August, 2015

To
The Manager-DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Dear Sir,

Ref.: Scrip Code: 509635

Sub: Outcome of Board Meeting held on 10th August, 2015

Pursuant to the provisions of Clause 41 of the Listing Agreement, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 10th August, 2015, *inter alia* approved the Un-audited Financial Results of the Company for the quarter ended 30th June, 2015.

A copy of the Un-audited Financial Results for the quarter ended 30th June, 2015 alongwith Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed for your records.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Hindustan Composites Limited



Amit Goenka
VP - Finance & Company Secretary



Encl: As stated above

C.C.: The Manager - Listing
SYMBOL; HINDCOMPOS
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, 'G' Block
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Regional Sales Offices

East : 20-A, Camac Street, Kolkata - 700 016 • Tel. : 91-33-2287 0186 • Fax : 033-2287 0187

West : 79, Crystal, 1st Floor, Dr. Annie Besant Road, Worli, Mumbai - 400 018 • Tel. : 91-22-2495 1355, 3246 1514 • Fax : 022-2495 1365

North : 401, Rohit House, 3 - Tolstoy Marg, New Delhi - 110 001 • Tel. : 91-11-3247 1516 / 2332 7110 • Fax : 011-2332 4126

South : 47, Moore Street, Perry's, George Town, Chennai - 600 001 • Tel. : 91-44-2535 7976 / 3294 1518 • Fax : 044-2535 9822

HINDUSTAN COMPOSITES LIMITED

Regd. Office: A Tower, 8th Floor, Peninsula Business Park,
Senapati Bapat Marg, Lower Parel,
Mumbai - 400 013

visit us at www.hindcompo.com
CIN No. L29120MH1964PLC012955



Unaudited Financial Results for the Quarter ended 30th June, 2015

Sr.No.	Particulars	(Rs. In Lacs)			
		Three Months Ended 30-Jun-15 (Unaudited)	Three Months Ended 31-Mar-15 (Audited) *	Three Months Ended 30-Jun-14 (Unaudited)	Year Ended 31-Mar-15 (Audited)
1	Income from operations				
	a) Net Sales/Income from Investments	3,732	4,053	3,382	15,025
	b) Other Operating Income	26	9	19	181
	Total Income	3,758	4,062	3,401	15,206
2	Expenditure				
	a) Cost of materials consumed	1,275	1,240	1,396	5,145
	b) Change in Inventories of finished goods and Work-in-progress	(27)	109	(140)	87
	c) Employee benefit expenses	538	517	447	1,895
	d) Depreciation and amortization expenses	153	149	146	646
	e) Other Expenditure	1,121	1,113	978	4,486
	Total Expenditure	3,060	3,128	2,827	12,259
3	Profit before Other Income, Finance Cost and Exceptional Items(1-2)	698	934	574	2,947
4	Other Income	12	9	4	27
5	Profit before Finance Cost and Exceptional Items(3+4)	710	943	578	2,974
6	Finance Cost	6	3	5	16
7	Profit after Finance Cost but before Exceptional Items (5-6)	704	940	573	2,958
8	Exceptional Items	-	-	-	-
9	Profit before tax (7+8)	704	940	573	2,958
10	Tax Expenses	130	136	56	378
11	Net Profit for the Period (9-10)	574	804	517	2,580
12	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	492	492	492	492
13	Reserves excluding Revaluation Reserve				54,428
14	Basic and Diluted EPS	11.67	16.33	10.50	52.41
15	Public Shareholding				
	- Number of shares	1231990	1231990	1231990	1231990
	- Percentage of Shareholding	25.03%	25.03%	25.03%	25.03%
16	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of Shares	-	-	-	-
	b) Non - Encumbered				
	- Number of shares	3691010	3691010	3691010	3691010
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	74.97%	74.97%	74.97%	74.97%

Reporting of Segment wise Revenue, Result and Capital Employed under clause 41 of the Listing Agreement as on 30th June 2015

Sr.No.	Particulars	(Rs. In Lacs)			
		Three Months Ended 30-Jun-15 (Unaudited)	Three Months Ended 31-Mar-15 (Audited) *	Three Months Ended 30-Jun-14 (Unaudited)	Year Ended 31-Mar-15 (Audited)
1	Segment Revenue				
	a) Composite Products	2,930	2,929	2,711	11,205
	b) Investment	828	1,133	690	4,001
	Total Income	3,758	4,062	3,401	15,206
2	Segment Results (Profit(+)/ Loss (-) before Tax and Interest from each segment)				
	a) Composite Products	160	154	196	501
	b) Investment	627	837	494	2,827
	Sub Total	787	991	690	3,328
	Less: Unallocable Expenses (Net)	89	57	116	381
	Less: Interest	6	3	5	16
	Add: Other Income	12	9	4	27
	Profit before Tax and Exceptional Items	704	940	573	2,958
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Composite Products	4,721	4,743	3,923	4,743
	b) Investment	48,441	47,526	46,301	47,526
	c) Unallocable	2,673	3,046	3,067	3,046
	Total Segment Capital Employed	55,835	55,315	53,291	55,315

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th August, 2015 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.

2 The Company has invested its surplus fund in debt, equity and other assets and the same has been disclosed as a separate segment.

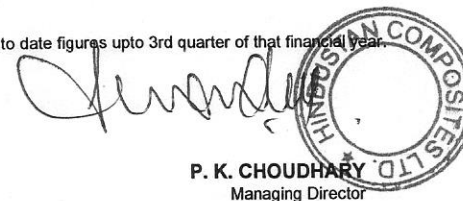
3 There was no investor complaint pending as at the beginning as also at the end of the quarter. During the quarter, 3 complaints were received and the same were duly disposed off.

4 * The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 3rd quarter of that financial year.

5 Previous period / year's figures have been regrouped / rearranged wherever considered necessary.

Place : Mumbai
Dated : 10th August, 2015

P. K. CHOUDHARY
Managing Director



LIMITED REVIEW REPORT

To,
The Board of Directors
HINDUSTAN COMPOSITES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **HINDUSTAN COMPOSITES LIMITED** for the quarter ended **30th June, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai
10th August 2015



For Lodha and Co.
Chartered Accountants
ICAI Firm Registration No. 301051E

R.P. Baradiya
R.P. Baradiya
Partner
Membership No. 44101