

11<sup>th</sup> February, 2016

To  
The Manager-DCS  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001

Dear Sir,

**Ref.: Scrip Code: 509635****Sub: Outcome of Board Meeting held on 11<sup>th</sup> February, 2016**

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 11<sup>th</sup> February, 2016, *inter alia*, considered and approved:

- 1) the Un-audited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2015; and
- 2) appointment of M/s. M Baldeva Associates, Practicing Company Secretaries, Thane as Secretarial Auditors of the Company for conducting the secretarial audit for the financial year 2015-16 under Section 204(1) of the Companies Act, 2013.

A copy of the Un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2015 along with Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed for your records.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Hindustan Composites Limited

**Amit Goenka****VP - Finance & Company Secretary**

Encl: As stated above

C.C. The Manager - Listing  
SYMBOL: HINDCOMPOS  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, 'G' Block  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Regional Sales Offices**

|                                                                                                                                          |
|------------------------------------------------------------------------------------------------------------------------------------------|
| East : 29, Ganesh Chandra Avenue, Bando House, Room No. 207, 2nd Floor, Kolkata - 700 013 • Tel. : 91-33-2287 0186 • Fax : 033-2287 0187 |
| West : 79, Crystal, 1st Floor, Dr. Annie Besant Road, Worli, Mumbai - 400 018 • Tel. : 91-22-2495 1355, 3246 1514 • Fax : 022-2495 1365  |
| North : 401, Rohit House, 3 - Tolstoy Marg, New Delhi - 110 001 • Tel. : 91-11-3247 1516 / 2332 7110 • Fax : 011-2332 4126               |
| South : 47, Moore Street, Perry's, George Town, Chennai - 600 001 • Tel. : 91-44-2535 7976 / 3294 1518 • Fax : 044-2535 9822             |



# HINDUSTAN COMPOSITES LIMITED

Regd. Office: A Tower, 8th Floor, Peninsula Business Park,  
Senapati Bapat Marg, Lower Parel,  
Mumbai - 400 013

visit us at www.hindcompo.com  
CIN No. L29120MH1964PLC012955



## Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2015

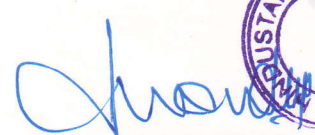
| Sr. No. | Particulars                                                                      | (Rs. In Lacs)                            |                                          |                                          |                                         |                                         |                                |
|---------|----------------------------------------------------------------------------------|------------------------------------------|------------------------------------------|------------------------------------------|-----------------------------------------|-----------------------------------------|--------------------------------|
|         |                                                                                  | Three Months Ended 31-Dec-15 (Unaudited) | Three Months Ended 30-Sep-15 (Unaudited) | Three Months Ended 31-Dec-14 (Unaudited) | Nine Months Ended 31-Dec-15 (Unaudited) | Nine Months Ended 31-Dec-14 (Unaudited) | Year Ended 31-Mar-15 (Audited) |
| 1       | <b>Income from operations</b>                                                    |                                          |                                          |                                          |                                         |                                         |                                |
|         | a) Net Sales/Income from Investments                                             | 3,853                                    | 3,916                                    | 3,756                                    | 11,501                                  | 10,972                                  | 15,025                         |
|         | b) Other Operating Income                                                        | 65                                       | 28                                       | 15                                       | 119                                     | 172                                     | 181                            |
|         | <b>Total Income</b>                                                              | <b>3,918</b>                             | <b>3,944</b>                             | <b>3,771</b>                             | <b>11,620</b>                           | <b>11,144</b>                           | <b>15,206</b>                  |
| 2       | <b>Expenses</b>                                                                  |                                          |                                          |                                          |                                         |                                         |                                |
|         | a) Cost of materials consumed                                                    | 1,176                                    | 1,209                                    | 1,155                                    | 3,660                                   | 3,905                                   | 5,145                          |
|         | b) Changes in Inventories of finished goods, work-in-progress and stock-in-trade | (15)                                     | 2                                        | (14)                                     | (40)                                    | (22)                                    | 87                             |
|         | c) Employee benefits expense                                                     | 545                                      | 528                                      | 477                                      | 1,611                                   | 1,378                                   | 1,895                          |
|         | d) Depreciation and amortization expense                                         | 169                                      | 159                                      | 162                                      | 481                                     | 497                                     | 646                            |
|         | e) Other Expenses                                                                | 1,242                                    | 1,126                                    | 1,298                                    | 3,489                                   | 3,373                                   | 4,486                          |
|         | <b>Total Expenses</b>                                                            | <b>3,117</b>                             | <b>3,024</b>                             | <b>3,078</b>                             | <b>9,201</b>                            | <b>9,131</b>                            | <b>12,259</b>                  |
| 3       | <b>Profit before Other Income, Finance Cost and Exceptional Items(1-2)</b>       | <b>801</b>                               | <b>920</b>                               | <b>693</b>                               | <b>2,419</b>                            | <b>2,013</b>                            | <b>2,947</b>                   |
| 4       | Other Income                                                                     | 10                                       | 16                                       | 4                                        | 38                                      | 18                                      | 27                             |
| 5       | <b>Profit before Finance Cost and Exceptional Items(3+4)</b>                     | <b>811</b>                               | <b>936</b>                               | <b>697</b>                               | <b>2,457</b>                            | <b>2,031</b>                            | <b>2,974</b>                   |
| 6       | Finance Costs                                                                    | 6                                        | 4                                        | 4                                        | 16                                      | 13                                      | 16                             |
| 7       | <b>Profit after Finance Cost but before Exceptional Items (5-6)</b>              | <b>805</b>                               | <b>932</b>                               | <b>693</b>                               | <b>2,441</b>                            | <b>2,018</b>                            | <b>2,958</b>                   |
| 8       | <b>Exceptional Items</b>                                                         | -                                        | -                                        | -                                        | -                                       | -                                       | -                              |
| 9       | <b>Profit before tax (7+8)</b>                                                   | <b>805</b>                               | <b>932</b>                               | <b>693</b>                               | <b>2,441</b>                            | <b>2,018</b>                            | <b>2,958</b>                   |
| 10      | Tax Expenses                                                                     | 139                                      | 147                                      | 86                                       | 416                                     | 242                                     | 378                            |
| 11      | <b>Net Profit for the Period (9-10)</b>                                          | <b>666</b>                               | <b>785</b>                               | <b>607</b>                               | <b>2,025</b>                            | <b>1,776</b>                            | <b>2,580</b>                   |
| 12      | Paid-up Equity Share Capital<br>(Face Value of Rs. 10 per share)                 | 492                                      | 492                                      | 492                                      | 492                                     | 492                                     | 492                            |
| 13      | Reserves excluding Revaluation Reserve                                           |                                          |                                          |                                          |                                         |                                         | 54,428                         |
| 14      | Basic and Diluted EPS                                                            | 13.52                                    | 15.95                                    | 12.33                                    | 41.12                                   | 36.08                                   | 52.41                          |

## Reporting of Segment wise Revenue, Result and Capital Employed as on 31st December, 2015

| Sr. No. | Particulars                                                                               | (Rs. In Lacs)                            |                                          |                                          |                                         |                                         |                                |
|---------|-------------------------------------------------------------------------------------------|------------------------------------------|------------------------------------------|------------------------------------------|-----------------------------------------|-----------------------------------------|--------------------------------|
|         |                                                                                           | Three Months Ended 31-Dec-15 (Unaudited) | Three Months Ended 30-Sep-15 (Unaudited) | Three Months Ended 31-Dec-14 (Unaudited) | Nine Months Ended 31-Dec-15 (Unaudited) | Nine Months Ended 31-Dec-14 (Unaudited) | Year Ended 31-Mar-15 (Audited) |
| 1       | <b>Segment Revenue</b>                                                                    |                                          |                                          |                                          |                                         |                                         |                                |
|         | a) Composite Products                                                                     | 2,881                                    | 2,921                                    | 2,671                                    | 8,732                                   | 8,276                                   | 11,205                         |
|         | b) Investment                                                                             | 1,037                                    | 1,023                                    | 1,200                                    | 2,888                                   | 2,868                                   | 4,001                          |
|         | <b>Total Income</b>                                                                       | <b>3,918</b>                             | <b>3,944</b>                             | <b>3,771</b>                             | <b>11,620</b>                           | <b>11,144</b>                           | <b>15,206</b>                  |
| 2       | <b>Segment Results</b><br>(Profit(+)/ Loss (-) before Tax and Interest from each segment) |                                          |                                          |                                          |                                         |                                         |                                |
|         | a) Composite Products                                                                     | 204                                      | 200                                      | 66                                       | 564                                     | 347                                     | 501                            |
|         | b) Investment                                                                             | 701                                      | 831                                      | 734                                      | 2,174                                   | 1,989                                   | 2,827                          |
|         | <b>Sub Total</b>                                                                          | <b>905</b>                               | <b>1,031</b>                             | <b>800</b>                               | <b>2,738</b>                            | <b>2,336</b>                            | <b>3,328</b>                   |
|         | Less: Unallocable Expenses                                                                | 104                                      | 111                                      | 107                                      | 319                                     | 323                                     | 381                            |
|         | Less: Finance Cost                                                                        | 6                                        | 4                                        | 4                                        | 16                                      | 13                                      | 16                             |
|         | Add: Other Income                                                                         | 10                                       | 16                                       | 4                                        | 38                                      | 18                                      | 27                             |
|         | <b>Profit before Tax and Exceptional Items</b>                                            | <b>805</b>                               | <b>932</b>                               | <b>693</b>                               | <b>2,441</b>                            | <b>2,018</b>                            | <b>2,958</b>                   |
| 3       | <b>Capital Employed</b><br>(Segment Assets - Segment Liabilities)                         |                                          |                                          |                                          |                                         |                                         |                                |
|         | a) Composite Products                                                                     | 4,917                                    | 4,555                                    | 4,331                                    | 4,917                                   | 4,331                                   | 4,743                          |
|         | b) Investment                                                                             | 49,834                                   | 49,473                                   | 47,411                                   | 49,834                                  | 47,411                                  | 47,526                         |
|         | c) Unallocable                                                                            | 2,528                                    | 2,587                                    | 2,833                                    | 2,528                                   | 2,833                                   | 3,046                          |
|         | <b>Total Segment Capital Employed</b>                                                     | <b>57,279</b>                            | <b>56,615</b>                            | <b>54,575</b>                            | <b>57,279</b>                           | <b>54,575</b>                           | <b>55,315</b>                  |

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11th February, 2016 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- The Company has invested its surplus fund in debt, equity and other assets and the same has been disclosed as a separate segment.
- There was no investor complaint pending as at the beginning as also at the end of the quarter. During the quarter, 17 complaints were received and the same were duly disposed off.
- Previous period / year's figures have been regrouped / rearranged wherever considered necessary.

Place : Mumbai  
Dated : 11th February, 2016

  
**P. K. CHOUDHARY**  
Managing Director

**LIMITED REVIEW REPORT****Review Report****To The Board of Directors****HINDUSTAN COMPOSITES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **HINDUSTAN COMPOSITES LIMITED** for the quarter and nine months ended **31<sup>st</sup> December, 2015**. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014 and other accounting principles generally accepted in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai  
11<sup>th</sup> February, 2016

For Lodha and Co.  
Chartered Accountants  
ICAI Firm Registration No. 301051E

  
A.M. Hariharan  
Partner  
Membership No. 38323

