

Statement of Unaudited/Audited Financial Results for the Quarter & Year ended on 31st March, 2017

Sr. No.	Particulars	Standalone Financial Results					Consolidated Financial Results	
		Three months ended on 31.03.2017	Preceding three months ended on 31.12.2016	Corresponding three months in the previous year ended on 31.03.2016	Year to date figures for the year ended 31.03.2017	Year to date figures for Previous period ended 31.03.2016	Figures for the year ended 31.03.2017	Figures for the year ended 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations							
	(a) Net Sales/Income from operations (Net of Excise duty)	114,518.47	96,732.49	100,452.07	419,811.29	361,046.63	424,000.49	361,210.45
	(b) Other operating income	1,805.14	325.63	124.50	6,345.69	1,752.87	6,378.74	1,978.60
	Total Income from operations (Net)	116,323.61	97,058.12	100,576.57	426,156.97	362,799.51	430,379.23	363,189.05
2	Expenditure							
	a) Cost of materials consumed	87,084.91	71,386.08	54,574.35	304,217.66	247,024.23	308,117.22	247,647.28
	b) Purchase of stock-in-trade	24,698.20	22,000.81	38,534.69	100,496.52	96,459.87	100,496.52	96,459.87
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-2,991.43	-2,576.70	3,049.52	-2,879.29	-1,165.31	-2,879.29	-1,165.31
	d) Employees benefits expense	423.29	412.88	489.07	1,617.02	1,597.74	1,657.98	1,698.41
	e) Depreciation and amortization expense	558.93	540.77	541.93	2,070.38	1,521.50	2,070.38	1,521.50
	f) Other Expenditure (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	3,992.46	3,915.55	2,896.87	14,339.23	13,252.84	14,507.25	13,272.62
	Total expenses :	113,766.35	95,679.38	100,086.44	419,861.51	358,690.86	423,970.06	359,434.36
3	Profit from Operations before other income, finance cost and exceptional Items (1-2)	2,557.26	1,378.74	490.13	6,295.46	4,108.64	6,409.17	3,754.69
4	Other Income	42.19	145.80	1,586.21	707.01	1,823.23	645.50	1,696.11
5	Profit from ordinary activities before finance costs and exceptional Items (3+4)	2,599.44	1,524.54	2,076.34	7,002.47	5,931.87	7,054.67	5,450.80
6	Finance Costs	1,241.93	1,040.01	1,040.94	3,900.84	3,982.49	3,909.71	3,985.00
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	1,357.51	484.53	1,035.40	3,101.63	1,949.39	3,144.96	1,465.80
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	1,357.51	484.53	1,035.40	3,101.63	1,949.39	3,144.96	1,465.80
10	Tax expense	472.55	178.34	262.01	1,077.02	529.22	1,077.02	525.22
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	884.96	306.19	773.40	2,024.62	1,420.17	2,067.95	940.59
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	884.96	306.19	773.40	2,024.62	1,420.17	2,067.95	940.59
14	Share in Profit/(loss) of Associate	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest*	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after tax, minority interest and share of profit of associates for the period (13-14-15)	884.96	306.19	773.40	2,024.62	1,420.17	2,067.95	940.59
17	Paid-up Equity Share Capital	2,637.90	2,637.90	2,637.90	2,637.90	2,637.90	2,637.90	2,637.90
	(Face Value of Rs. 2/- each)							
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	16,535.76	15,650.80	14,511.15	16,535.76	14,511.15	18,008.26	15,997.68
19. i	Earnings Per Share (before extraordinary items)							
	(of Rs. 2/- each) (not annualized) :	1,318.95	1,318.95	1,318.95	1,318.95	1,318.95	1,318.95	1,318.95
	a) Basic (Rs.)	0.67	0.23	0.59	1.54	1.08	1.57	0.71
	b) Diluted (Rs.)	0.67	0.23	0.59	1.54	1.08	1.57	0.71
19. ii	Earnings Per Share (after extraordinary items)							
	(of Rs. 2/- each) (not annualized) :	1,318.95	1,318.95	1,318.95	1,318.95	1,318.95	1,318.95	1,318.95
	a) Basic (Rs.)	0.67	0.23	0.59	1.54	1.08	1.57	0.71
	b) Diluted (Rs.)	0.67	0.23	0.59	1.54	1.08	1.57	0.71

*** Applicable in case of Consolidated Results**

- The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their Meeting held on 5th May, 2017
- The Statutory Auditors of the Company have carried out Limited Review of the above Financial Results.
- Previous quarter/ twelve months figures are regrouped / reclassified wherever necessary to confirm to current quarter's / twelve month's classification.
- The interest income directly attributable to the deposits / margin money with respect to the borrowing of the Company, has been netted from the finance cost.

For Gokul Agro Resources Limited

Date : 5th May, 2017
Place : Ahmedabad

Kanubhai J. Thakkar
Chairman & Managing Director

Gokul Agro Resources Limited

Segment Wise Revenue, Results And Capital Employed Along With The Quarterly Results of the Company for the Quarter ended on 31-03-2017

(Rs. in Lakh)

Sr. No.	Particulars	Standalone Financial Results					Consolidated Financial Results	
		Three months ended on 31.03.2017	Preceding three months ended on 31.12.2016	Corresponding three months in the previous year ended on 31.03.2016	Year to date figures for the year ended 31.03.2017	Year to date figures for Previous period ended 31.03.2016	Year to date figures for current period ended 31.03.2017	Year to date figures for the previous year ended 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue (net sale/income from each segment should be disclosed under this head) Agro Based Commodities	114,518.47	96,732.49	100,452.07	419,811.29	361,046.63	424,000.49	361,210.45
	Net Sales/Income from Operations	114,518.47	96,732.49	100,452.07	419,811.29	361,046.63	424,000.49	361,210.45
2	Segment Results [Profit / (Loss) before tax and interest from each segment] Agro Based Commodities Interest	2,115.87 758.36	983.76 499.23	1,719.87 684.47	5,036.85 1,935.22	4,225.69 2,276.30	5,080.18 1,935.22	3,742.10 2,276.30
	Total Profit before Tax	1,357.51	484.53	1,035.40	3,101.63	1,949.39	3,144.96	1,465.80
3	Capital Employed (Segment Assets - Segment Liabilities) Agro Based Commodities	19,173.66	18,288.70	17,149.05	19,173.66	17,149.05	20,646.16	18,635.58
	Total	19,173.66	18,288.70	17,149.05	19,173.66	17,149.05	20,646.16	18,635.58

Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

** Other than the interest pertaining to the segments having operations which are primarily of financial nature.

Notes:

As per Accounting Standard 17 on Segment Reporting (AS 17), the Company has reported "Segment Information" as described below:
Based on the guiding principles given in Accounting standard on Segment Reporting (AS-17) issued by the Institute of Chartered Accountants of India, the management classified its primary business segment as "Agro based commodities" which incorporates product groups viz. Soya bean, Palmolive, Cotton seed oil, sunflower oil, castor oil, oil cakes, de oiled cakes, vanaspati, oil seeds, it's bye products and other agro-commodities which have similar production processes, similar methods of distribution and have similar risks and returns. Hence the primary segment information is being reported based on this classification.

Gokul Agro Resources Limited
Balance Sheet as at 31st March, 2017

(Amount Rs.)

Particulars		Note No.	As at the end of 31st March, 2017	As at the end of 31st March, 2016
I. EQUITY AND LIABILITIES				
1	Shareholders' funds			
	(a) Share capital	3	263,790,000	263,790,000
	(b) Reserves and surplus	4	1,653,576,133	1,451,114,574
2	Non-current liabilities			
	(a) Long-term borrowings	5	578,072,133	262,116,922
	(b) Deferred tax liabilities (Net)	6	137,948,279	30,246,775
	(c) Long-term provisions	7	5,175,236	3,915,636
3	Current liabilities			
	(a) Short-term borrowings	8	2,258,456,157	1,988,679,478
	(b) Trade payables	9		
	i) Due To Micro, Small And Medium Enterprises		-	-
	ii) Others		7,500,813,662	8,310,620,700
	(c) Other current liabilities	10	214,413,483	161,809,484
	(d) Short-term provisions	11	154,432,319	53,493,553
	TOTAL		12,766,677,403	12,525,787,123
II. ASSETS				
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	12	1,776,981,104	1,348,611,507
	(ii) Intangible assets		2,415,268	3,036,985
	(iii) Capital work-in-progress		180,266,459	330,697,384
	(b) Non-current investments	13	93,075,250	93,075,250
	(c) Long-term loans and advances	14	68,184,071	59,072,938
2	Current assets			
	(a) Current investments	15	1,901,102	252,514,019
	(b) Inventories	16	3,523,188,680	3,695,795,317
	(c) Trade receivables	17	3,613,271,701	2,354,998,832
	(d) Cash and bank balances	18	2,375,863,233	2,476,818,132
	(e) Short-term loans and advances	19	944,504,420	1,838,247,795
	(f) Other current assets	20	187,026,113	72,918,966
	TOTAL		12,766,677,403	12,525,787,123
Significant accounting policies and notes forming part of Financial Statements.		1 to 41		

For and On Behalf of the Board

As per our report of even date attached

Kanubhai J. Thakkar
Chairman & Managing Director

For Surana Maloo & Co.
Chartered Accountants
FRN-112171W

Jayeshkumar K. Thakkar
Jt. Managing Director

Sunil Maloo
Partner
Membership No:138564

Manish P. Kella
Chief Financial Officer

Chinar R. Jethwani
Company Secretary

5th May, 2017
Ahmedabad

5th May, 2017
Ahmedabad

Gokul Agro Resources Limited
Statement of Profit and Loss for the Period ended 31st March, 2017

(Amount Rs.)

Particulars	Note No.	For the Period ended 31st March, 2017	For the Period ended 31st March, 2016
I. Revenue From Operations	21	42,615,697,213	36,279,950,666
II. Other Income	22	70,701,231	182,323,197
III. Total Revenue		42,686,398,444	36,462,273,863
IV. Expenses:			
Cost Of Materials Consumed	23	30,421,766,004	24,702,422,804
Purchases Of Stock-In-Trade	24	10,049,651,827	9,645,987,461
Changes In Inventories Of Finished Goods Work-In-Progress And Stock-In-Trade	25	-287,928,949	-116,531,167
Employee Benefits Expense	26	161,701,988	159,774,043
Finance Cost	27	390,084,195	398,248,804
Depreciation And Amortization Expense	12	207,037,587	152,149,752
Other Expenses	28	1,433,922,729	1,325,283,572
Total Expenses		42,376,235,381	36,267,335,269
V. Profit/(Loss) Before Tax		310,163,063	194,938,594
VI. Tax Expense:			
(1) Current Tax (Mat)		65,854,446	41,603,015
(2) Deferred Tax Liability/(Assets)		107,701,505	52,894,875
(3) Excess/(Short) Provision Of Earlier Years		-	5,026,806
(4) MAT Credit Entitlement		-65,854,446	-46,603,015
VII. Profit/ (Loss) For The Period		202,461,558	142,016,913
Profit/ (Loss) For The Period (Xi + Xiv)			
Earnings per Equity Share: (Face Value Rs 2 Per Share)			
(1) Basic In Rupees		1.54	1.08
(2) Diluted In Rupees		1.54	1.08
Significant accounting policies and notes forming part of Financial Statements.	1 to 41		

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As per our report of even date attached

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Company Secretary

5th May, 2017
Ahmedabad

5th May, 2017
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Gokul Agro Resources Limited
Consolidated Balance Sheet as at 31st March, 2017

(Amount Rs.)

Particulars		Note No.	As at the end of 31st March, 2017	As at the end of 31st March, 2016
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3	263,790,000	263,790,000
	(b) Reserves and surplus	4	1,800,826,451	1,599,767,723
2	Non-current liabilities			
	(a) Long-term borrowings	5	578,072,133	262,116,922
	(b) Deferred tax liabilities (Net)	6	137,948,279	30,246,775
	(c) Long-term provisions	7	5,175,236	3,915,636
3	Current liabilities			
	(a) Short-term borrowings	8	2,258,456,157	1,988,679,478
	(b) Trade payables	9		
	i) Due To Micro, Small And Medium Enterprises		-	-
	ii) Others		7,587,981,768	8,313,544,588
	(c) Other current liabilities	10	214,413,483	162,467,905
	(d) Short-term provisions	11	154,432,319	53,493,554
	TOTAL		13,001,095,827	12,678,022,581
II.	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	12	1,776,981,104	1,348,611,640
	(ii) Intangible assets		2,415,268	3,036,985
	(iii) Capital work-in-progress		180,266,459	330,697,384
	(b) Long-term loans and advances	13	68,184,071	59,072,938
2	Current assets			
	(a) Current investments	14	1,901,102	252,514,019
	(b) Inventories	15	3,523,188,680	3,695,795,317
	(c) Trade receivables	16	3,861,892,589	2,942,199,155
	(d) Cash and bank balances	17	2,414,754,722	2,484,157,336
	(e) Short-term loans and advances	18	984,485,717	1,489,018,842
	(f) Other current assets	19	187,026,113	72,918,966
	TOTAL		13,001,095,827	12,678,022,581
Significant accounting policies and notes forming part of Financial Statements.		1 to 32		

For and On Behalf of the Board

As per our report of even date attached

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For Surana Maloo & Co.
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Company Secretary

5th May, 2017
Ahmedabad

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Gokul Agro Resources Limited
Consolidated Statement of Profit and Loss for the Period ended 31st March, 2017

(Amount Rs.)

Particulars	Note No.	For the Period ended 31st March, 2017	For the Period ended 31st March, 2016
I. Revenue From Operations	20	43,037,922,832	36,318,905,434
II. Other Income	21	64,549,904	169,610,951
III. Total Revenue		43,102,472,737	36,488,516,385
IV. Expenses:			
Cost Of Materials Consumed	22	30,811,722,148	24,764,727,797
Purchases Of Stock-In-Trade	23	10,049,651,827	9,645,987,461
Changes In Inventories Of Finished Goods Work-In-Progress And Stock-In-Trade	24	-287,928,949	-116,531,167
Employee Benefits Expense	25	165,798,412	169,840,777
Finance Cost	26	390,971,187	398,499,621
Depreciation And Amortization Expense	12	207,037,587	152,149,752
Other Expenses	27	1,450,724,521	1,327,261,871
Total Expenses		42,787,976,732	36,341,936,111
V. Profit/(Loss) Before Tax		314,496,005	146,580,274
VI. Tax Expense:			
(1) Current Tax (Mat)		65,854,446	41,603,015
(2) Deferred Tax Liability/(Assets)		107,701,505	52,494,712
(3) Excess/(Short) Provision Of Earlier Years		-	5,026,806
(4) MAT Credit Entitlement		-65,854,446	-46,603,015
VII. Profit/ (Loss) For The Period		206,794,500	94,058,756
Profit/ (Loss) For The Period (Xi + Xiv)			
Earnings per Equity Share: (Face Value Rs 2 Per Share)			
(1) Basic In Rupees		1.57	0.71
(2) Diluted In Rupees		1.57	0.71
Significant accounting policies and notes forming part of Financial Statements.	1 to 32		

For and On Behalf of the Board

As per our report of even date attached

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Chairman & Managing Director

For Surana Maloo & Co.
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