



7 November 2011

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051

Ref : NESCO

Dear Sirs,

Sub: Unaudited Quarterly results for the quarter ended 30 September 2011.

The Board of Directors of our Company, at their meeting held on Monday; 7 November 2011, have approved and adopted unaudited quarterly results for the quarter ended 30 September 2011, copy of which is enclosed.

We request you to kindly take the results on record.

Thanking You,

Very truly yours,
For Nesco Ltd

Authorized Signatory

Encl: as above

Nesco Limited

Western Express Highway, Goregaon (E), Mumbai - 400 063. INDIA

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BOMBAY CONVENTION & EXHIBITION CENTRE • NESCO IT PARK • INDIAN RAILWAYS

NESCO LIMITED

Registered Office : Western Express Highway, Goregaon (East), Mumbai-400 063

FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2011

(₹. In Lakhs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
1	Income from Operations	3,479.36	2,928.43	5,746.52	4,378.11	14,486.90
2	Expenditure :					
	a. (Increase)/ Decrease in stock in trade and work in progress	(83.72)	(107.75)	103.02	(140.59)	(72.07)
	b. Consumption of Raw Materials	356.72	324.07	785.39	539.95	1,239.97
	c. Employee Cost	137.14	117.54	258.85	228.11	485.45
	d. Depreciation	58.63	51.72	117.15	104.16	225.53
	e. Other Expenditure	393.23	550.80	719.65	888.21	2,540.64
	f. Total	862.00	936.38	1,984.06	1,619.84	4,419.52
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	2,617.36	1,992.05	3,762.46	2,758.27	10,067.38
4	Other Income	-	-	-	-	-
5	Profit Before Interest & Exceptional Items (3+4)	2,617.36	1,992.05	3,762.46	2,758.27	10,067.38
6	Interest	34.75	9.45	41.79	14.42	55.70
7	Profit after Interest but before Exceptional Items (5-6)	2,582.61	1,982.60	3,720.67	2,743.85	10,011.68
8	Prior Period Items (Net)	2.22	-	2.22	-	10.63
9	Exceptional Items	-	-	-	-	-
10	Profit(+)/Loss(-) from ordinary activities before Tax	2,580.39	1,982.60	3,718.45	2,743.85	10,001.05
11	Tax Expenses	793.00	673.00	1,180.00	933.00	3,138.63
12	Net Profit(+)/Loss(-) from ordinary activities after Tax	1,787.39	1,309.60	2,538.45	1,810.85	6,862.42
13	Extraordinary Item	-	-	-	-	-
14	Net Profit(+)/Loss(-) for the period (13-14)	1,787.39	1,309.60	2,538.45	1,810.85	6,862.42
15	Paid up Equity Share Capital (Face Value Rs.10/- each)	1,409.20	1,409.20	1,409.20	1,409.20	1,409.20
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-			20,718.19
17	Earning per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	12.68	9.29	18.01	12.85	48.70
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	12.68	9.29	18.01	12.85	48.70
18	Public Shareholding					
	Number of shares	5,348,876	5,348,876	5,348,876	5,348,876	5,348,876
	Percentage of shareholding	37.96%	37.96%	37.96%	37.96%	37.96%
19	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of Share (to total shareholding of promoters and promoter group)	-	-	-	-	-
	Percentage of Share (to total share capital of the company)	-	-	-	-	-
	b) Non Encumbered					
	Number of shares	8,743,116	8,743,116	8,743,116	8,743,116	8,743,116
	Percentage of Share (to total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
	Percentage of Share (to total share capital of the company)	62.04%	62.04%	62.04%	62.04%	62.04%

Segment Reporting :

₹. In lakhs

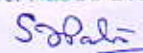
Particulars	Quarter Ended		Half Year Ended		Year Ended
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue by Industry Segment					
(a) Convention & Exhibition Centre	1,847.06	1,663.44	2,503.19	2,175.52	6,562.29
(b) I T Park / Realty group	754.14	590.87	1,398.72	1,177.60	5,161.69
(c) Industrial capital goods group	703.03	389.45	1,529.49	661.59	1,682.10
(d) Income from Investments & other income	175.13	284.67	315.12	363.40	1,080.82
Net Revenue from operations	3,479.36	2,928.43	5,746.52	4,378.11	14,486.90
2 Segment Profit before tax & interest :					
(a) Convention & Exhibition Centre, I T Park & Realty	2,341.70	2,003.59	3,407.43	2,824.41	10,573.60
(b) Industrial capital goods	275.66	(11.54)	355.03	(66.14)	(506.22)
Total	2,617.36	1,992.05	3,762.46	2,758.27	10,067.38
Less : Interest	34.75	9.45	41.79	14.42	55.70
Prior Period Items (Net)	2.22	-	2.22	-	10.63
Operating profit before tax	2,580.39	1,982.60	3,718.45	2,743.85	10,001.05

Notes :-

- The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 7 November, 2011.
- The Statutory Auditors of the Company have carried out a limited review of the results for the quarter and half year ended 30.09.2011.
- Provisions have been made for contingent liabilities.
- Figures have been regrouped and reclassified wherever found necessary.
- The Company has received six investor complaints during the quarter. Four complaints have been resolved and two investor complaint is pending at the end of the quarter.
- Deferred tax Asset / Liability if any will be provided at the year end.
- Disclosure of Balance Sheet items as per clause 41 of the Listing Agreement.

Particulars	As At 30.09.2011 (Unaudited)	As At 30.09.2010 (Unaudited)	As At 31.03.2011 (Audited)
SHARE HOLDER'S FUND:			
(a) Capital	1,409.20	1,409.20	1,409.20
(b) Reserve and surplus	23,906.09	16,860.45	21,367.65
LOAN FUNDS	-	-	-
Deferred Tax Liability	85.82	97.19	85.82
TOTAL	25,401.11	18,366.84	22,862.67
FIXED ASSETS	11,599.27	6,188.58	11,329.46
INVESTMENTS	20,205.94	15,685.33	15,858.21
CURRENT ASSETS, LOANS AND ADVANCES			
a) Inventories	312.02	522.02	462.63
b) Sundry Debtors	622.17	1,103.09	951.37
c) Cash & Bank Balances	137.26	120.25	1,016.15
d) Other current assets	415.41	10.22	25.57
e) Loans and Advances	3,194.43	8,847.01	1,711.43
	4,681.29	10,602.59	4,167.15
Less: Current Liabilities and Provisions			
a) Liabilities	8,502.78	5,806.05	6,638.53
b) Provisions	2,582.61	8,303.61	1,853.62
	11,085.39	14,109.66	8,492.15
Net Current Asstes	(6,404.10)	(3,507.07)	(4,325.00)
TOTAL	25,401.11	18,366.84	22,862.67

For NESCO LTD.


Sumant J. Patel
Chairman & Managing Director

Mumbai, 7 November 2011.